

# **K. K. KAPOOR & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

48-B, UDHAM SINGH  
NAGAR, CIVIL LINES,  
LUDHIANA - 141001  
Tel. : (O) 2302036

### **INDEPENDENT AUDITOR'S REPORT**

To  
**THE MEMBERS OF TRIDENT GLOBAL CORP LIMITED**

#### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **TRIDENT GLOBAL CORP LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, the Cash Flow Statement and Statement of changes in equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) In the case of the Statement of Profit & Loss, of the Loss for the year ended on that date.
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
- (d) In the case of the Statement of changes in Equity, of the changes as at March 31, 2015.

## Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
- 2 As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far, as it appears from our examination of such books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company did not have any pending litigation, accordingly there is no impact of pending litigation on its financial position in the financial statements.
    - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts. The Company neither entered into any derivative contract during the year nor have any outstanding derivative contract at the year-end.
    - iii. The provisions relating to transferring any amounts to the Investor Education and Protection Fund is not applicable to the Company during the year.

**For K.K.KAPOOR & ASSOCIATES**  
**Chartered Accountants**  
**(Firm's Registration No.01013N)**

**Place: Ludhiana**  
**Date: 07.05.2015**

**Sd/-**  
**CA. SUPRIYA KAPOOR**  
**(Partner)**  
**(Membership No. 513019)**

## **Annexure to the Independent Auditor's Report**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of even date)

In respect of the fixed assets of the Company:-

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
  
(b) All the fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification.

In respect of the inventories of the Company:-

2. (a) The inventory has been physically verified by the management at the end of the year. In our opinion, the frequency of verification is reasonable.  
  
(b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
  
(c) On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory and no material discrepancies were noticed on such physical verification.
3. The Company has not granted any loan secured/ unsecured to companies, firm or parties covered in the register maintain under section 189 of the Companies Act, 2013. Accordingly, the sub-clauses (a) and (b) are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and for the sale of goods & services . During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
5. The Company has not accepted any deposits in term of directives issued by Reserve Bank of India and the provision of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013. Also there are no unclaimed deposits.
6. The maintenance of cost records under section 148(1) of the Companies Act, is not applicable to the company.
7. (a) According to the information and explanations given to us and records of the company examined by us, the company has been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of custom, duty of excise, value added tax, cess and other material statutory dues with the appropriate authorities. Further according to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax and other material statutory dues were in arrears as at 31st March 2015 for a period of more than six months from the date they became payable.

- (b) According to the Information and explanation given to us, no undisputed amount is payable in respect of income tax or sales tax or wealth tax or service tax or duty of custom or duty of excise or value added tax or cess as at March 31, 2015.
- (c) The Company is not required to transfer any money to investor education and protection fund. The question of reporting delay in transferring such sums does not arise.
8. The Company has not completed five years after its registration under the act, hence comments under clause 3(viii) of the order are not applicable to the company.
9. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institutions or banks. The Company has not issued any debentures.
10. According to the information and explanations given to us the Company has not given any guarantee for loans taken by others from bank or financial institutions.
11. The company did not have any term loans outstanding during the year
12. According to the information and explanations given to us, no material fraud on or by the company has been noticed or reported during the course of our audit.

