

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013**
**PART-I**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Accounting year ended March 31, 2013
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	
		3 Months	3 Months	3 Months	9 Months	9 Months	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	<b>Income from operations</b>						
	a) Net sales/income from operations (Net of excise duty)	101,692.3	99,955.5	82,468.8	288,573.8	244,798.1	333,525.8
	b) Other operating income	402.0	64.1	369.8	815.0	1,315.8	2,156.5
	<b>Total income from operations (net)</b>	<b>102,094.3</b>	<b>100,019.6</b>	<b>82,838.6</b>	<b>289,388.8</b>	<b>246,113.9</b>	<b>335,682.3</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	50,134.4	48,498.2	43,509.1	143,157.4	136,279.5	181,981.9
	b) Purchases of stock-in-trade	3,038.4	2,386.2	601.2	6,948.8	1,659.1	2,260.7
	c) Changes in inventories of finished goods and work-in-progress	1,832.1	1,221.2	794.8	(237.7)	(2,685.6)	(87.4)
	d) Employee benefits expense	7,408.0	6,721.9	5,966.2	20,543.6	17,395.1	23,785.6
	e) Depreciation and amortisation expense	6,761.3	6,872.3	6,719.4	20,440.4	19,543.3	26,144.1
	f) Other expenses	21,321.6	20,047.0	17,395.5	60,066.8	53,749.3	70,047.9
	<b>Total expenses</b>	<b>90,495.8</b>	<b>85,746.8</b>	<b>74,986.2</b>	<b>250,919.3</b>	<b>225,940.7</b>	<b>304,132.8</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	11,598.5	14,272.8	7,852.4	38,469.5	20,173.2	31,549.5
4	Other income	24.6	26.3	24.2	79.1	72.2	87.6
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	11,623.1	14,299.1	7,876.6	38,548.6	20,245.4	31,637.1
6	Finance costs	5,126.4	5,179.1	5,622.9	16,239.0	17,665.4	23,528.4
7	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>6,496.7</b>	<b>9,120.0</b>	<b>2,253.7</b>	<b>22,309.6</b>	<b>2,580.0</b>	<b>8,108.7</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(loss) from ordinary activities before tax (7-8)</b>	<b>6,496.7</b>	<b>9,120.0</b>	<b>2,253.7</b>	<b>22,309.6</b>	<b>2,580.0</b>	<b>8,108.7</b>
10	a) Provision for taxation	1,404.0	1,854.0	733.0	5,534.0	839.0	2,775.0
	b) Provision for taxation for earlier years	-	-	96.9	-	79.0	401.5
11	<b>Net profit/(loss) from ordinary activities after tax (9-10)</b>	<b>5,092.7</b>	<b>7,266.0</b>	<b>1,423.8</b>	<b>16,775.6</b>	<b>1,662.0</b>	<b>4,932.2</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net profit/(loss) for the period (11-12)</b>	<b>5,092.7</b>	<b>7,266.0</b>	<b>1,423.8</b>	<b>16,775.6</b>	<b>1,662.0</b>	<b>4,932.2</b>
14	Paid-up equity share capital (Face value of Rs. 10/ each)	31,083.7	31,083.7	31,083.7	31,083.7	31,083.7	31,083.7
15	Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year						39,543.1
16	Earnings/ (loss) per share (EPS) before and after extraordinary items (of Rs. 10/ each) (not annualised)						
	- Basic (Rs.)	1.64	2.34	0.46	5.40	0.54	1.60
	- Diluted(Rs.)	1.61	2.34	0.46	5.36	0.54	1.60

**PART-II**

A	Particulars of Shareholding						
1	Public Shareholding #						
	- Number of shares	138,909,279	138,909,279	144,236,270	138,909,279	144,236,270	140,353,112
	- Percentage of shareholding	44.69	44.69	46.40	44.69	46.40	45.15
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	171,927,833	171,927,833	166,600,842	171,927,833	166,600,842	170,484,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	55.31	55.31	53.60	55.31	53.60	54.85

# includes 1,45,48,387 shares held in Trust for the benefit of the Company.

Particulars	3 Months Ended December 31, 2013
B	<b>Investor Complaints</b>
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	-

