

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013
PART-I

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Accounting year ended March 31, 2013
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	
		3 Months	3 Months	3 Months	6 Months	6 Months	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	99,955.5	86,926.0	82,204.4	186,881.5	162,329.3	333,525.8
	b) Other operating income	64.1	348.9	399.1	413.0	946.0	2,156.5
	Total income from operations (net)	100,019.6	87,274.9	82,603.5	187,294.5	163,275.3	335,682.3
2	Expenses						
	a) Cost of materials consumed	48,498.2	44,524.8	48,345.3	93,023.0	92,770.4	181,981.9
	b) Purchases of stock-in-trade	2,386.2	1,524.2	529.6	3,910.4	1,057.9	2,260.7
	c) Changes in inventories of finished goods and work-in-progress	1,221.2	(3,291.0)	(1,991.4)	(2,069.8)	(3,480.4)	(87.4)
	d) Employee benefits expense	6,721.9	6,413.7	5,782.7	13,135.6	11,428.9	23,785.6
	e) Depreciation and amortisation expense	6,872.3	6,806.8	6,417.5	13,679.1	12,823.9	26,144.1
	f) Other expenses	20,047.0	18,698.2	18,079.1	38,745.2	36,353.8	70,047.9
	Total expenses	85,746.8	74,676.7	77,162.8	160,423.5	150,954.5	304,132.8
3	Profit from operations before other income, finance costs and exceptional items (1-2)	14,272.8	12,598.2	5,440.7	26,871.0	12,320.8	31,549.5
4	Other income	26.3	28.2	16.9	54.5	48.0	87.6
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	14,299.1	12,626.4	5,457.6	26,925.5	12,368.8	31,637.1
6	Finance costs	5,179.1	5,933.5	5,272.8	11,112.6	12,042.5	23,528.4
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	9,120.0	6,692.9	184.8	15,812.9	326.3	8,108.7
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	9,120.0	6,692.9	184.8	15,812.9	326.3	8,108.7
10	a) Provision for taxation	1,854.0	2,276.0	60.0	4,130.0	106.0	2,775.0
	b) Provision for taxation for earlier years	-	-	(17.4)	-	(17.9)	401.5
11	Net profit/(loss) from ordinary activities after tax (9-10)	7,266.0	4,416.9	142.2	11,682.9	238.2	4,932.2
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit/(loss) for the period (11-12)	7,266.0	4,416.9	142.2	11,682.9	238.2	4,932.2
14	Paid-up equity share capital (Face value of Rs. 10/ each)	31,083.7	31,083.7	30,583.7	31,083.7	30,583.7	31,083.7
15	Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year						39,543.1
16	Earnings/ (loss) per share (EPS) before and after extraordinary items (of Rs. 10/ each) (not annualised)						
	- Basic (Rs.)	2.34	1.42	0.05	3.76	0.08	1.60
	- Diluted(Rs.)	2.34	1.42	0.05	3.76	0.08	1.60

PART-II

A	Particulars of Shareholding						
1	Public Shareholding #						
	- Number of shares	138,909,279	139,974,861	140,356,790	138,909,279	140,356,790	140,353,112
	- Percentage of shareholding	44.69	45.03	45.89	44.69	45.89	45.15
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	171,927,833	170,862,251	165,480,322	171,927,833	165,480,322	170,484,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	55.31	54.97	54.11	55.31	54.11	54.85

includes 1,45,48,387 shares held in Trust for the benefit of the Company.