**For K.K.KAPOOR & ASSOCIATES  
Chartered Accountants  
(Firm's Registration No.01013N)**

Place: Ludhiana  
Date: 07.05.2015

**Sd/-  
CA. SUPRIYA KAPOOR  
(Partner)  
(Membership No. 513019)**

**TRIDENT GLOBAL CORP LTD**

**BALANCE SHEET AS AT March 31, 2015**

Particulars	Note No	As at March 31, 2015	(Rupees) As at March 31, 2014
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
a) Share capital	2	5,000,000	5,000,000
b) Reserves and surplus	3	1,986,352	(231,454)
<b>2 Non-current liabilities</b>			
a) Deferred tax liabilities (net)	4	14,920	-
<b>3 Current liabilities</b>			
a) Trade payables	5	62,894,338	-
b) Other current liabilities	6	3,017,009	61,125
c) Short term provisions	7	1,023,500	80,000
<b>Total</b>		<b>73,936,119</b>	<b>4,909,671</b>
<b>II ASSETS</b>			
<b>1 Non-current assets</b>			
a) Fixed assets			
i) Tangible assets	8	424,818	-
<b>2 Current assets</b>			
a) Inventories	9	44,041,213	-
b) Trade receivables	10	21,628,318	-
c) Cash and cash equivalents	11	2,426,505	4,877,508
d) Short-term loans and advances	12	4,700,153	-
e) Other current assets	13	715,112	32,163
<b>Total</b>		<b>73,936,119</b>	<b>4,909,671</b>

Accompanying notes forming part of the financial statement

1 to 27

In terms of our report attached  
for **K.K. Kapoor & Associates**  
Chartered Accountants  
(Firm Regn No. 001013N)

For and on behalf of the Board of Directors

Sd/-

Sd/-

Sd/-

**CA. SUPRIYA KAPOOR**  
(Partner)  
Membership No. 513019

**RAJNEESH BHATIA**  
(Director)

**SHEERISH**  
(Director)

Place : Barnala  
Date : 07/05/2015

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015

(Rupees)

Particulars	Note No.	For the year ended March 31, 2015	For the year ended March 31, 2014
Revenue from operations (gross)	14	57,502,790	979,226
Other income	15	202,707	309,112
<b>Total</b>		<b>57,705,497</b>	<b>1,288,338</b>
<b>EXPENSES:</b>			
Purchase of stock in trade	16	94,126,314	-
Changes in stock in Trade	17	(44,041,213)	870,000
Employee benefits expenses	18	2,066,244	-
Financial costs	19	9,313	1,068
Depreciation & amortization expenses	8	30,771	-
Other expenses	20	2,258,080	159,127
<b>Total Expenses</b>		<b>54,449,509</b>	<b>1,030,195</b>
<b>Profit before tax</b>		<b>3,255,988</b>	<b>258,143</b>
<b>Exceptional Items</b>		-	-
<b>Tax Expenses</b>			
- Current tax		1,023,500	80,000
- Deferred tax charge/(credit)		14,920	-
- Income Tax Earlier year written back		(238)	80,000
<b>Profit for the year</b>		<b>2,217,806</b>	<b>178,143</b>
<b>Earnings/(loss) per equity share (face value Rs. 10 each)</b>			
- Basic		4.44	0.36
- Diluted		4.44	0.36
<b>Number of Shares used in computing earning per share</b>			
- Basic		500,000	500,000
- Diluted		500,000	500,000
Accompanying notes forming part of the financial statements	1 to 27		

In terms of our report attached  
for K.K. Kapoor & Associates  
Chartered Accountants  
(Firm Regn No. 001013N)

Sd/-

CA. SUPRIYA KAPOOR  
(Partner)  
Membership No. 513019

Place : Barnala

Date : 07/05/2015

For and on behalf of the Board of Directors

Sd/-

RAJNEESH BHATIA  
(Director)

Sd/-

SHEERISH  
(Director)

**TRIDENT GLOBAL CORP LTD**

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015**

(RUPEES)

