

TRIDENT/CS/2017
October 12, 2017

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Dear Sir/ Madam,

Sub: CARE upgrades the Credit Rating of Trident Limited

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Credit Ratings of the bank facilities have been upgraded by Credit Analysis & Research Limited (CARE) as under:

Facilities	Amount (INR CR)	Rating	Remark
Long term Bank Facilities	1,764.13 (reduced from 2,334.85)	CARE AA-; Stable (Double A Minus; Outlook: Stable)	Revised from CARE A+; Stable (Single A Plus; Outlook: Stable)
Long term /Short term Bank Facilities	1,200.00	CARE AA-; Stable / CARE A1+ (Double A Minus; Outlook: Stable/ A One Plus)	Revised from CARE A+; Stable/ CARE A1 (Single A Plus; Outlook: Stable/ A One)
Short term Bank Facilities	300.00 (reduced from 350.00)	CARE A1+ (A One Plus)	Revised from CARE A1 (A one)
Total Facilities	3,264.63		

The rational report by CARE will follow. This is for your reference & record please.

Thanking you,

Yours sincerely,

For Trident Limited

Deep Kaur
(Ramandeep Kaur)

Company Secretary

ICSI Membership No.: F9160