	Particulars	3 Months Ended September 30, 2013
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Accounting year ended March 31, 2013 Audited
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	
		3 Months Unaudited	3 Months Unaudited	3 Months Unaudited	6 Months Unaudited	6 Months Unaudited	
1	Segment Revenues						
	a) Yarn	50,714.2	45,496.2	40,677.2	96,210.4	79,108.6	168,374.4
	b) Terry towel	36,269.8	31,561.6	32,521.8	67,831.4	64,223.4	126,943.8
	c) Paper & chemicals	21,278.7	18,638.7	17,348.8	39,917.4	34,994.6	72,483.2
	d) Others	40.8	41.8	26.8	82.6	43.1	152.5
	e) Unallocated	25.7	21.8	18.4	47.5	88.1	421.6
	Total	108,329.2	95,760.1	90,593.0	204,089.3	178,457.8	368,375.5
	Less: Inter segmental revenue	8,309.6	8,485.2	7,989.5	16,794.8	15,182.5	32,693.2
	Net sales /income from operations (Including other operating income)	100,019.6	87,274.9	82,603.5	187,294.5	163,275.3	335,682.3
2	Segment results						
	Profit/(loss) before tax and interest from each segment						
	a) Yarn	7,303.5	7,638.5	2,311.7	14,942.0	4,691.8	13,404.0
	b) Terry towel	4,825.5	2,656.4	1,539.3	7,481.9	4,521.8	11,948.1
	c) Paper & chemicals	3,188.9	3,431.7	2,458.5	6,620.6	5,252.5	10,497.6
	d) Others	(1.5)	(1.5)	(6.2)	(3.0)	(16.4)	(1.0)
	Total	15,316.4	13,725.1	6,303.3	29,041.5	14,449.7	35,848.7
	Less:						
	a) Interest	5,179.1	5,933.5	5,272.8	11,112.6	12,042.5	23,528.4
	b) Other un-allocable expenditure net off un-allocable income	1,017.3	1,098.7	845.7	2,116.0	2,080.9	4,211.6
	Total profit/(loss) before Tax	9,120.0	6,692.9	184.8	15,812.9	326.3	8,108.7
3	Capital employed # (Segment assets - Segment liabilities)						
	a) Yarn	129,546.5	148,413.1	133,946.5	129,546.5	133,946.5	154,963.9
	b) Terry towel	58,646.8	58,872.4	59,692.0	58,646.8	59,692.0	61,886.7
	c) Paper & chemicals	57,553.8	58,876.1	62,792.7	57,553.8	62,792.7	60,408.6
	d) Others	9,838.1	9,891.3	10,179.5	9,838.1	10,179.5	10,130.4
	e) Unallocated	7,757.7	5,505.1	8,680.6	7,757.7	8,680.6	7,218.0
	Total	263,342.9	281,558.0	275,291.3	263,342.9	275,291.3	294,607.6
	# Includes capital work in progress	4,554.6	3,425.2	1,721.5	4,554.6	1,721.5	2,804.9

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sr. No.	Particulars	As at	As at
		30.09.13	31.03.13
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	31,083.7	31,083.7
	b) Reserves and surplus	51,225.9	39,543.1
	c) Money received against share warrants	2,500.0	-
	Sub-total - Shareholders' Funds	84,809.6	70,626.8
2	Non-current liabilities		
	a) Long term borrowings	81,072.8	94,918.1
	b) Deferred tax liabilities (net)	10,771.6	10,700.6
	c) Other long term liabilities	-	-
	d) Long term provisions	481.8	429.1
	Sub-total - Non-Current Liabilities	92,326.2	106,047.8
3	Current liabilities		
	a) Short term borrowings	65,022.8	96,735.6
	b) Trade payables	14,572.9	16,584.8
	c) Other current liabilities	41,798.6	38,415.3
	d) Short term provisions	2,204.5	278.4
	Sub-total - Current Liabilities	123,598.8	152,014.1
	TOTAL - EQUITY AND LIABILITIES	300,734.6	328,688.7
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	193,662.5	199,626.6
	b) Non-current Investments	10,322.6	6,196.9
	c) Long term loans and advances	11,546.1	12,245.9
	d) Other non-current assets	-	-
	Sub-total - Non-Current Assets	215,531.2	218,069.4
2	Current assets		
	a) Current investments	250.0	250.0
	b) Inventories	41,843.8	69,098.5
	c) Trade receivables	26,135.7	23,230.0
	d) Cash and cash equivalents	3,225.8	3,311.3
	e) Short-term loans and advances	13,539.3	14,366.1
	f) Other current assets	208.8	363.4
	Sub-total - Current Assets	85,203.4	110,619.3
	TOTAL - ASSETS	300,734.6	328,688.7

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 12, 2013. The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
2. During the six months ended September 30, 2013, provision for taxation is current tax of Rs 4,059 lacs and deferred tax charge of Rs 71 lacs.
3. The Board in its meeting held on October 9, 2013 has considered and approved the Scheme for Amalgamation of Trident Corporation Limited, an associate company of Trident Limited with the Company. The scheme is subject to necessary approvals.
4. In accordance with the terms of issue approved by the shareholders, the Company shall utilize the proceeds of preferential allotment of warrants amounting to Rs 2500 lacs towards capital expenditure for its composite textile project.
5. The previous financial period figures have been regrouped/rearranged wherever necessary to make them comparable.

By Order of the Board of Directors

For Trident Limited

Place: Ludhiana

Date : November 12, 2013

Sd/-

(Deepak Nanda)
Managing Director