UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2005

(Rs million)

S No	Particulars	Quarter ended			Year to date period ended		Accounting period ended March 31, 2005
		September 30, 2005	June 30, 2005	September 30,2004	September 30, 2005	September 30, 2004	
		(3 months)	(3 months)	(3 months)	(6 months)	(9 months)	(15 months)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1.	Sales/Income	1904.99	1831.83	1487.99	3736.82	4705.18	8038.33
	Less: Inter Division Transfers	310.58	286.61	192.18	597.19	665.53	982.13
	Net Sales/Income	1594.41	1545.22	1295.81	3139.63	4039.65	7056.20
2.	Other Income	20.69	12.66	9.79	33.35	32.56	65.52
3.	Total Expenditure						
a)	(Increase)/decrease in stock in trade	(3.17)	81.81	(118.79)	78.64	(284.60)	(118.11)
b)	Consumption of raw materials	683.26	593.58	678.25	1276.84	2031.16	3209.76
c)	Manufacturing expenses	256.56	240.92	162.05	497.48	591.33	1085.11
d)	Staff cost	142.95	136.69	109.76	279.64	335.86	568.57
e)	Other expenditure	150.66	153.78	148.13	304.44	536.66	914.17
4.	Interest	56.97	60.94	35.27	117.91	133.32	238.69
5.	Depreciation	150.03	149.88	104.34	299.91	305.94	592.31
6.	**Profit before tax (1+2-3-4-5)**	**177.84**	**140.28**	**186.59**	**318.12**	**422.54**	**631.22**
7.	Provision for Taxation	39.60	28.20	42.39	67.80	67.33	205.17
8.	**Profit after tax (6-7)**	**138.24**	**112.08**	**144.20**	**250.32**	**355.21**	**426.05**
9.	Paid-up equity share capital (Face value of Rs 10/- each)	1941.95	1941.95	1941.95	1941.95	1941.95	1941.95
10.	Reserves (excluding revaluation reserves) (as per balance sheet of previous accounting period)	-	-	-	-	-	1230.32
11.	EPS (Face value of Rs 10/- each) - Basic & Diluted (Rs)	0.71	0.58	0.74	1.29	1.83	2.19
12	Aggregate of Non-Promoter Shareholding						
	-Number of Shares	67451302	67451302	48548675	67451302	48548675	67451302
	-Percentage of shareholding	34.73	34.73	25.00	34.73	25.00	34.73

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs million)

S No	Particulars	Quarter ended			Year to date period ended		Accounting period ended March 31, 2005
		September 30, 2005	June 30, 2005	September 30,2004	September 30, 2005	September 30, 2004	
		(3 months)	(3 months)	(3 months)	(6 months)	(9 months)	(15 months)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1.	**Segment Revenue**						
	a] Yarn	597.82	621.43	491.07	1219.25	1633.52	2751.98
	b] Terry Towel	935.41	837.37	687.20	1772.78	1881.75	3503.86
	c] Paper	296.64	294.39	277.42	591.03	1005.93	1489.43
	d] Chemicals	75.12	78.64	32.30	153.76	183.98	293.06
	Less Inter Segment Sales	310.58	286.61	192.18	597.19	665.53	982.13
	Net Sales/ Income from Operations	**1594.41**	**1545.22**	**1295.81**	**3139.63**	**4039.65**	**7056.20**
2.	**Segment Results [Profits before tax and interest from each segment]**						
	a] Yarn	59.82	79.08	57.18	138.90	124.99	339.41
	b] Terry Towel	100.32	72.22	139.28	172.54	425.01	498.82
	c] Paper	98.66	80.53	62.22	179.19	211.43	316.63
	d] Chemicals	3.89	19.96	10.46	23.85	39.95	52.72
	Total	262.69	251.79	269.14	514.48	801.38	1207.58
	Less: - Interest	56.97	60.94	35.27	117.91	133.32	238.69
	- Other un-allocable expenditure net of unallocable income	27.88	50.57	47.28	78.45	245.52	337.67
	Total Profit before tax	**177.84**	**140.28**	**186.59**	**318.12**	**422.54**	**631.22**
3.	**Capital Employed (Segment Assets – Segment Liabilities)**						
	a] Yarn	1703.11	1954.50	1435.41	1703.11	1435.41	2278.24
	b] Terry Towel	4982.84	4518.65	4181.37	4982.84	4181.37	4584.85
	c] Paper	1146.18	1210.07	1123.07	1146.18	1123.07	1163.93
	d] Chemicals	79.14	76.51	71.11	79.14	71.11	104.91
	Total*	**7911.27**	**7759.73**	**6810.96**	**7911.27**	**6810.96**	**8131.93**
	* Includes capital work in progress	1101.17	572.28	1075.08	1101.17	1075.08	483.85

Notes

1. The above results have been approved by the Board in its meeting held on October 27, 2005
2. Status of investors Complaints (Nos.): Opening Balance as on 01.07.2005 (1); Received during the quarter (24); Disposed off during the quarter (23); Closing balance as on 30.09.2005 (2) (since resolved).
3. The figures for the quarter ended June 30, 2005 have been given to facilitate comparison with the quarter ended September 30, 2005.
4. The previous period figures have been regrouped/rearranged wherever necessary to make them comparable. The year to date figures for the six months ended September 30, 2005 and nine months ended September 30, 2004 are not comparable.

By Order of the Board
For ABHISHEK INDUSTRIES LIMITED

Place: Chandigarh
Date : October 27, 2005

[RAJINDER GUPTA]
MANAGING DIRECTOR