

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2018

(INR In Lakhs)

Sr. No	Particulars	Standalone					
		Quarter Ended			Period Ended		Year Ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		3 Months	3 Months	3 Months	6 Months	6 Months	12 Months
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	1,39,150.1	1,13,119.4	1,12,053.3	2,52,269.5	2,29,862.9	4,57,829.8
2	Other income	982.3	847.2	3,522.3	1,900.0	5,536.2	6,204.2
3	<b>Total Income (1+2)</b>	<b>1,40,132.4</b>	<b>1,13,966.6</b>	<b>1,15,575.6</b>	<b>2,54,169.5</b>	<b>2,35,399.1</b>	<b>4,64,034.0</b>
4	<b>Expenses</b>						
	a) Cost of raw materials consumed	63,257.8	60,591.9	55,331.6	1,23,849.7	1,15,482.9	2,27,118.5
	b) Changes in inventories of finished goods, process waste and work-in-progress	1,553.5	(9,102.2)	2,884.6	(7,548.7)	(2,052.6)	2,107.5
	c) Employee benefits expenses	14,516.2	14,800.4	13,321.9	29,316.6	27,812.7	50,854.0
	d) Finance costs	2,599.3	2,798.5	3,186.7	5,397.8	6,524.6	11,820.7
	e) Depreciation and amortisation expense	9,170.6	9,439.3	10,219.8	18,609.9	20,450.2	40,402.6
	f) Excise duty on sale of goods	-	-	-	-	1,233.9	1,233.9
	g) Forex (gain)/loss (Incl. MTM) (refer note 6 (a) below)	5,579.7	4,155.5	(50.4)	9,735.2	(1,009.2)	(3,208.1)
	h) Other expenses	28,134.5	23,122.9	23,175.1	51,328.0	47,077.2	94,524.9
	<b>Total expenses</b>	<b>1,24,811.6</b>	<b>1,05,806.3</b>	<b>1,08,069.3</b>	<b>2,30,688.5</b>	<b>2,15,519.7</b>	<b>4,24,854.0</b>
5	<b>Net Profit before taxes (3-4)</b>	<b>15,320.8</b>	<b>8,160.3</b>	<b>7,506.3</b>	<b>23,481.0</b>	<b>19,879.4</b>	<b>39,180.0</b>
6	<b>Tax expenses</b>						
	-Current tax	3,344.7	1,782.3	1,611.4	5,127.0	4,241.9	8,523.9
	-Deferred tax charge	1,061.7	456.5	804.9	1,518.2	1,653.3	4,229.8
	-Tax Adjustments related to earlier years	-	-	-	-	-	52.5
7	<b>Net profit after tax (5-6)</b>	<b>10,914.4</b>	<b>5,921.5</b>	<b>5,090.0</b>	<b>16,835.8</b>	<b>13,984.2</b>	<b>26,373.8</b>
8	<b>Other Comprehensive Income/(expense) net of taxes</b>						
	- Items that will not be reclassified to profit or loss	697.3	453.2	(186.0)	1,150.5	(469.2)	1,749.6
	- Items that will be reclassified to P & L	(357.3)	-	-	(357.3)	-	-
	- Income tax related to items that will not be reclassified to profit or loss	(81.2)	(149.8)	35.3	(231.0)	70.6	(505.6)
	- Income tax related to items that may be reclassified to P & L	124.8	-	-	124.8	-	-
9	<b>Total Comprehensive income (7+8)</b>	<b>11,298.0</b>	<b>6,224.9</b>	<b>4,939.3</b>	<b>17,522.8</b>	<b>13,585.6</b>	<b>27,617.8</b>
10	Paid-up equity share capital (Face value of Rs. 10/- each)	50,959.6	50,959.6	50,959.6	50,959.6	50,959.6	50,959.6
11	Other equity as per balance sheet						2,39,909.8
12	Earnings per share (EPS) face value (of Rs. 10/- each) (not annualised)						
	- Basic (Rs.)	2.14	1.16	1.00	3.30	2.74	5.18
	- Diluted (Rs.)	2.14	1.16	1.00	3.30	2.74	5.18