Particulars	Current year	Previous year
<b>A. Cash flow from operating activities</b>		
Net profit/(loss) before tax	3,255,988	258,143
<i>Adjustments for:</i>		
Depreciation and amortization expenses	30,771	-
Finance costs	-	-
Interest income	(202,707)	(309,112)
Preliminary Expenses Written Off	-	-
	(171,936)	(309,112)
<b>Operating profit before working capital changes</b>	<b>3,084,052</b>	<b>(50,969)</b>
<i>Changes in working capital:</i>		
Adjustments for (increase)/decrease in operating assets:		
Inventories	(44,041,213)	870,000
Trade receivables	(21,628,318)	-
Short-term loans and advances	(4,700,153)	-
Long term loans and advances	-	-
Other current assets	(696,193)	1,973
Adjustments for increase/(decrease) in operating liabilities:		
Trade payables	62,894,338	(870,000)
Other current liabilities	2,955,884	(748)
Short term provisions	-	(1,973)
<b>Cash generated from operations</b>	<b>(2,131,603)</b>	<b>(51,717)</b>
Income tax paid (net)	(66,518)	(30,912)
<b>Net cash from operating activities (A)</b>	<b>(2,198,121)</b>	<b>(82,629)</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on fixed assets, including capital advances	(455,589)	-
Interest received	202,707	309,112
Dividend received	-	-
<b>Net cash from / (used) in investing activities (B)</b>	<b>(252,882)</b>	<b>309,112</b>
<b>C. Cash flow from financing activities</b>		
Finance costs	-	-
Net cash from / (used) in financing activities	-	-
Net increase / (decrease) in cash and cash equivalents	(2,451,003)	226,483
Cash and cash equivalents as at April 1, 2014	4,877,508	4,651,025
Cash and cash equivalents as at March 31, 2015*	<b>2,426,505</b>	<b>4,877,508</b>
<b>* Comprises:</b>		
Cash on hand	130,500	-
Balances with banks :		
- In current accounts	2,246,005	570,316
- In other deposits accounts	50,000	4,307,192
(original maturity of 3 months or less)	2,426,505	4,877,508

Accompanying notes forming part of the financial statement

1 to 27

In terms of our report attached  
for K.K. Kapoor & Associates  
Chartered Accountants  
(Firm Regn No. 001013N)

For and on behalf of the Board of Directors

Sd/-

Sd/-

Sd/-

CA. SUPRIYA KAPOOR  
(Partner)  
Membership No. 513019

RAJNEESH BHATIA  
(Director)

SHEERISH  
(Director)

Place : Barnala  
Date : 07/05/2015

TRIDENT GLOBAL CORP LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2015  
(on voluntarily basis)

Particulars	Amount (in Rs.)		
	Opening Balance	Changes during the year	Closing Balance
Opening balance as on April 1, 2014	5,000,000	Nil	5,000,000
Opening Balance of Reserves	-231,454	2,217,806	1,986,352
<b>Balance at the end of the year</b>	<b>5,000,000</b>		<b>6,986,352</b>

In terms of our report attached  
for K.K. Kapoor & Associates  
Chartered Accountants  
(Firm Regn No. 001013N)

For and on behalf of the Board of Directors

Sd/-  
CA. SUPRIYA KAPOOR  
(Partner)  
Membership No. 513019

sd/-  
RAJNEESH BHATIA  
(Director)

sd/-  
SHEERISH  
(Director)

Place : Barnala  
Date : 07/05/2015



**NOTE - 1 (A)**

Trident Global Corp Limited ("The Company") is a Limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956 on 01.09.2011. Its shares are not listed on any stock exchange in India. The company is trading in bedsheets and towel

**NOTE - 1 (B)**

**SIGNIFICANT ACCOUNTING POLICIES**

**i Accounting Convention**

The Financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (India GAAP) to comply with the Accounting standards notified under companies (Accounting Standards) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. These Financial statements have been prepared on accrual basis under historical cost convention.

**ii Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires Management to make estimates and assumptions considered in the reported amounts of assets and liabilities and reported income and expenses during the year. The management believes that the estimates used in preparation of financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between actual results and estimates are recognised in the periods in which the results are known/materialise.

**iii Inventories**

Inventories consists of Traded goods which are valued at weighted average or Market Price whichever is lower.

**iv Revenue Recognition**

Revenue is recognized at the time of transfer of all significant risks and rewards of ownership to the buyer and when the Company does not retain effective control of goods transferred to a degree usually associated with ownership, i.e., at the point of dispatch of finished goods to the customers.

Revenue from Sale under Sale or Return basis Model is recognized when actual sale is made to the end user and where no significant uncertainty exists regarding the collection of amount of consideration.

**v Accounting for taxes on income**

Provision for taxation for the year is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods. In respect of carry forward of losses and unabsorbed depreciation, deferred tax assets are recognized based on virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

Notes To The Financial Statement

**vi Employee benefits**

The Company has various schemes of employees benefits such as provident fund, employees state insurance corporation (ESIC), gratuity and compensated absences, which are dealt with as under:

Provident fund and employees state insurance corporation (ESIC) are the defined contribution schemes offered by the Company. The contribution to these schemes are charged to statement of profit and loss of the year in which contribution to such schemes become due and when services are rendered by the employees.

