

**Trident Limited**
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016**

(Rs. In Lacs)

Sr. No	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
		3 Months Audited	3 Months Unaudited	3 Months Audited	12 Months Audited	12 Months Audited	12 Months Audited	12 Months Audited
1	<b>Income from operations</b>							
	a) Net sales/income from operations (net of excise duty)	96,478.3	88,811.8	96,596.0	3,68,348.0	3,75,354.6	3,68,401.9	3,75,532.4
	b) Other operating income	322.0	965.0	1,083.0	2,237.0	2,570.9	2,247.4	2,570.9
	<b>Total income from operations (net)</b>	<b>96,800.3</b>	<b>89,776.8</b>	<b>97,679.0</b>	<b>3,70,585.0</b>	<b>3,77,925.5</b>	<b>3,70,649.3</b>	<b>3,78,103.3</b>
2	<b>Expenses</b>							
	a) Cost of materials consumed	45,584.5	41,549.7	46,202.1	1,72,630.4	1,97,117.0	1,72,630.4	1,97,117.0
	b) Purchase of stock-in-trade	154.4	255.8	804.5	1,264.5	5,053.6	1,468.4	5,332.0
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(779.2)	1,107.7	852.3	(298.5)	(9,207.9)	(679.4)	(9,365.2)
	d) Employee benefits expense	12,098.1	10,494.4	9,686.6	43,258.2	38,694.6	43,353.1	38,715.2
	e) Depreciation and amortisation expense	9,312.3	8,132.1	8,293.5	33,762.9	32,131.6	33,763.8	32,131.9
	f) Other expenses	20,319.8	19,084.6	20,759.8	79,558.9	77,635.3	79,735.6	77,655.8
	<b>Total expenses</b>	<b>86,689.9</b>	<b>80,624.3</b>	<b>86,598.8</b>	<b>3,30,176.4</b>	<b>3,41,424.2</b>	<b>3,30,271.9</b>	<b>3,41,586.7</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	10,110.4	9,152.5	11,080.2	40,408.6	36,501.3	40,377.4	36,516.6
4	Other income	326.1	373.6	129.9	923.5	876.3	919.4	876.0
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	10,436.5	9,526.1	11,210.1	41,332.1	37,377.6	41,296.8	37,392.6
6	Finance costs	3,216.0	2,302.1	5,362.6	13,640.7	20,596.3	13,640.8	20,596.3
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>7,220.5</b>	<b>7,224.0</b>	<b>5,847.5</b>	<b>27,691.4</b>	<b>16,781.3</b>	<b>27,656.0</b>	<b>16,796.3</b>
8	Exceptional items	-	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>7,220.5</b>	<b>7,224.0</b>	<b>5,847.5</b>	<b>27,691.4</b>	<b>16,781.3</b>	<b>27,656.0</b>	<b>16,796.3</b>
10	Tax expense	1,673.0	1,120.0	1,806.0	4,846.0	4,999.0	4,858.5	5,009.3
11	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>5,547.5</b>	<b>6,104.0</b>	<b>4,041.5</b>	<b>22,845.4</b>	<b>11,782.3</b>	<b>22,797.5</b>	<b>11,787.0</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	<b>Net profit for the period (11-12)</b>	<b>5,547.5</b>	<b>6,104.0</b>	<b>4,041.5</b>	<b>22,845.4</b>	<b>11,782.3</b>	<b>22,797.5</b>	<b>11,787.0</b>
14	Share of Profit/(Loss) of associates	-	-	-	-	-	113.0	*
15	<b>Net Profit after taxes and share of Profit/(loss) of associates (13+14)</b>	<b>5,547.5</b>	<b>6,104.0</b>	<b>4,041.5</b>	<b>22,845.4</b>	<b>11,782.3</b>	<b>22,910.5</b>	<b>11,787.0</b>
16	Paid-up equity share capital (Face value of Rs. 10/ each)	50,937.1	50,895.4	50,864.1	50,937.1	50,864.1	50,937.1	50,864.1
17	Reserve (excluding revaluation reserves) as per balance sheet of previous accounting year	-	-	-	1,17,228.7	94,668.1	1,20,952.5	94,670.2
18	Earnings per share (EPS) before and after extraordinary items (of Rs. 10/ each) (not annualised)							
	- Basic (Rs.)	1.07	1.18	0.79	4.45	2.47	4.46	2.47
	- Diluted (Rs.)	1.07	1.18	0.79	4.44	2.47	4.46	2.47
	See accompanying note to the Financial results							

