



## Chairman's Speech

30th Annual General Meeting of Trident Limited

My Dear Shareowners,

A very warm good morning to each and every one of you.

It gives me great pleasure to welcome you to the **30th Annual General Meeting of Trident Limited**, being conducted through Video Conferencing.

The Company's accounts for the year ended March 31, 2020, along with the Directors' and Auditors' report and Management's Discussion and Analysis, have already been circulated to you. With your permission, I would like to take them as read.

As you all are aware that continuously trying to think, innovate and deliver excellence and with the sincere efforts, we have now business interests ranging from Yarn, Bath Linen, Bed Linen, Paper and Chemicals.

Trident is the largest player in terms of terry towel capacity and one of the largest players in the home textile space, with clientele spanning about 100 countries.

We, at Trident, value your trust reposed in Trident Limited and are proud to share with you that **Trident has paid highest ever dividend of 36% in the financial year ended March 31, 2020.**

We are committed to build strong business operating systems to guide our financial and operational excellence.

Though this year has been different in view of COVID -19, but we are striving our best to achieve better results for our stakeholders. I must say that **WE ARE PHYSICALLY QUARANTINED AND NOT MENTALLY!!**

The operations of the Company were disrupted since last week of March, 2020. The Company restarted the operations in phased manner after necessary permissions from the Statutory Authorities in the third week of April, 2020.

**The Company has utilised the time of lock down to carry out the all round preventive maintenance of its plants.**

Currently all the plants are operational.

The Company has adopted “**Work from Home**” policy & continues the same. Laptops/ Digital connectivity & e-mail for remote access was granted to the employees so that, they are able to work from home smoothly. However, there was limited impact on the availability of work force at manufacturing facilities, as both the locations has residential complexes for its members within the premises.

All the **safety protocol** related to COVID-19, as advised by the Government have been implemented. The Company is making adequate provisions for masks, sanitizers, facility for washing of hands & transportation (wherever needed to its employees. Regular fumigation of offices & manufacturing facilities is being carried out.

**Sanitization & Thermal screening** of employees & other entrants is being ensured. The Company maintained regular touch with its vendors, customers during lock down with assistance in the form of extended credit period, order deferment, logistics support etc.

Also, the company launched CISCO webex for more than 2000 employees and **virtual meetings were conducted** with the man hours aggregating to more than 20,000.

Though it is difficult to predict any demand scenario for the immediate short term, however, **we expect good improvement** under the same. Gradual opening up of economies around the world has created a pent-up demand.

The Company is looking at capturing the same through **innovative offerings & increased customer interactions**. Home furnishing demand under wellness category is getting enhanced focus. **Introduction of Anti-microbial treatment** as standard across Bath Linen category has received very good response from export customers.

The Company has created a **separate E-commerce vertical** to cater the demand of products through online mode.

Though the **times are challenging and tough**, but with the support of our Human Capital and customer centric excellent approach, **we plan to create a strong value proposition for our stakeholders**.

Before concluding, I would like to take this opportunity to express my gratitude to Central Government, Government of Punjab, Government of Madhya Pradesh, Financial Institution(s), Bank(s), Customers, Dealers, Vendors and society at large.

I also wish to convey the appreciation for collective contribution & hard work of employees across all levels. I express my deep gratitude for the continued co-operation and support received from its valued shareholders and their confidence in management and look forward to their continued support in future too.

Warm Regards

Rajinder Gupta  
Chairman  
Trident Group