

National Stock Exchange of India Limited Exchange Plaza Plot NO. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code: - TRIDENT	Scrip Code: - 521064

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

The Company has invested £33000 in Trident Europe Limited, its wholly owned overseas subsidiary for allotment of 33000 equity shares of £1 each. Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

a.	name of the target entity, details in brief such as size, turnover etc.	Name – Trident Europe Limited The Company is in its first year of operation, hence turnover etc are not available.
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No
c.	industry to which the entity being acquired belongs;	Home Textiles
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Forward/backward integration of Textiles business/ operations of the Company on the global level
e.	brief details of any governmental or regulatory approvals required for the acquisition	The said investment falls under Overseas Direct Investment under Automatic Route.
f.	indicative time period for completion of the acquisition	March 31, 2016
g.	nature of consideration - whether cash consideration or share swap and details of the same	Cash

h.	cost of acquisition or the price at which the shares are acquired	£ 33000
i.	percentage of shareholding / control acquired and / or number of shares acquired	100%
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Trident Europe Limited was incorporated on November 26, 2015 as wholly owned subsidiary of Trident Limited and is operating in the field of Home Textiles in Europe. As the Company is into its first year of operations, turnover during last three financial years is not applicable.

This is for your information please.

Thanking you

Yours faithfully

For **Trident Limited**

(Pawan Babbar)
Company Secretary