The gratuity liability in respect of employees of the Company is covered through trusts' group gratuity schemes managed by Life Insurance Corporation of India, SBI Life Insurance Company Limited, ICICI Prudential Life Insurance and Metlife India Insurance Company Limited. The cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at each balance sheet date by an independent valuer. Actuarial gains and losses are recognised in the statement of profit and loss in the period in which they occur.

**vii Fixed assets**

Fixed assets are stated at cost (net of CENVAT) less accumulated depreciation and impairment losses, if any. Cost of acquisition is inclusive of freight, duties, taxes and other incidental expenses and interest on loan taken for the acquisition of qualifying assets up to the date the assets is ready for its intended use.

**viii Depreciation/amortization**

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013

**ix Provisions and contingent liabilities**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the notes.

**x Provisions and contingent liabilities**

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

**xii Earning per share**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year

For calculating Diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

**TRIDENT GLOBAL CORP LTD**

Notes forming part of the financial statements

(Rupees)

PARTICULARS	As at March 31, 2015		As at March 31, 2014	
	Number	Amount	Number	Amount

**NOTE 2 - SHARE CAPITAL**

**Authorised**

Equity Shares of Rs. 10/- each	5,000,000	50,000,000	5,000,000	50,000,000
	<b>5,000,000</b>	<b>50,000,000</b>	<b>5,000,000</b>	<b>50,000,000</b>

**Issued, Subscribed and paid up**

Equity Shares of Rs. 10/- each fully paid up	500,000	5,000,000	500,000	5,000,000
	<b>500,000</b>	<b>5,000,000</b>	<b>500,000</b>	<b>5,000,000</b>

**(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:**

PARTICULARS	Equity Share Capital		Equity Share Capital	
	As at March 31, 2015		As at March 31, 2014	
	Number	Rs	Number	Rs
<u>i) Issued, Subscribed and paid up equity shares</u>				
Shares outstanding at the beginning of the year	500,000	5,000,000	500,000	5,000,000
Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	500,000	5,000,000	500,000	5,000,000

**(b) Reconciliation of the shares held by holding company and fellow subsidiaries**

PARTICULARS	Equity Share Capital		Equity Share Capital	
	As at March 31, 2015		As at March 31, 2014	
	Number	Rs	Number	Rs
<u>i) Shares held by the holding company, the ultimate holding company, their subsidiaries and associates:</u>				
Trident Limited, the Holding Company	500,000	5,000,000	500,000	5,000,000

**(c) The details of shareholder holding more than 5 percent shares:**

PARTICULARS	Equity Share Capital		Equity Share Capital	
	As at March 31, 2015		As at March 31, 2014	
	No. of Shares	% held	No. of Shares	% held
Trident Limited, the Holding Company	500,000	100.00%	500,000	100.00%

**(d) Terms /rights attached to equity shares**

The company has one class of shares referred to as Equity Shares having a par value of Rs 10/- each. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to approval of the shareholders in the ensuing annual general meeting and each equity shareholder is entitled for such dividend declared at annual general meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be proportion to the number of equity shares held by the shareholders.

TRIDENT GLOBAL CORP LTD

Notes forming part of the financial statements

(Rupees)

PARTICULARS	As at March 31, 2015	As at March 31, 2014
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**NOTE 3 - RESERVES AND SURPLUS**

**a) Surplus in statement of profit and loss**

Opening balance	(231,454)		(409,597)
Net profit for the year	2,217,806	1,986,352	178,143
	<b>1,986,352</b>		<b>(231,454)</b>

