

One of the Leading Business Groups with interest in Textiles and Paper

Textiles

Largest Player in terms of Terry Towel Capacity & One of the largest players in Home Textile Space in India

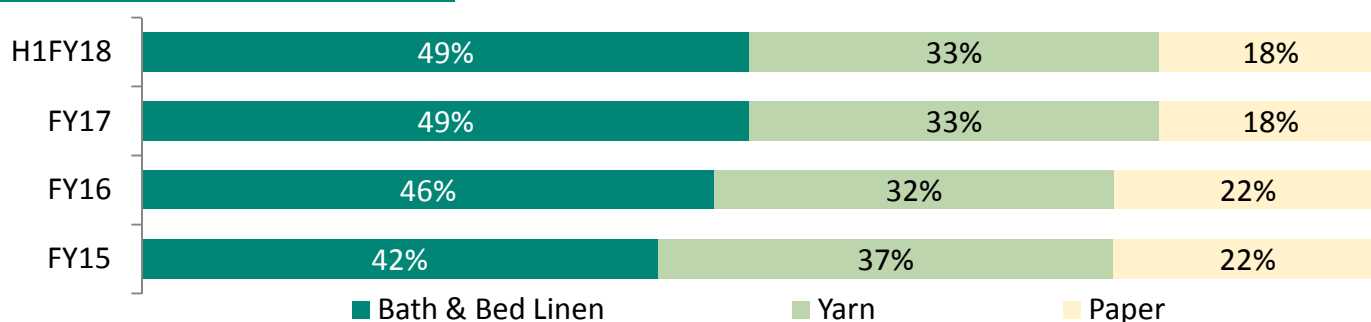


Paper

Highest Operating Margin Among Key Listed Players in India



Revenue Split between segments



Key Market Statistics

	28-Nov-2017
BSE Ticker	521064
NSE Ticker	Trident
Bloomberg Code	TRID:IN
Reuters	TRIE.NS
Market Price (Rs)	92.35
Market Cap (INR Crore / USD Mn)	4706 / 731
Number of Outstanding Shares (Crore)	50.96
Face Value	Rs. 10 per share

Global Presence

Corporate Office :	Ludhiana, Punjab
Manufacturing Facilities at:	Sanghera & Dhaula, Punjab Budni, Madhya Pradesh
Marketing Offices (India):	Mumbai, Gurgaon Kolkata, Bengaluru
Marketing Offices (Intl.):	New York, United States Cheshire, United Kingdom

Key Highlights Q2 FY18

REVENUE INR 1191 Cr.	EBIDTA INR 209 Cr.	PAT INR 51 Cr.	Net Debt / Equity 0.8
Interest Coverage 6.6x	Net Debt reduced by INR 343 Cr.	LT Debt under TUFs ~ 80%	Cash Accrual INR 153 Cr.

Ratings

CARE

AA-: Long Term Borrowings
A1+: Short Term Borrowings

CRISIL

A+: Long Term Borrowings
A1: Short Term Borrowings

D&B

5A1: Business Rating

P&L Statement

Q2 FY18	Q2 FY17	Shift%	Particulars	H1FY18	H1FY17	Shift%
1190.6	1191.0	0.0%	Net Revenues	2401.0	2363.2	1.6%
209.1	245.3	-14.8%	EBITDA	468.5	494.0	-5.2%
17.6%	20.6%	-300bps	EBITDA margin	19.5%	20.9%	-140bps
102.2	104.4	-2.1%	Depreciation	204.5	207.9	-1.6%
106.9	140.9	-24.1%	EBIT	264.0	286.1	-7.7%
9.0%	11.8%	-280bps	EBIT margin	11.0%	12.1%	-110bps
31.9	35.9	-11.1%	Interest	65.2	78.8	-17.3%
75.1	105.0	-28.5%	Profit Before Tax	198.8	207.3	-4.1%
50.9	80.1	-36.5%	Profit After Tax	139.8	158.7	-11.9%
1.00	1.57	-36.3%	EPS (INR)	2.75	3.12	-11.9%

■ Captive Consumption of Yarn volume increased by 24.6% in H1FY18.

■ Bed Linen gained healthy volume growth of 23% with Sales growth of 30% Q-o-Q.

Balance Sheet

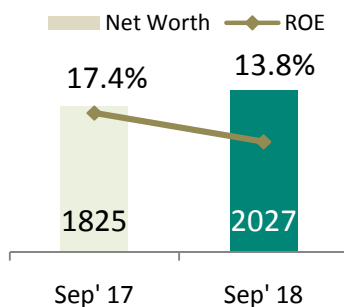
Net Debt
INR 2326 Cr.

LT Debt
INR 1689 Cr.

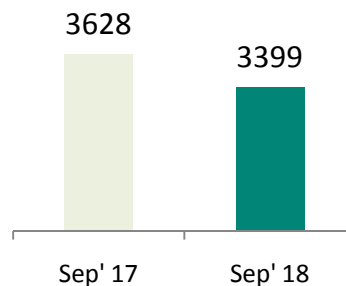
Cash Generated from Operations (H1FY18)
INR 623 Cr.

Focus on Cash flows and prudent Capital Allocation

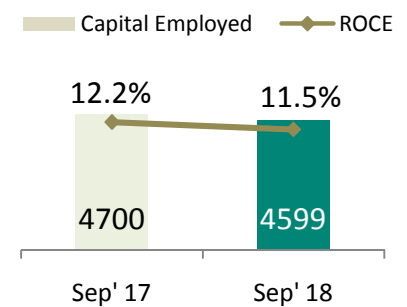
Networth* (INR Cr.)