See accompanying note to the Financial results

SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(INR In Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Period Ended		Year Ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		3 Months	3 Months	3 Months	6 Months	6 Months	12 Months
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Segment Revenue</b>						
	a) Textiles	1,14,325.0	91,580.4	91,717.6	2,05,905.4	1,88,409.2	3,72,090.9
	b) Paper & chemicals	24,835.5	21,548.1	20,355.4	46,383.6	41,485.0	85,789.7
	<b>Total</b>	<b>1,39,160.5</b>	<b>1,13,128.5</b>	<b>1,12,073.0</b>	<b>2,52,289.0</b>	<b>2,29,894.2</b>	<b>4,57,880.6</b>
	Less: Inter segment revenue	10.4	9.1	19.7	19.5	31.3	50.8
	<b>Revenue from operations</b>	<b>1,39,150.1</b>	<b>1,13,119.4</b>	<b>1,12,053.3</b>	<b>2,52,269.5</b>	<b>2,29,862.9</b>	<b>4,57,829.8</b>
2	<b>Segment results</b>						
	<b>Profit before tax, finance costs and other unallocable expenditure net off unallocable income from each segment</b>						
	a) Textiles (refer note 6 (a) below)	10,018.1	3,940.5	3,794.7	13,958.6	12,996.9	27,331.4
	b) Paper & chemicals	9,283.8	7,740.9	7,640.3	17,024.7	14,870.4	27,432.5
	<b>Total</b>	<b>19,301.9</b>	<b>11,681.4</b>	<b>11,435.0</b>	<b>30,983.3</b>	<b>27,867.3</b>	<b>54,763.9</b>
	Less:						
	a) Finance costs	2,599.4	2,798.5	3,186.8	5,397.9	6,524.7	11,820.7
	b) Other un-allocable expenditure net off un-allocable income	1,381.7	722.6	741.9	2,104.3	1,463.2	3,763.2
	<b>Profit before tax</b>	<b>15,320.8</b>	<b>8,160.3</b>	<b>7,506.3</b>	<b>23,481.1</b>	<b>19,879.4</b>	<b>39,180.0</b>
3	<b>Segment Assets</b>						
	a) Textiles	4,82,134.1	5,03,558.0	4,74,466.3	4,82,134.1	4,74,466.3	5,15,604.9
	b) Paper & chemicals	58,183.5	59,174.9	66,762.3	58,183.5	66,762.3	61,448.2
	c) Unallocated	91,135.9	86,363.6	58,805.4	91,135.9	58,805.4	52,655.6
	<b>Total Assets</b>	<b>6,31,453.5</b>	<b>6,49,096.5</b>	<b>6,00,034.0</b>	<b>6,31,453.5</b>	<b>6,00,034.0</b>	<b>6,29,708.7</b>
4	<b>Segment Liabilities *</b>						
	a) Textiles	40,801.3	35,374.8	34,743.0	40,801.3	34,743.0	30,244.6
	b) Paper & chemicals	8,746.1	6,647.6	6,973.6	8,746.1	6,973.6	5,781.4
	c) Unallocated	26,322.6	23,533.3	20,653.5	26,322.6	20,653.5	23,032.5
	<b>Total Liabilities</b>	<b>75,870.0</b>	<b>65,555.7</b>	<b>62,370.1</b>	<b>75,870.0</b>	<b>62,370.1</b>	<b>59,058.5</b>