**NOTE 4 - DEFERRED TAX LIABILITIES**

Deferred Tax Liability (Net)		14,920	-
		<b>14,920</b>	<b>-</b>

**NOTE 5 - TRADE PAYABLES**

Trade Payables*		62,894,338	-
		<b>62,894,338</b>	<b>-</b>

\*None of the parties grouped under Trade payables have declared themselves under Micro, Small & Medium Enterprises Development act 2006. Details of amounts outstanding to Micro, Small & Medium enterprises have been determined on the basis of information available with the company. This has been relied upon by auditors

**NOTE 6 - OTHER CURRENT LIABILITIES**

Statutory remittances		305,916	3,805
Payable on purchase of Fixed assets- short term		68,576	-
Payable to employees		742,807	-
Advance from customers		1,821,904	-
Other Payable		77,806	57,320
		<b>3,017,009</b>	<b>61,125</b>

**NOTE 7 - SHORT TERM PROVISIONS**

Provision for Taxation		1,023,500	80,000
		<b>1,023,500</b>	<b>80,000</b>

TRIDENT GLOBAL CORP LTD

NOTE 8- FIXED ASSETS

Particulars	Gross Block				Depreciation				Net Block	
	As at April 01, 2014	Additions during the Period	Sales / Adjustment	As at March 31, 2015	As at April 01, 2014	For the Period	Sales / Adjustment	Upto March 31, 2015	As at March 31, 2015	As at April 01, 2014
<b>TANGIBLE ASSETS</b>										
Plant & Machinery	-	70,461	-	70,461	-	1,487	-	1,487	68,974	-
Furniture & Fittings	-	136,224	-	136,224	-	4,314	-	4,314	131,910	-
Office Equipment	-	30,844	-	30,844	-	1,953	-	1,953	28,891	-
Computer & Aecessories	-	218,060	-	218,060	-	23,017	-	23,017	195,043	-
<b>GRAND TOTAL</b>	-	<b>455,589</b>	-	<b>455,589</b>	-	<b>30,771</b>	-	<b>30,771</b>	<b>424,818</b>	-

TRIDENT GLOBAL CORP LTD

Notes forming part of the financial statements

PARTICULARS	As at March 31, 2015	As at March 31, 2014
<b>NOTE 9 - INVENTORIES</b>		
Stock in trade		
- Traded Goods	44,041,213	-
	<u>44,041,213</u>	<u>-</u>
<b>NOTE 10 - TRADE RECEIVABLES (UNSECURED)</b> (Unsecured considered good, unless otherwise stated)		
Trade Receivables		
-More than 6 months	-	-
- others	21,628,318	-
	<u>21,628,318</u>	<u>-</u>
<b>NOTE 11 - CASH AND CASH EQUIVALENT</b>		
Cash and cash equivalent		
Cash on hand	130,500	-
Balances with banks :		
- Current accounts	2,246,005	570,316
- In other deposits accounts (original maturity of less than 12 months)	<u>50,000</u>	<u>4,307,192</u>
	2,296,005	4,877,508
	<u>2,426,505</u>	<u>4,877,508</u>
<b>NOTE 12 - SHORT TERM LOANS AND ADVANCES</b> (Unsecured considered good, unless otherwise stated)		
Loans and advances to employees	2,642	-
Prepaid expense	267,577	-
With state authorities	3,772,310	-
Others	657,624	-
	<u>4,700,153</u>	<u>-</u>
<b>NOTE 13 - OTHER CURRENT ASSETS</b>		
Advances to vendors	694,444	-
Security deposits	3,000	-
Tax deducted at Source	17,668	30,912
Other receivable	-	1,251
	<u>715,112</u>	<u>32,163</u>

**Notes forming part of the financial statements** **(Rupees)**

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
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**NOTE 14 - REVENUE FROM OPERATIONS**

Sale of Products	57,502,790	979,226
	<b>57,502,790</b>	<b>979,226</b>

**NOTE 15 - OTHER INCOME**

Interest income	201,407	309,112
Miscellaneous income (Non Operating)	1,300	-
	<b>202,707</b>	<b>309,112</b>

