

Q4 & FY19
Press Release

Home Textile volumes drives Highest Ever Revenue and Profitability

- o Achieved Highest Ever Revenue of INR 5265 crores in FY19, up 13.5% Y-o-Y
- o Achieved Highest Ever EBITDA of INR 1029 crore in FY19, up 12.6% Y-o-Y
- o Achieved Highest Ever PAT of INR 371 crores in FY19, up 40% Y-o-Y
- o Bed Linen volume grew by 39.4% Y-o-Y
- o Bath Linen volume grew by 6.6% Y-o-Y
- o EPS stood at INR 7.28 in FY19
- o Board Recommend Final Dividend of 6% (Total Dividend declared for FY19 is 30%)

New Delhi, May 13, 2019: Trident Limited, a vertically integrated Textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer announced its financial results for the quarter and financial year ended March 31st, 2019.

Financial Highlights for Q4 & FY19

(Figures in INR Crores)

Particulars	Q4 FY19	Q3 FY19	Shift	Q4 FY18	Shift	FY19	FY18
Total Income	1416.5	1306.4	8.4%	1187.9	19.2%	5265.3	4640.3
EBITDA	270.0	283.6	-4.8%	213.9	26.2%	1029.2	914.0
EBITDA %	19.1%	21.7%	-260 bps	18.0%	+110 bps	19.5%	19.7%
Depreciation	88.6	89.2	-0.7%	98.2	-9.8%	363.9	404.0
EBIT	181.4	194.4	-6.7%	115.7	56.8%	665.3	510.0
Finance Cost	34.3	29.4	16.6%	27.7	23.7%	118.3	118.2
Profit Before Tax	147.1	165.0	-10.9%	88.0	67.2%	546.9	391.8
Profit After Tax	92.6	111.4	-16.9%	51.4	80.5%	370.9	265.9
EPS (INR)	1.82	2.19	-16.9%	1.01	80.2%	7.28	5.22
Cash Profit	181.2	200.6	-9.7%	149.6	21.3%	734.8	669.9

(Figures in INR Crores)

Particulars	31 st March, 2019	31 st March 2018
Net Worth	2931	2693
Gross Debt	2436	2798
Net Debt	2344	2621
Net Debt / EBITDA	2.3x	2.9x
Net Debt / Equity	0.8x	1.0x

Financial & Business Highlights:

- ✦ Total Income for the quarter Q4 FY19 stood at INR 1416.5 crore as against INR 1187.9 crores in Q4 FY 18 registering 19.2% growth Y-o-Y. Total income for financial year FY19 stood at 5265.3 crores against 4640.3 crores in FY18, growth of 13.5% Y-o-Y
 - Home Textile → Bed Linen volumes grew by 39.4% and Bath Linen sales grew by 6.5% Year on Year in Q4 FY19 as compared to same period last year;
- ✦ EBITDA for FY 19 improved by 12.6% Y-o-Y to INR 1029.2 crores compared to INR 914.0 crores in FY18. EBITDA Margin stood at 19.1% in Q4 FY19 & 19.6% in FY 19.
- ✦ Profit after Tax for the year stood at INR 370.9 crores in FY 19, up 39.5% Y-o-Y.
 - EPS for the year stood at INR 7.28
- ✦ Net Debt stands at INR 2344 crores as on 31st March 2019 (INR 2621 crores as on 31st March 2018); Net Debt/Equity of 0.8x as on 31st March 2019 (1.0x as on 31st March 2018)
- ✦ Textile → Segment Revenue grew by 13.5% to INR 4222.9 crores compared to INR 3720.9 crores in FY18. EBIT grew by 27.2% to INR 347.6 crores Y-o-Y.
- ✦ Paper → Segment Revenue grew by 16.2% to INR 997.0 crores compared to INR 857.8 crores in FY18. EBIT grew by 35.1% to INR 370.5 crores Y-o-Y.
- ✦ Board Declared Final Dividend of INR 0.60 per fully paid up share of INR 10 each. Total Dividend declared for FY19 is INR 3.00 per share.

Recognition:

- ✦ Trident Limited conferred with Best Supplier Award for Office Supplies by Walmart India.
- ✦ 'The Extraordinaire- Brand' Award at Brand Vision Summit "The Game Changers" hosted by Nexbrands Inc.

Commenting on the performance, Mr. Rajinder Gupta, Chairman at Trident Group said:

"The year gone by has been immensely fruitful for us as we accelerated work on our growth strategy while continually upgrading the business operating system to guide our financial and operational excellence. We foresee 2019 as another opportunity to fulfill our commitments through an exceptional performance while generating healthy return for our stakeholders"

We will continue to create value and maintain Trident's excellence-centric mindset to achieve even stronger and better results in the coming years"

- ENDS -

Safe Harbour: This document may contain 'forward-looking statements' that involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

About Trident Limited:

Trident Limited is the flagship Company of Trident Group, a USD 1 billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident Limited is vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer and is one of the largest players in Home Textile Space in India. Supplying national, captive, and retailer owned brands, the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

The company has received following prestigious accolades from TEXPROCIL last year:

- *Gold Trophy for Second Highest Global Exports (Overall)*
- *Gold Plaque for Highest Exports of 'Bed Linen / Bed Sheets / Quilts' (Category-I)*
- *Silver Trophy for Second Highest Exports of 'Terry Towels' (Category-III)*

The Company operates in two major business segments: Textiles and Paper with its manufacturing facilities located in Punjab and Madhya Pradesh.

For more information, please visit www.tridentindia.com OR contact:

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