

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED DECEMBER 31, 2005

(Rs million)

S No	Particulars	Quarter ended		Year to date period ended		Accounting period ended March 31, 2005	
		December 31, 2005	December 31, 2004	December 31, 2005	December 31, 2004		
		(3 months)	(3 months)	(9 months)	(12 months)		(15 months)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
		(1)	(2)	(3)	(4)		(5)
1.	Sales/Income	2217.31	1640.20	5954.13	6345.39	8038.33	
	Less Inter Division Transfers	347.14	277.68	944.33	943.21	982.13	
	Net Sales/Income	1870.17	1362.52	5009.80	5402.18	7056.20	
2.	Other Income	26.08	24.52	59.43	57.08	65.52	
3.	Total Expenditure						
a)	(Increase)/decrease in stock in trade	(98.02)	36.89	(19.38)	(247.70)	(118.11)	
b)	Consumption of raw materials	883.53	655.11	2160.37	2606.12	3209.76	
c)	Manufacturing expenses	326.01	180.66	823.49	852.15	1085.11	
d)	Staff cost	159.56	103.53	439.20	439.38	568.57	
e)	Other expenditure	220.19	122.89	524.63	659.54	914.17	
4.	Interest	58.96	55.98	176.87	189.30	238.69	
5.	Depreciation	148.51	141.51	448.42	447.46	592.31	
6.	Profit before tax (1+2-3-4-5)	197.51	90.47	515.63	513.01	631.22	
7.	Provision for Taxation	54.70	46.16	122.50	113.49	205.17	
8.	Profit after tax (6-7)	142.81	44.31	393.13	399.52	426.05	
9.	Paid-up equity share capital (Face value of Rs 10/- each)	1941.95	1941.95	1941.95	1941.95	1941.95	
10	Reserves (excluding revaluation reserves) (as per balance sheet of previous accounting period)					1230.32	
11	EPS (Face value of Rs 10/- each) - Basic & Diluted (Rs)	0.73	0.23	2.02	2.06	2.19	
12	Aggregate of Non-Promoter Shareholding						
	-Number of Shares	67451302	53857675	67451302	53857675	67451302	
	-Percentage of shareholding	34.73	27.73	34.73	27.73	34.73	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs million)

S No	Particulars	Quarter ended		Year to date period ended		Accounting period ended March 31, 2005	
		December 31, 2005	December 31, 2004	December 31, 2005	December 31, 2004		
		(3 months)	(3 months)	(9 months)	(12 months)		(15 months)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
		(1)	(2)	(3)	(4)		(5)
1.	Segment Revenue						
	a] Yarn	628.06	544.41	1851.68	2428.84	2751.98	
	b] Terry Towel	1219.53	609.29	3019.19	2345.91	3503.86	
	c] Paper	347.19	357.17	940.21	1363.10	1489.43	
	d] Chemicals	41.55	63.22	197.26	247.20	293.06	
	Less Inter Segment Sales	357.07	211.57	957.09	982.87	982.13	
	Net Sales/ Income from Operations	1879.26	1362.52	5051.25	5402.18	7056.20	
2.	Segment Results [Profits before tax and interest from each segment]						
	a] Yarn	74.37	62.67	212.52	187.66	339.41	
	b] Terry Towel	148.09	47.87	310.75	472.88	498.82	
	c] Paper	74.84	43.07	269.95	254.50	316.63	
	d] Chemicals	(4.47)	4.82	19.39	44.77	52.72	
	Total	292.83	158.43	812.61	959.81	1207.58	
	Less:						
	- Interest	58.96	55.98	176.87	189.30	238.69	
	- Other un-allocable expenditure net of unallocable income	36.36	11.98	120.11	257.50	337.67	
	Total Profit before tax	197.51	90.47	515.63	513.01	631.22	
3.	Capital Employed (Segment Assets – Segment Liabilities)						
	a] Yarn	2642.87	1937.75	2642.87	1937.75	2244.59	
	b] Terry Towel	4028.50	3524.47	4028.50	3524.47	3660.07	
	c] Paper	1228.86	939.72	1228.86	939.72	1051.57	
	d] Chemicals	93.29	69.71	93.29	69.71	90.14	
	Total*	7993.52	6471.65	7993.52	6471.65	7046.37	
	* Includes capital work in progress	988.51	593.51	988.51	593.51	483.85	

Notes

1. The above results have been approved by the Board in its meeting held on January 25, 2006.
2. The expansion plan undertaken by the Company in its Terry Towel Division has commenced commercial production on 60 Air Jet Looms installed under phase II of expansion plan w.e.f. December 21, 2005. After completion of expansion plan, the total manufacturing capacity of Terry Towel division stands increased to 268 Looms. Full impact of this capacity expansion on revenue shall be reflected in subsequent periods.
3. Status of investors Complaints (Nos.): Opening Balance as on 01.10.2005 (2); Received during the quarter (20); Disposed off during the quarter (22); Closing balance as on 31.12.2005 (Nil).
4. The previous period figures have been regrouped/rearranged wherever necessary to make them comparable. The year to date figures for the nine months ended December 31, 2005 and twelve months ended December 31, 2004 are not comparable.

By Order of the Board
For ABHISHEK INDUSTRIES LIMITED

Place: New Delhi
Date : January 25, 2006

[RAJINDER GUPTA]
MANAGING DIRECTOR