**NOTE 16 - PURCHASE**

Purchase of stock in trade	94,126,314	-
	<b>94,126,314</b>	-

**NOTE 17 - CHANGE IN STOCK IN TRADE**

Opening Stock of Traded Goods	-	-	870,000	870,000
Less: Closing Stock of Traded Goods	44,041,213	44,041,213	-	-
<b>(Increase) / decrease</b>	<b>(44,041,213)</b>	<b>(44,041,213)</b>	<b>870,000</b>	<b>870,000</b>

**NOTE 18 - EMPLOYEE BENEFIT EXPENSES**

Salaries and wages	1,943,802	-
Contribution to provident and other funds	122,114	-
Staff welfare expenses	328	-
	<b>2,066,244</b>	-

**NOTE 19 - FINANCIAL COSTS**

Interest expense	5,390	-
Bank Charges	3,923	1,068
	<b>9,313</b>	<b>1,068</b>

**NOTE 20 - OTHER EXPENSES**

Stores and spares consumed	231	-
Rent	234,646	40,452
Printing & Stationary	2,500	-
Recruitment Expenses	1,324	-
Repair - Buildings	141,633	-
Insurance charges	225,683	-
Rates and taxes	210,803	12,961
Freight, clearing and octroi charges	1,167,327	10,800
Auditors' remuneration	28,090	5,618
Travelling and conveyance	34,997	-
Postage and telephone	852	-
Doubtful debts and advances written off	43	-
Rebates and discount	49,962	-
Business promotion	120,706	-
Commission	858	36,405
Other Selling Expenses	38,425	52,891
	<b>2,258,080</b>	<b>159,127</b>

**Notes To The Financial Statement**
**(Rupees)**

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
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**NOTE 21 CONTINGENT LIABILITIES**

Contingent Liabilities	NIL	NIL
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**NOTE 22 AUDITORS REMUNERATION**

Auditors Remuneration - Statutory Fees	28,090	5,618
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**NOTE 23 RELATED PARTY DISCLOSURE**
**A) Related parties and nature of relationship**

Name of the Related party	Nature of relationship
Trident Limited	Holding Company

**B) Disclosure of transactions between the company and related parties during the year and outstanding balance as on March 31, 2015**

Particulars	Holding Company	
	Current Year	Previous Year
<b><u>Trident Limited:</u></b>		
Rent Paid	(234,646)	(40,452)
Purchase of Goods	(42,023,689)	-
Sale of Goods	420,279	
<b><u>Balance as at 31.03.2015</u></b>		
Amount Payable (Net)	(35,458,055)	(10,113)

**NOTE 24 MICRO, SMALL & MEDIUM ENTERPRISES**

The following is the status of the company under section 22 of Micro, Small and Medium Enterprises Act, 2006, are as

1) Amount Payable to Supplier under Act.	NIL
- Principal Amount Remaining Unpaid as at end of the year	
- Interest Due thereon Remaining Unpaid as at end of the year	
2) Amount of Interest Paid Under Section 16 of the Act.	NIL
3) Amount of interest Accrued and Payable for delayed payment	NIL
4) Amount of interest further interest accrued and remaining payable	NIL



**Notes To The Financial Statement**

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**NOTE 25 EARNING PER EQUITY SHARES**

Particulars	Unit	Current Year (Rupees)	Previous year (Rupees)
<b>Earnings Per Equity Shares:</b>			
Net profit after tax	Rs.	2,217,806	178,143
Weighted average number of equity shares outstanding during the year	No.	500,000	500,000
Nominal Value of Equity Shares	Rs.	10.00	10.00
Basic Earnings per Share	Rs.	4.44	0.36
Equity shares used to compute diluted earnings per share	No.	500,000	500,000
Diluted Earnings per Share	Rs.	4.44	0.36

**NOTE 26** All figure have been rounded off to the nearest rupees.

**NOTE 27** Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

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In terms of our report attached  
for K.K. Kapoor & Associates  
Chartered Accountants  
(Firm Regn No. 001013N)

For and on behalf of the Board of Directors

Sd/-

Sd/-

Sd/-

CA. SUPRIYA KAPOOR  
(Partner)  
Membership No. 513019

RAJNEESH BHATIA  
(Director)

SHEERISH  
(Director)

Place : Barnala  
Date : 07/05/2015