

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2018

(INR In Lakhs)

Sr. No	Particulars	Standalone					
		Quarter Ended			Period Ended		Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		3 Months	3 Months	3 Months	9 Months	9 Months	12 Months
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	1,29,139.6	1,39,150.1	1,09,410.8	3,81,409.1	3,39,273.7	4,57,829.8
2	Other income	1,500.2	1,082.4	430.4	3,466.6	5,966.6	6,204.2
3	Total Income (1+2)	1,30,639.8	1,40,232.5	1,09,841.2	3,84,875.7	3,45,240.3	4,64,034.0
4	Expenses						
	a) Cost of raw materials consumed	61,344.0	62,675.5	54,960.0	1,84,195.4	1,69,925.7	2,26,058.3
	b) Purchase of stock-in-trade	1,198.4	-	-	1,198.4	-	-
	c) Changes in inventories of finished goods, process waste and work-in-progress	(3,240.2)	1,553.5	229.2	(10,788.9)	(1,823.4)	2,107.5
	d) Employee benefits expenses	15,876.9	14,516.2	10,572.3	45,193.5	38,385.0	50,854.0
	e) Finance costs	2,941.4	2,629.4	2,524.5	8,405.6	9,049.1	11,820.7
	f) Depreciation and amortisation expense	8,918.7	9,170.6	10,134.9	27,528.6	30,585.1	40,402.6
	g) Excise duty on sale of goods	-	-	-	-	1,233.9	1,233.9
	h) Forex (gain)/loss (Incl. MTM)	(2,595.5)	5,579.7	(2,726.9)	7,139.7	(3,736.1)	(3,208.1)
	i) Power and fuel	11,944.4	11,720.8	10,494.9	33,910.1	31,631.2	41,292.5
	j) Other expenses	17,750.1	17,066.0	13,151.3	48,110.6	39,609.4	54,292.6
	Total expenses	1,14,138.2	1,24,911.7	99,340.2	3,44,893.0	3,14,859.9	4,24,854.0
5	Net Profit before taxes (3-4)	16,501.6	15,320.8	10,501.0	39,982.7	30,380.4	39,180.0
6	Tax expenses						
	-Current tax	3,606.7	3,344.7	2,142.8	8,733.7	6,384.7	8,523.9
	-Deferred tax charge	1,675.2	1,061.7	1,150.6	3,193.4	2,803.9	4,229.8
	-Tax Adjustments related to earlier years	7.2	-	(94.3)	7.2	(94.3)	52.5
7	Net profit after tax (5-6)	11,212.5	10,914.4	7,301.9	28,048.4	21,286.1	26,373.8
8	Other Comprehensive Income/(expense) net of taxes						
	- Items that will not be reclassified to profit or loss	817.9	697.3	1,068.8	1,968.4	599.6	1,749.6
	- Items that will be reclassified to profit or loss	1,898.5	(357.3)	-	1,541.2	-	-
	- Income tax related to items that will not be reclassified to profit or loss	(95.3)	(81.2)	(184.8)	(326.3)	(114.2)	(505.6)
	- Income tax related to items that may be reclassified to profit or loss	(663.4)	124.8	-	(538.6)	-	-
9	Total Comprehensive income (7+8)	13,170.2	11,298.0	8,185.9	30,693.1	21,771.5	27,617.8
10	Paid-up equity share capital (Face value of Rs. 10/- each)	50,959.6	50,959.6	50,959.6	50,959.6	50,959.6	50,959.6
11	Other equity as per balance sheet						2,39,909.8
12	Earnings per share (EPS) face value (of Rs. 10/- each) (not annualised)						
	- Basic (Rs.)	2.20	2.14	1.43	5.50	4.18	5.18
	- Diluted (Rs.)	2.20	2.14	1.43	5.50	4.18	5.18

