

**Unaudited Financial results for the quarter and nine month period ended December 31, 2007**

(Rs. in million)

Sr. No.	Particulars	Quarter ended December 31		Nine Months ended December 31		Accounting year ended March 31
		2007	2006	2007	2006	2007
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Sales/Income from Operations	3016.3	2413.1	8795.0	6998.8	9677.3
	Less: Inter Division Transfers	345.3	351.4	1098.3	1034.7	1511.4
	<b>Net Sales/Income from Operations</b>	<b>2671.0</b>	<b>2061.7</b>	<b>7696.7</b>	<b>5964.1</b>	<b>8165.9</b>
2.	Other Income	130.6	138.1	403.6	224.9	290.4
3.	<b>Total Income (1+2)</b>	<b>2801.6</b>	<b>2199.8</b>	<b>8100.3</b>	<b>6189.0</b>	<b>8456.3</b>
4.	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	(58.7)	1.2	(34.2)	4.4	(165.4)
	(b) Consumption of raw materials	1344.6	948.4	3825.9	2652.9	3703.1
	(c) Manufacturing Expenses	423.9	319.5	1237.4	952.6	1354.1
	(d) Employees cost	281.8	195.3	839.9	561.2	838.4
	(e) Depreciation	210.1	208.1	651.0	584.7	799.2
	(f) Other expenditure	298.4	210.2	770.8	602.5	932.0
	<b>(g) Total</b>	<b>2500.1</b>	<b>1882.7</b>	<b>7290.8</b>	<b>5358.3</b>	<b>7461.4</b>
5.	Interest	106.6	91.2	351.4	256.3	380.8
6.	Exceptional items	-	-	-	-	-
7.	<b>Profit from Ordinary Activities before tax (3)-(4+5+6)</b>	<b>194.9</b>	<b>225.9</b>	<b>458.1</b>	<b>574.4</b>	<b>614.1</b>
8.	a) Provision for Taxation	50.2	22.3	130.7	69.1	121.4
	b) Provision for Taxation for earlier years	-	-	20.5	83.1	83.3
9.	<b>Net Profit from Ordinary Activities after tax (7-8)</b>	<b>144.7</b>	<b>203.6</b>	<b>306.9</b>	<b>422.2</b>	<b>409.4</b>
10.	Extraordinary items	-	-	-	-	-
11.	<b>Net Profit for the period (9-10)</b>	<b>144.7</b>	<b>203.6</b>	<b>306.9</b>	<b>422.2</b>	<b>409.4</b>
12.	Paid-up equity share capital (Face value of Rs 10/- each)	1941.9	1941.9	1941.9	1941.9	1941.9
13.	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	2052.6
14.	Earnings Per Share (EPS) before and after extraordinary items					
	- Basic	0.75	1.05	1.58	2.17	2.11
	- Diluted	0.74	1.05	1.57	2.17	2.11
15.	Public Shareholding					
	- Number of shares	70851302	70851302	70851302	70851302	70851302
	- Percentage of shareholding	36.48	36.48	36.48	36.48	36.48

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. In million)

Sr. No.	Particulars	Quarter ended December 31		Nine Months ended December 31		Accounting year ended March 31
		2007	2006	2007	2006	2007
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Segment Revenue</b>					
	a] Yarn	1072.0	963.0	3192.5	2527.4	3536.9
	b] Terry Towel	1505.2	1200.9	4586.7	3564.2	4891.9
	c] Paper & Chemicals	522.7	401.7	1330.3	1115.9	1495.5
	d] Unallocated	47.0	(3.6)	89.2	27.0	58.5
	<b>Total</b>	<b>3146.9</b>	<b>2562.0</b>	<b>9198.7</b>	<b>7234.5</b>	<b>9982.8</b>
	Less: Inter Segment Revenue	345.3	362.2	1098.4	1045.5	1526.5
	<b>Net sales/Income from Operations</b>	<b>2801.6</b>	<b>2199.8</b>	<b>8100.3</b>	<b>6189.0</b>	<b>8456.3</b>
2.	<b>Segment Results</b>					
	Profit/Loss before tax and interest from each segment					
	a] Yarn	67.4	104.7	277.4	300.7	366.2
	b] Terry Towel	221.6	154.0	487.8	408.8	506.3
	c] Paper & Chemicals	63.8	103.5	165.1	223.7	268.5
	<b>Total</b>	<b>352.8</b>	<b>362.2</b>	<b>930.3</b>	<b>933.2</b>	<b>1141.0</b>
	Less:					
	i) Interest	106.6	91.2	351.4	256.3	380.8
	ii) Other un-allocable expenditure net off un-allocable Income	51.3	45.1	120.8	102.5	146.1
	<b>Total Profit Before Tax</b>	<b>194.9</b>	<b>225.9</b>	<b>458.1</b>	<b>574.4</b>	<b>614.1</b>
3.	<b>Capital Employed</b> (Segment assets - Segment Liabilities)					
	a] Yarn*	3862.8	4167.8	3862.8	4167.8	4477.5
	b] Terry Towel*	4777.9	5054.8	4777.9	5054.8	4898.5
	c] Paper & Chemicals*	6004.9	2591.8	6004.9	2591.8	3857.9
	d] Unallocated	476.6	458.7	476.6	458.7	659.7
	<b>Total</b>	<b>15122.2</b>	<b>12273.1</b>	<b>15122.2</b>	<b>12273.1</b>	<b>13893.6</b>
	* Includes capital work in progress	5950.0	2534.6	5950.0	2534.6	2982.0

**Notes:**

1. The above results have been approved by the Board of Directors in its meeting held on January 21, 2008.
2. During the quarter, the Company has been allotted 1,00,00,000 equity shares of Rs 10/- each of Lotus Integrated Texpark Limited (LITL). Consequent to this allotment, Company's holding in LITL has become 75.47% and it has become a subsidiary of the Company.
3. Status of investors Complaints (Nos.): Opening Balance as on 01.10.2007 (Nil); Received during the quarter (2); Disposed off during the quarter (2); Closing balance as on 31.12.2007 (Nil).
4. The previous financial period figures have been regrouped/rearranged wherever necessary to make them comparable.

**Limited Review:**

The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report for the quarter and nine months ended December 31, 2007 does not have any impact on the above Results and Notes in aggregate.

By Order of the Board  
For Abhishek Industries Limited

Place: New Delhi  
Date: January 21, 2008

Sd/-  
[Rajinder Gupta]  
Managing Director