

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(INR In Lacs)

Sr. No	Particulars	Standalone			
		Quarter Ended		Year Ended	
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		3 Months	3 Months	3 Months	12 Months
		Unaudited	Audited (refer note 7 below)	Unaudited	Audited
1	Revenue from operations	1,13,119.4	1,18,556.1	1,17,809.6	4,57,829.8
2	Other income	847.2	237.6	2,013.9	6,204.2
3	Total Income (1+2)	1,13,966.6	1,18,793.7	1,19,823.5	4,64,034.0
4	Expenses				
	a) Cost of raw materials consumed	60,509.8	56,374.7	60,151.3	2,27,118.5
	b) Changes in inventories of finished goods, process waste and work-in-progress	(9,102.2)	3,930.9	(4,937.2)	2,107.5
	c) Employee benefits expenses	14,800.4	12,469.0	14,490.8	50,854.0
	d) Finance costs	2,798.5	2,771.6	3,337.9	11,820.7
	e) Depreciation and amortisation expense	9,439.3	9,817.5	10,230.4	40,402.6
	f) Excise duty on sale of goods	-	-	1,233.9	1,233.9
	g) Forex (gain)/loss (Incl. MTM) (refer note 6 below)	4,155.5	528.0	(958.8)	(3,208.1)
	h) Other expenses	23,205.0	24,102.4	23,902.1	94,524.9
	Total expenses	1,05,806.3	1,09,994.1	1,07,450.4	4,24,854.0
5	Net Profit before taxes (3-4)	8,160.3	8,799.6	12,373.1	39,180.0
6	Tax expenses				
	-Current tax	1,782.3	2,139.2	2,630.5	8,523.9
	-Deferred tax charge	456.5	1,425.9	848.4	4,229.8
	-Tax Adjustments related to earlier years	-	146.8	-	52.5
7	Net profit after tax (5-6)	5,921.5	5,087.7	8,894.2	26,373.8
8	Other Comprehensive Income/(expense) net of taxes				
	- Items that will not be reclassified to profit or loss	453.2	1,150.0	(283.2)	1,749.6
	- Income tax related to items that will not be reclassified to profit or loss	(149.8)	(391.4)	35.3	(505.6)
9	Total Comprehensive income (7+8)	6,224.9	5,846.3	8,646.3	27,617.8
10	Paid-up equity share capital (Face value of Rs. 10/- each)	50,959.6	50,959.6	50,959.6	50,959.6
11	Other equity as per balance sheet				2,39,909.8
12	Earnings per share (EPS) face value (of Rs. 10/- each) (not annualised)				
	- Basic (Rs.)	1.16	1.00	1.75	5.18
	- Diluted (Rs.)	1.16	1.00	1.75	5.18

See accompanying note to the Financial results

SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(INR In Lacs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		3 Months	3 Months	3 Months	12 Months
		Unaudited	Audited (refer note 7 below)	Unaudited	Audited
1	Segment Revenue				
	a) Textiles	91,580.4	96,665.2	96,691.6	3,72,090.9
	b) Paper & chemicals	21,548.1	21,898.5	21,129.6	85,789.7
	Total	1,13,128.5	1,18,563.7	1,17,821.2	4,57,880.6
	Less: Inter segment revenue	9.1	7.6	11.6	50.8
	Revenue from operations	1,13,119.4	1,18,556.1	1,17,809.6	4,57,829.8
2	Segment results				
	Profit before tax, finance cost and other unallocable expenditure net off unallocable income from each segment				
	a) Textiles (refer note 6 below)	3,940.5	6,750.7	9,202.2	27,331.4
	b) Paper & chemicals	7,740.9	6,058.8	7,230.1	27,432.5
	Total	11,681.4	12,809.5	16,432.3	54,763.9
	Less:				
	a) Finance costs	2,798.5	2,771.6	3,337.9	11,820.7
	b) Other un-allocable expenditure net off un-allocable income	722.6	1,238.3	721.3	3,763.2
	Profit before tax	8,160.3	8,799.6	12,373.1	39,180.0
3	Segment Assets				
	a) Textiles	5,03,558.0	5,15,604.9	5,05,005.9	5,15,604.9
	b) Paper & chemicals	59,174.9	61,448.2	67,044.2	61,448.2
	c) Unallocated	86,363.6	52,655.6	81,871.5	52,655.6
	Total Assets	6,49,096.5	6,29,708.7	6,53,921.6	6,29,708.7
4	Segment Liabilities *				
	a) Textiles	35,374.8	30,244.6	31,503.2	30,244.6
	b) Paper & chemicals	6,647.6	5,781.4	6,589.3	5,781.4
	c) Unallocated	23,533.3	23,032.5	20,205.1	23,032.5
	Total Liabilities	65,555.7	59,058.5	58,297.6	59,058.5

* Excluding borrowings

Notes:

1. The results have been prepared in accordance with the Indian Accounting Standards (“Ind AS”) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on August 7, 2018. These results have been subjected to Limited review by the Statutory Auditors.
3. Excise duty realised is included in Revenue from Operations of periods upto 30th June, 2017 and Revenue from Operations for the subsequent periods are net of Goods and service tax (GST).
4. The Board of Directors has declared first Interim dividend of INR 0.60/- (6%) per fully paid up equity share of INR 10/- each. The Company has fixed Thursday, August 16, 2018 as the ‘Record Date’ for the purpose of payment of first Interim Dividend on Equity Shares for the Financial Year 2018-19. The said Interim Dividend will be credited/dispatched to the respective equity shareholders by September 6, 2018, i.e. within 30 days of the declaration of dividend.
5. Effective April 1, 2018, the Company adopted Ind-AS 115 – Revenue from Contracts with Customers, using the cumulative catch up transition method which is applied to contracts those were not completed as of April 1, 2018. The effect on adoption of Ind-AS 115 was insignificant on the financial statements.
6. Forex loss for the current quarter includes Marked to Market loss of Rs 3,934.2 Lacs on foreign currency forward contracts which is further adjusted from results of textiles segment.
7. The figures of the last quarter of previous year are balancing figures between audited figures in respect of the full financial year and the published figures nine months period ended for previous year.
8. The unaudited results of quarter ended June 30, 2017 were reviewed by previous statutory auditors Deloitte Haskins & Sells, Chartered Accountants and relied upon by the current statutory auditors.
9. Figures of previous financial period/year have been regrouped/ rearranged wherever necessary to make them comparable.

By Order of the Board of Directors
For **Trident Limited**

Place: New Delhi
Date : August 7, 2018

(Deepak Nanda)
Managing Director
DIN 00403335