See accompanying note to the Financial results

SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(INR In Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Period Ended		Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		3 Months	3 Months	3 Months	9 Months	9 Months	12 Months
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	a) Textiles	1,03,231.7	1,14,325.0	87,016.5	3,09,137.1	2,75,425.7	3,72,090.9
	b) Paper & chemicals	25,917.3	24,835.5	22,406.2	72,300.9	63,891.2	85,789.7
	Total	1,29,149.0	1,39,160.5	1,09,422.7	3,81,438.0	3,39,316.9	4,57,880.6
	Less: Inter segment revenue	9.4	10.4	11.9	28.9	43.2	50.8
	Revenue from operations	1,29,139.6	1,39,150.1	1,09,410.8	3,81,409.1	3,39,273.7	4,57,829.8
2	Segment results						
	Profit before tax, finance costs and other unallocable expenditure net off unallocable income from each segment						
	a) Textiles	10,855.5	10,048.1	7,583.8	24,880.4	20,580.7	27,331.4
	b) Paper & chemicals	9,874.9	9,283.8	6,503.3	26,899.6	21,373.7	27,432.5
	Total	20,730.4	19,331.9	14,087.1	51,780.0	41,954.4	54,763.9
	Less:						
	a) Finance costs	2,941.5	2,629.4	2,524.5	8,405.7	9,049.1	11,820.7
	b) Other un-allocable expenditure net off un-allocable income	1,287.3	1,381.7	1,061.6	3,391.6	2,524.9	3,763.2
	Profit before tax	16,501.6	15,320.8	10,501.0	39,982.7	30,380.4	39,180.0
3	Segment Assets						
	a) Textiles	4,94,481.5	4,74,718.7	4,94,458.3	4,94,481.5	4,94,458.3	5,07,591.2
	b) Paper & chemicals	59,391.4	58,183.5	64,219.7	59,391.4	64,219.7	61,448.2
	c) Unallocated	92,016.8	91,135.9	66,087.7	92,016.8	66,087.7	52,655.6
	Total Assets	6,45,889.7	6,24,038.1	6,24,765.7	6,45,889.7	6,24,765.7	6,21,695.0
4	Segment Liabilities *						
	a) Textiles	24,501.0	33,385.9	26,198.1	24,501.0	26,198.1	22,230.9
	b) Paper & chemicals	6,390.4	8,746.1	6,607.1	6,390.4	6,607.1	5,781.4
	c) Unallocated	29,292.0	26,322.6	21,412.9	29,292.0	21,412.9	23,032.5
	Total Liabilities	60,183.4	68,454.6	54,218.1	60,183.4	54,218.1	51,044.8

* Excluding borrowings

Notes:

1. The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on January 15, 2019. These results have been subjected to Limited review by the Statutory Auditors.
3. Excise duty realised is included in Revenue from Operations of periods upto 30th June, 2017 and Revenue from Operations for the subsequent periods are net of Goods and service tax (GST).
4. The Board of Directors has declared Third Interim dividend of INR 1.20 (12%) per fully paid up equity share of INR 10/- each. The Company has fixed Friday, January 25, 2019 as the 'Record Date' for the purpose of payment of Third Interim Dividend on Equity Shares for the Financial Year 2018-19. The said Interim Dividend will be credited/dispatched to the respective equity shareholders by February 14, 2019, i.e. within 30 days of the declaration of dividend.
5. Effective April 1, 2018, the Company adopted Ind AS 115 – Revenue from Contracts with Customers. The effect on adoption of Ind-AS 115 is insignificant on the financial statements.
6. Effective August 8, 2018, the Company has adopted cash flow hedging on derivative contracts. The effective portion of changes in the fair value of the derivative contracts that are designed and qualify as cash flow hedges is recognized in the other comprehensive income. As a result of above, profit after tax for period is lower by Rs 1,002.6 lakhs (net of taxes of Rs 538.6 lakhs) (Including for the current quarter by Rs 1,235.1 lakhs (net of taxes of Rs 663.4 lakhs)
7. The Companies (Indian Accounting Standards) second amendment rules, 2018 has, during the last quarter, amended IND – AS 20 "Accounting for Government Grants and Disclosure of Government Assistance", which gives the option of presentation of amount of Government Grants related to asset, including non-monetary grants at fair value in the balance sheet either by setting up the amount of grant as deferred income or deducting the amount of grant in arriving at the carrying amount of the assets. The Company till the previous quarter was presenting the amount of government grants related to assets by setting up the deferred income. The Company has, during the current quarter, changed the accounting policy choice and deducted the net grant amount in arriving at the carrying amount of assets. As a result of above change, segment assets and liabilities at the quarter end is lower by Rs. 7,138.8 lacs respectively, however there is no impact on the results of the Company. The Company has regrouped the figures of previous period/year.
8. The previous financial period figures have been regrouped/rearranged wherever necessary to make them comparable.

By Order of the Board of Directors
For **Trident Limited**

Place: New Delhi
Date : January 15, 2019

(Deepak Nanda)
Managing Director
DIN 00403335