\* Share of loss of Rs. 2990/-

**Trident Limited**
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. In Lacs)

Sr. No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Year Ended		
		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015	March 31, 2016	
		3 Months Audited	3 Months Unaudited	3 Months Audited	12 Months Audited	12 Months Audited	12 Months Audited	
1	<b>Segment Revenues</b>							
	a) Textiles	75,776.3	70,511.0	76,351.8	2,90,437.0	2,96,003.2	2,90,490.9	2,96,181.0
	b) Paper & chemicals	21,036.8	19,267.3	21,342.9	80,156.5	81,834.6	80,156.5	81,834.6
	c) Others	5.6	6.5	20.3	37.5	88.2	37.5	88.2
	d) Unallocated	(7.8)	3.6	(20.5)	7.8	44.1	18.2	44.1
	<b>Total</b>	<b>96,810.9</b>	<b>89,788.4</b>	<b>97,694.5</b>	<b>3,70,638.8</b>	<b>3,77,970.1</b>	<b>3,70,703.1</b>	<b>3,78,147.9</b>
	Less: Inter segment revenue	10.6	11.6	15.5	53.8	44.6	53.8	44.6
	<b>Net sales /income from operations (Including other operating income)</b>	<b>96,800.3</b>	<b>89,776.8</b>	<b>97,679.0</b>	<b>3,70,585.0</b>	<b>3,77,925.5</b>	<b>3,70,649.3</b>	<b>3,78,103.3</b>
2	<b>Segment results</b>							
	<b>Profit/(loss) before tax and interest from each segment</b>							
	a) Textiles	7,620.3	7,195.1	9,103.6	30,391.3	27,817.9	30,360.1	27,833.2
	b) Paper & chemicals	4,536.0	3,906.9	3,785.4	16,487.0	14,872.5	16,487.0	14,872.5
	c) Others	(19.0)	(18.8)	(14.4)	(62.7)	(42.1)	(66.8)	(42.4)
	<b>Total</b>	<b>12,137.3</b>	<b>11,083.2</b>	<b>12,874.6</b>	<b>46,815.6</b>	<b>42,648.3</b>	<b>46,780.3</b>	<b>42,663.3</b>
	Less:							
	a) Interest	3,216.0	2,302.1	5,362.6	13,640.7	20,596.3	13,640.8	20,596.3
	b) Other un-allocable expenditure net off un-allocable income	1,700.8	1,557.1	1,664.5	5,483.5	5,270.7	5,483.5	5,270.7
	<b>Total profit before tax</b>	<b>7,220.5</b>	<b>7,224.0</b>	<b>5,847.5</b>	<b>27,691.4</b>	<b>16,781.3</b>	<b>27,656.0</b>	<b>16,796.3</b>
3	<b>Capital employed # (Segment assets - Segment liabilities)</b>							
	a) Textiles	4,56,619.5	4,18,565.0	3,51,925.7	4,56,619.5	3,51,925.7	4,60,343.5	3,51,928.0
	b) Paper & chemicals	30,093.8	29,403.9	38,092.3	30,093.8	38,092.3	30,093.8	38,092.3
	c) Others	9,659.7	9,618.8	9,676.3	9,659.7	9,676.3	9,659.7	9,676.3
	d) Unallocated	14,604.8	24,467.1	3,852.5	14,604.8	3,852.5	14,604.8	3,852.5
	<b>Total</b>	<b>5,10,977.8</b>	<b>4,82,054.8</b>	<b>4,03,546.8</b>	<b>5,10,977.8</b>	<b>4,03,546.8</b>	<b>5,14,701.8</b>	<b>4,03,549.1</b>
	# Includes capital work in progress	6,162.4	1,23,381.6	22,189.0	6,162.4	22,189.0	6,162.4	22,189.0