**Trident Limited**

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Accounting year ended March 31, 2013
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	
		3 Months	3 Months	3 Months	9 Months	9 Months	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	<b>Segment Revenues</b>						
	a) Yarn	48,950.7	50,714.2	43,177.8	145,161.1	122,286.4	168,374.4
	b) Terry towel	41,203.6	36,269.8	30,726.8	109,035.0	94,950.2	126,943.8
	c) Paper & chemicals	21,536.0	21,278.7	17,793.6	61,453.4	52,788.2	72,483.2
	d) Others	39.6	40.8	24.2	122.2	67.3	152.5
	e) Unallocated	23.2	25.7	28.6	70.7	116.7	421.6
	<b>Total</b>	<b>111,753.1</b>	<b>108,329.2</b>	<b>91,751.0</b>	<b>315,842.4</b>	<b>270,208.8</b>	<b>368,375.5</b>
	Less: Inter segmental revenue	9,658.8	8,309.6	8,912.4	26,453.6	24,094.9	32,693.2
	<b>Net sales /income from operations (Including other operating income)</b>	<b>102,094.3</b>	<b>100,019.6</b>	<b>82,838.6</b>	<b>289,388.8</b>	<b>246,113.9</b>	<b>335,682.3</b>
2	<b>Segment results</b>						
	<b>Profit/(loss) before tax and interest from each segment</b>						
	a) Yarn	5,014.9	7,303.5	4,265.2	19,956.9	8,957.0	13,404.0
	b) Terry towel	4,279.2	4,825.5	2,243.5	11,761.1	6,765.3	11,948.1
	c) Paper & chemicals	3,383.8	3,188.9	2,511.5	10,004.4	7,764.0	10,497.6
	d) Others	(3.6)	(1.5)	(11.9)	(6.6)	(28.3)	(1.0)
	<b>Total</b>	<b>12,674.3</b>	<b>15,316.4</b>	<b>9,008.3</b>	<b>41,715.8</b>	<b>23,458.0</b>	<b>35,848.7</b>
	Less:						
	a) Interest	5,126.4	5,179.1	5,622.9	16,239.0	17,665.4	23,528.4
	b) Other un-allocable expenditure net off un-allocable income	1,051.2	1,017.3	1,131.7	3,167.2	3,212.6	4,211.6
	<b>Total profit/(loss) before Tax</b>	<b>6,496.7</b>	<b>9,120.0</b>	<b>2,253.7</b>	<b>22,309.6</b>	<b>2,580.0</b>	<b>8,108.7</b>
3	<b>Capital employed # (Segment assets - Segment liabilities)</b>						
	a) Yarn	135,327.4	129,546.5	135,406.8	135,327.4	135,406.8	154,963.9
	b) Terry towel	59,576.6	58,646.8	57,301.7	59,576.6	57,301.7	61,886.7
	c) Paper & chemicals	53,084.9	57,553.8	61,284.5	53,084.9	61,284.5	60,408.6
	d) Others	9,814.7	9,838.1	10,192.4	9,814.7	10,192.4	10,130.4
	e) Unallocated	8,460.8	7,757.7	9,089.6	8,460.8	9,089.6	7,218.0
	<b>Total</b>	<b>266,264.4</b>	<b>263,342.9</b>	<b>273,275.0</b>	<b>266,264.4</b>	<b>273,275.0</b>	<b>294,607.6</b>
	# Includes capital work in progress	1,923.9	4,554.6	1,519.9	1,923.9	1,519.9	2,804.9

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 9, 2014. The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
2. During the nine months ended December 31, 2013, provision for taxation is current tax of Rs. 5,619 lacs and deferred tax credit of Rs. 85 lacs.
3. The Company has allotted 249,600 equity shares to the Employees of the Company pursuant to exercise of options in terms of Trident Employee Stock Options Plan, 2007 on February 1, 2014. Consequent to this allotment, the Paid-up Equity Share Capital of the Company stands increased to Rs 31,108.6 lacs. The promoters' holding and public holding after this allotment stands at 55.27% and 44.73% respectively.
4. In accordance with the terms of issue approved by the shareholders, the Company shall utilize the proceeds of preferential allotment of warrants amounting to Rs 1000 lacs raised during the quarter ended December 31, 2013, towards capital expenditure for its composite textile project.
5. The previous financial period figures have been regrouped/rearranged wherever necessary to make them comparable.

**By Order of the Board of Directors  
For Trident Limited**

**Place:** Ludhiana  
**Date:** February 9, 2014

**Sd/-  
(Deepak Nanda)  
Managing Director**