

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2017

(INR In Lacs)

Sr. No	Particulars	Quarter Ended			Period Ended		Year Ended
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
		3 Months	3 Months	3 Months	6 Months	6 Months	12 Months
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	115,487.9	118,072.0	115,995.0	233,559.9	231,948.8	473,597.6
2	Other income	3,572.7	2,972.7	3,108.5	6,545.4	4,370.7	10,337.0
3	Total Income (1+2)	119,060.6	121,044.7	119,103.5	240,105.3	236,319.5	483,934.6
4	Expenses						
	a) Cost of materials consumed	57,712.2	59,882.6	53,202.1	117,594.8	107,589.6	224,886.4
	b) Purchase of stock-in-trade	901.7	248.4	126.8	1,150.1	297.8	1,170.1
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	2,884.6	(4,937.2)	1,800.2	(2,052.6)	2,087.3	2,661.9
	d) Employee benefits expense	13,591.9	14,820.8	14,617.4	28,412.7	28,068.0	57,638.6
	e) Finance costs	3,186.8	3,337.9	3,585.6	6,524.7	7,878.8	14,101.0
	f) Depreciation and amortisation expense	10,219.8	10,230.4	10,444.7	20,450.2	20,789.5	41,241.4
	g) Excise duty on sale of goods	-	1,233.9	1,217.7	1,233.9	2,352.9	4,938.4
	h) Other expenses	23,057.3	23,854.8	23,606.0	46,912.1	46,524.0	93,447.1
	Total expenses	111,554.3	108,671.6	108,600.5	220,225.9	215,587.9	440,084.9
5	Profit before tax (3-4)	7,506.3	12,373.1	10,503.0	19,879.4	20,731.6	43,849.7
6	Tax expense						
	-Current tax	1,611.5	2,630.5	2,235.9	4,242.0	4,413.9	9,266.1
	-Deferred tax charge/(credit)	(569.5)	(577.6)	1,633.7	(1,147.1)	3,292.7	5,461.2
	- MAT credit (entitlement)/ utilization	1,374.4	1,426.0	(1,373.2)	2,800.4	(2,849.2)	(4,575.4)
7	Net profit after tax (5-6)	5,089.9	8,894.2	8,006.6	13,984.1	15,874.2	33,697.8
8	Other Comprehensive Income/(expense) net of taxes						
	- Items that will not be reclassified to P & L	(186.0)	(283.2)	(130.2)	(469.2)	1,017.1	(685.4)
	- Income tax related to items that will not be reclassified to P & L	35.3	35.3	8.0	70.6	35.8	154.7
9	Total Comprehensive income	4,939.2	8,646.3	7,884.4	13,585.5	16,927.1	33,167.1
10	Paid-up equity share capital (Face value of INR 10/- each)	50,959.6	50,959.6	50,957.9	50,959.6	50,957.9	50,957.9
11	Other equity as per balance sheet of previous accounting year						221,492.1
12	Earnings per share (EPS) (of INR 10/- each) (not annualised)						
	- Basic (INR)	1.00	1.75	1.57	2.75	3.12	6.61
	- Diluted (INR)	1.00	1.75	1.57	2.75	3.12	6.61

See accompanying Notes to the Financial Results

SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(INR In Lacs)

Sr. No	Particulars	Quarter Ended			Period Ended		Year Ended
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
		3 Months	3 Months	3 Months	6 Months	6 Months	12 Months
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Textiles	95,152.2	96,954.0	94,196.5	192,106.2	189,515.5	386,407.0
	b) Paper & Chemicals	20,355.4	21,129.6	21,813.2	41,485.0	42,454.8	87,238.4
	c) Others	-	-	0.3	-	5.9	5.9
	Total	115,507.6	118,083.6	116,010.0	233,591.2	231,976.2	473,651.3
	Less: Inter segment revenue	19.7	11.6	15.0	31.3	27.4	53.7
	Net sales /income from operations	115,487.9	118,072.0	115,995.0	233,559.9	231,948.8	473,597.6
2	Segment results						
	Profit/(loss) before tax, interest and other unallocable expenditure net off unallocable income from each segment						
	a) Textiles	3,565.2	8,921.4	10,223.3	12,486.6	20,771.7	41,498.3
	b) Paper & Chemicals	7,599.8	7,180.9	4,322.6	14,780.7	9,029.4	19,941.4
	c) Others	(19.0)	(19.5)	(21.4)	(38.5)	(37.6)	(78.0)
	Total	11,146.0	16,082.8	14,524.5	27,228.8	29,763.5	61,361.7
	Less:						
	a) Interest	3,186.8	3,337.9	3,585.6	6,524.7	7,878.8	14,101.0
	b) Other un-allocable expenditure net off un-allocable income	452.9	371.8	435.9	824.7	1,153.1	3,411.0
	Total profit before tax	7,506.3	12,373.1	10,503.0	19,879.4	20,731.6	43,849.7
3	Segment Assets						
	a) Textiles	474,466.3	505,005.9	468,046.1	474,466.3	468,046.1	498,250.5
	b) Paper & Chemicals	66,762.3	67,044.2	72,070.6	66,762.3	72,070.6	69,104.6
	c) Others	6,394.3	6,382.9	9,161.0	6,394.3	9,161.0	9,124.5
	d) Unallocated	52,411.1	75,488.6	62,589.7	52,411.1	62,589.7	38,556.6
	Total Assets	600,034.0	653,921.6	611,867.4	600,034.0	611,867.4	615,036.2
4	Segment Liabilities*						
	a) Textiles	34,743.0	31,503.2	32,365.3	34,743.0	32,365.3	32,808.2
	b) Paper & Chemicals	6,973.6	6,589.3	7,484.2	6,973.6	7,484.2	6,414.9
	c) Others	8.2	8.2	9.6	8.2	9.6	9.0
	d) Unallocated	20,645.3	20,196.9	18,811.7	20,645.3	18,811.7	18,412.5
	Total Liabilities	62,370.1	58,297.6	58,670.8	62,370.1	58,670.8	57,644.6