\* Excluding borrowings

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	Standalone	
		As at	As at
		September 30, 2018	March 31, 2018
		Unaudited	Audited
I	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	a) Property, plant & equipment	3,96,811.5	4,01,954.7
	b) Capital work in progress	9,227.0	17,607.8
	c) Intangible assets	4,632.8	4,983.1
	d) Intangible assets under development	62.1	50.2
	e) Investment in subsidiaries and associates	5,751.5	5,751.5
	f) Financial Assets		
	i) Investments	2,280.2	1,546.3
	ii) Other financial assets	4,032.0	3,946.8
	g) Non Current tax assets (Net)	445.8	430.8
	h) Other non current assets	11,491.9	10,564.2
	<b>Total non-current assets</b>	<b>4,34,734.8</b>	<b>4,46,835.4</b>
	<b>Current assets</b>		
	a) Inventories	54,439.8	90,653.0
	b) Financial Assets		
	i) Investments	20,362.8	1,089.7
	ii) Trade receivables	68,186.8	47,775.8
	iii) Cash and cash equivalents	1,126.5	4,738.0
	iv) Other bank balances	31,217.4	11,849.2
	v) Other financial assets	11,671.4	16,693.2
	c) Other current assets	9,714.0	10,074.3
	<b>Total current assets</b>	<b>1,96,718.7</b>	<b>1,82,873.2</b>
	<b>TOTAL ASSETS</b>	<b>6,31,453.5</b>	<b>6,29,708.6</b>
II	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	a) Equity Share capital	50,959.6	50,959.6
	b) Other equity	2,51,903.6	2,39,909.8
	<b>Equity attributable to shareholders of the company</b>	<b>3,02,863.2</b>	<b>2,90,869.4</b>
	<b>Total Equity</b>	<b>3,02,863.2</b>	<b>2,90,869.4</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	1,22,411.8	1,41,078.2
	b) Deferred tax liabilities (Net)	22,943.4	21,319.0
	c) Other non current liabilities	6,323.8	6,869.8
	<b>Total non-current liabilities</b>	<b>1,51,679.0</b>	<b>1,69,267.0</b>
	<b>Current liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	98,839.0	1,10,844.2
	ii) Trade payables	20,228.5	16,858.3
	iii) Other financial liabilities	50,024.5	36,885.5
	b) Provisions	1,882.3	1,385.4
	c) Other current liabilities	4,676.7	3,598.8
	d) Current tax liabilities (Net)	1,260.3	-
	<b>Total current liabilities</b>	<b>1,76,911.3</b>	<b>1,69,572.2</b>
	<b>TOTAL LIABILITIES</b>	<b>3,28,590.3</b>	<b>3,38,839.2</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,31,453.5</b>	<b>6,29,708.6</b>

**Notes:**

1. The results have been prepared in accordance with the Indian Accounting Standards (“Ind AS”) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above results have been reviewed by the Audit Committee in its meeting held on October 13, 2018 and thereafter approved by the Board of Directors in its meeting held on October 15, 2018. These results have been subjected to Limited review by the Statutory Auditors.
3. Excise duty realised is included in Revenue from Operations of periods upto 30<sup>th</sup> June, 2017 and Revenue from Operations for the subsequent periods are net of Goods and service tax (GST).
4. The Board of Directors has declared Second Interim dividend of INR 0.60/- (6%) per fully paid up equity share of INR 10/- each. The Company has fixed Wednesday, October 24, 2018 as the ‘Record Date’ for the purpose of payment of Second Interim Dividend on Equity Shares for the Financial Year 2018-19. The said Interim Dividend will be credited/dispatched to the respective equity shareholders by November 14, 2018, i.e. within 30 days of the declaration of dividend.
5. Effective April 1, 2018, the Company adopted Ind-AS 115 – Revenue from Contracts with Customers. The effect on adoption of Ind-AS 115 is insignificant on the financial statements.
6. a) Forex loss for the current quarter includes marked to market loss of Rs 2,349.2 lakhs (Rs 3,934.2 lakhs in first quarter ended June 30, 2018) on foreign currency forward contracts which is further adjusted from results of textile segment.  
b) Effective August 8, 2018, the Company has adopted cash flow hedging on derivative contracts. The effective portion of changes in the fair value of the derivative contracts that are designed and qualify as cash flow hedges is recognized in the other comprehensive income. As a result of above, profit after tax is higher by Rs 232.5 lakhs (net of taxes of Rs 124.8 lakhs).
7. The previous financial period figures have been regrouped/rearranged wherever necessary to make them comparable.

By Order of the Board of Directors  
For **Trident Limited**

Place: New Delhi  
Date : October 15, 2018

**(Deepak Nanda)**  
**Managing Director**  
DIN 00403335