

TRIDENT/CS/2017
February 23, 2017

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (E) Mumbai- 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code: - TRIDENT	Scrip Code: - 521064

Sub: CARE upgrades the Credit Rating of Trident Limited

Dear Sirs,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Credit Ratings of the bank facilities have been upgraded by Credit Analysis & Research Limited (CARE) as under:

Facilities	Amount (INR CR)	Rating	Remark
Long term Bank Facilities	2,334.85	CARE A+; Stable (Single A Plus; Outlook: Stable)	Revised from CARE A (Single A)
Long term / Short term Bank Facilities	1,200.00	CARE A+; Stable / CARE A1 (Single A Plus; Outlook: Stable/ A One)	Revised from CARE A / CARE A1 (Single A / A One)
Short term Bank Facilities	350.00	CARE A1 (A One)	Reaffirmed
Total Facilities	3,884.85		

This is for your reference & record please.

Thanking you,

Yours sincerely,

For Trident Limited

(Ramandeep Kaur)
Company Secretary