* Excluding borrowings

STATEMENT OF ASSETS AND LIABILITIES

(INR In Lacs)

Sr. No	Particulars	Standalone	
		As at	As at
		September 30, 2017	March 31, 2017
		Unaudited	Audited
I	ASSETS		
	Non-current assets		
	a) Property, plant & equipment	412,673.7	430,742.0
	b) Capital work in progress	14,037.0	10,975.8
	c) Intangible assets	5,019.3	3,664.3
	d) Intangible assets under development	94.4	1,340.0
	e) Financial Assets		
	i) Investments	6,741.2	6,995.1
	ii) Others financial assets	3,935.5	3,642.2
	f) Other non current assets	7,408.4	7,194.0
	Total non-current assets	449,909.5	464,553.4
	Current assets		
	a) Inventories	51,929.5	76,825.4
	b) Financial Assets		
	i) Investments	650.3	489.4
	ii) Trade receivables	46,534.6	38,167.5
	iii) Cash and cash equivalents	1,382.9	2,759.7
	iv) Other bank balances	22,494.8	10,482.7
	v) Others financial assets	5,644.3	3,165.1
	c) Other current assets	21,488.1	18,593.0
	Total current assets	150,124.5	150,482.8
	TOTAL ASSETS	600,034.0	615,036.2
II	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share capital	50,959.6	50,957.9
	b) Other equity	229,557.8	221,492.2
	Total Equity	280,517.4	272,450.1
	Liabilities		
	Non-current liabilities		
	a) Financial Liabilities		
	i) Borrowings	140,283.4	174,424.3
	b) Deferred tax liabilities (Net)	18,154.3	16,571.6
	c) Other non current liabilities	7,415.4	8,072.6
	Total non-current liabilities	165,853.1	199,068.5
	Current liabilities		
	a) Financial Liabilities		
	i) Borrowings	88,270.0	80,385.1
	ii) Trade payables	26,797.9	22,848.0
	iii) Other financial liabilities	32,599.2	34,249.4
	b) Provisions	1,615.6	2,062.5
	c) Other current liabilities	3,843.9	3,872.5
	d) Current tax liabilities (Net)	536.9	100.1
	Total current liabilities	153,663.5	143,517.6
	TOTAL LIABILITIES	319,516.6	342,586.1
	TOTAL EQUITY AND LIABILITIES	600,034.0	615,036.2

Notes:

1. The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above results have been reviewed by the Audit Committee in its meeting held on November 2, 2017 and thereafter approved by the Board of Directors in its meeting held on November 3, 2017. These results have been subjected to Limited review by the Statutory Auditors.
3. Revenues from operations for the current quarter are not comparable with previous periods, since sales are net of GST whereas Excise duties formed part of Expenses in previous periods.
4. The Board of Directors had recommended a final dividend of 3% (INR 0.30/- per Equity Share of INR 10/- each) for the financial year 2016-17 which has been paid by the Company post its approval by the shareholders in their Annual General Meeting held on September 23, 2017. Also, the Board of Directors in its meeting held on August 12, 2017 had declared 1st Interim dividend of 6% (INR 0.60/- per Equity Share of INR 10/- each) for the financial year 2017-18 which has been paid by the Company during the current quarter.
5. The previous period's/year's figures have been regrouped/reclassified wherever necessary.

By Order of the Board of Directors
For **Trident Limited**

Place: New Delhi
Date : November 3, 2017

(Deepak Nanda)
Managing Director
DIN 00403335