Net Block* (INR Cr.)



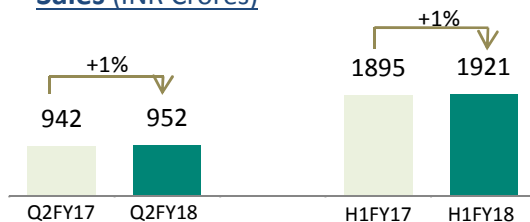
Capital Employed* (INR Cr.)



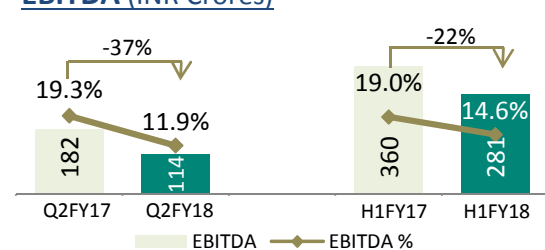
*Excludes fair valuation of land as per IND - AS

Textiles

Sales (INR Crores)

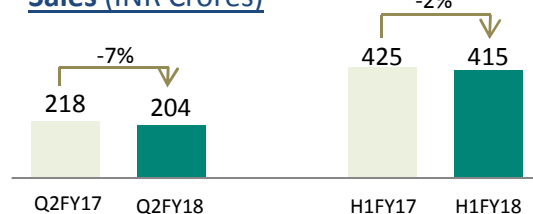


EBITDA (INR Crores)

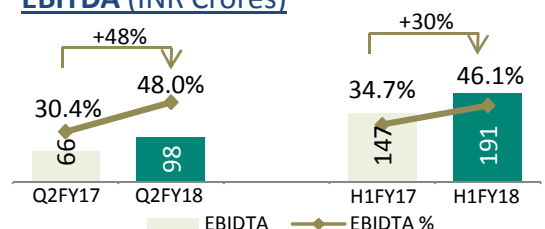


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Sales (INR Crores)



EBITDA (INR Crores)



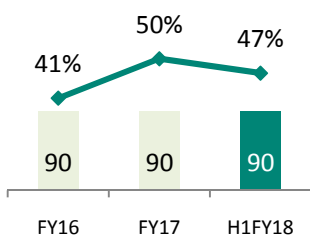
Infrastructure

Bath Linen	Bed Linen	Yarn	Paper
Budni, MP 1 Unit, 300 Looms 50760 MT/pa Barnala, Punjab 3 Units, 372 Looms 39528 MT/pa	Budni, MP 1 Unit, 500 Looms 42.96 Mn Mtrs/pa	Budni, MP 5 Units, 3.65 Lac Spindles 2880 Rotors Barnala, Punjab 5 Units, 1.77 Lac Spindles 3584 Rotors	Barnala, Punjab 2 Units 175000 MT/pa
 Water Treatment: 48 MLD		 Power: 50 MW	
 Chemical: 100000 TPA			

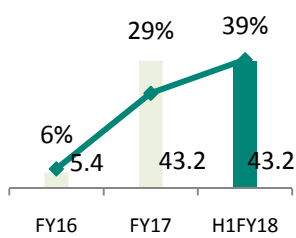
Capacity Utilization

*Tonnage Basis

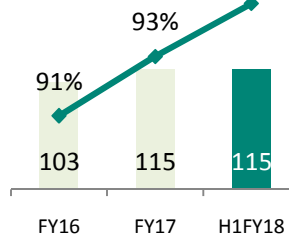
Towel (In 000' tons)



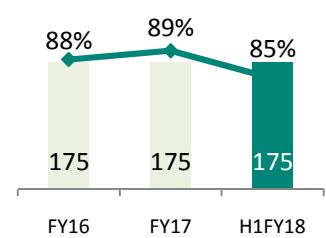
Bed Linen (In mn. meters)



Yarn (In 000' tons)



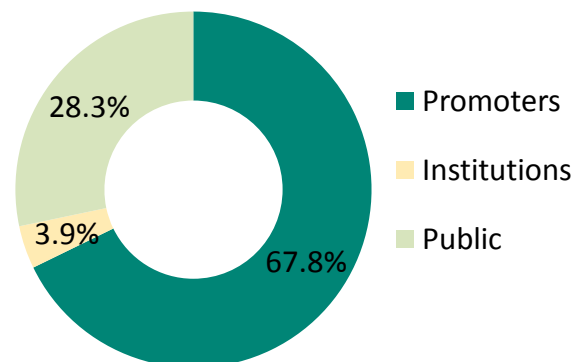
Paper (In 000' tons)



■ Installed Capacity — Utilization

Shareholding Pattern

Category of Shareholder	No. of Shares held as on 30 th Sep, 2017
Promoters	34,53,42,206
Institutions	1,98,28,882
Public	14,44,24,479
Total	50,95,95,567



Awards & Accolades

Accredited with 'Egyptian Gold Seal' for Yarn TerryTowel, Bed Linen Products from Cotton Egypt Asso.	Northern Region 'Export Excellence Award' in 'Star Trading House-Non-MSME' ▪ 'Gold Trophy' 2 nd Set ▪ 'Silver Trophy' 1 st Set	'Confederation of Indian Textile Industry (CITI) Award for Excellence'	'National Energy Management Award 2017' by CII	'Astitva Samman 2017' PHD Chamber for women empowerment	SEEM National Energy Management Award 2016	PMI India Project of the Year 'Large' Category
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