**Trident Limited**
**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31.03.16 Audited	As at 31.03.15 Audited	As at 31.03.16 Audited	As at 31.03.15 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' funds</b>				
	a) Share capital	56,937.1	50,864.1	56,937.1	50,864.1
	b) Reserves and surplus	1,17,228.7	94,668.1	1,20,952.5	94,670.4
	<b>Sub-total - Shareholders' Funds</b>	<b>1,74,165.8</b>	<b>1,45,532.2</b>	<b>1,77,889.6</b>	<b>1,45,534.5</b>
2	<b>Non-current liabilities</b>				
	a) Long term borrowings	2,13,650.3	1,39,610.1	2,13,650.3	1,39,610.1
	b) Deferred tax liabilities (net)	17,266.9	12,420.9	17,267.1	12,421.0
	d) Long term provisions	845.5	4,051.4	845.5	4,051.4
	<b>Sub-total - Non-Current Liabilities</b>	<b>2,31,762.7</b>	<b>1,56,082.4</b>	<b>2,31,762.9</b>	<b>1,56,082.5</b>
3	<b>Current liabilities</b>				
	a) Short term borrowings	89,874.5	81,560.4	89,874.5	81,560.4
	b) Trade payables	21,977.9	21,629.6	22,189.4	21,905.6
	c) Other current liabilities	42,230.0	45,148.5	42,275.0	45,170.5
	d) Short term provisions	2,366.4	436.2	2,382.1	446.4
	<b>Sub-total - Current Liabilities</b>	<b>1,56,448.8</b>	<b>1,48,774.7</b>	<b>1,56,721.0</b>	<b>1,49,082.9</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,62,377.3</b>	<b>4,50,389.3</b>	<b>5,66,373.5</b>	<b>4,50,699.9</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	a) Fixed assets	3,89,184.0	3,08,574.5	3,89,187.4	3,08,578.6
	b) Non-current Investments	3,702.1	1,170.2	7,389.6	1,120.1
	c) Long term loans and advances	19,056.9	17,279.4	19,088.3	17,279.6
	<b>Sub-total - Non-Current Assets</b>	<b>4,11,943.0</b>	<b>3,27,024.1</b>	<b>4,15,665.3</b>	<b>3,26,978.3</b>
2	<b>Current assets</b>				
	a) Current investments	1,964.8	1,964.8	1,964.9	1,964.8
	b) Inventories	90,115.8	74,654.1	90,919.8	75,077.1
	c) Trade receivables	18,354.5	20,478.2	17,673.0	20,333.7
	d) Cash and cash equivalents	8,178.5	1,676.4	8,194.0	1,700.7
	e) Short-term loans and advances	31,674.6	24,371.8	31,810.4	24,425.4
	f) Other current assets	146.1	219.9	146.1	219.9
	<b>Sub-total - Current Assets</b>	<b>1,50,434.3</b>	<b>1,23,365.2</b>	<b>1,50,708.2</b>	<b>1,23,721.6</b>
	<b>TOTAL - ASSETS</b>	<b>5,62,377.3</b>	<b>4,50,389.3</b>	<b>5,66,373.5</b>	<b>4,50,699.9</b>

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 12, 2016.
2. The Board of Directors has recommended a final dividend of 3% (INR 0.30 per Equity Shares of INR 10/- each) for the financial year 2015-16 in addition to the two interim dividends of 3% each (INR 0.30 per Equity Shares of INR 10/- each) declared during the financial year 2015-16. The total dividend for the financial year 2015-16 is 9% (INR 0.90 per Equity Shares of INR 10/- each).
3. Subsequent to quarter end, the Company has allotted 144,428 equity shares to the Employees of the Company on May 12, 2016 pursuant to exercise of options in terms of Trident Employee Stock Options Plan, 2007. Consequent to this allotment, the Paid Up Equity Share Capital of the Company stands increased to INR 5,095,154,540 (Rupees five hundred nine crore fifty one lacs fifty four thousand five hundred forty only).
4. Provision for taxation is deferred tax charge of INR 4846 lacs and INR 1673 lacs during the quarter and financial year ended on March 31, 2016 respectively.
5. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. The previous financial period figures have been regrouped/rearranged wherever necessary to make them comparable.

By Order of the Board of Directors  
For Trident Limited

Sd/-

(Deepak Nanda)

Managing Director

DIN 00403335

Place: New Delhi

Date : May 12, 2016