

**H1 FY20  
Press Release**

**Key Highlights:**

- Achieved revenue of INR 2640.9 Crores in H1 FY20, up 3.9% Y-o-Y.
- EBITDA of INR 559.6 Crores, EBITDA Margin on 21.2% in H1 FY20.
- PAT of INR 260.3 Crore in H1 FY20, PAT Margin of 9.7%.
- EPS stood at INR 5.11 in H1 FY20
- Bath Linen volume grew 13.7% Y-o-Y and 7% Q-o-Q.
- Board Declared 2<sup>nd</sup> Interim Dividend of 9%

**New Delhi, November 02, 2019:** Trident Limited, a vertically integrated Textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer announced its financial results for the quarter ended September 30, 2019.

**Financial Highlights for Q2 FY20**

*Figures in INR Crs*

Particulars	Q2 FY20	Q2 FY19	Shift	H1 FY20	H1 FY19	Shift
<b>Total Income</b>	<b>1,327.8</b>	<b>1402.3</b>	<b>-5.3%</b>	<b>2640.9</b>	<b>2542.4</b>	<b>3.9%</b>
EBITDA	259.0	269.8	-4.0%	559.6	472.8	18.4%
EBITDA %	19.5%	19.2%	+27bps	21.2%	18.6%	+259bps
Depreciation	84.9	91.7	-7.4%	169.5	186.1	-8.9%
<b>EBIT</b>	<b>174.1</b>	<b>178.1</b>	<b>-2.2%</b>	<b>390.1</b>	<b>286.7</b>	<b>36.0%</b>
Finance Cost	27.1	24.9	8.8%	59.6	51.9	14.8%
Profit Before Tax	147.0	153.2	-4.0%	330.5	234.8	40.8%
<b>Profit After Tax</b>	<b>137.1</b>	<b>108.4</b>	<b>26.5%</b>	<b>260.3</b>	<b>166.9</b>	<b>55.9%</b>
<b>EPS (INR)</b>	<b>2.69</b>	<b>2.13</b>	<b>26.3%</b>	<b>5.11</b>	<b>3.28</b>	<b>55.8%</b>
<b>Cash Profit</b>	<b>221.9</b>	<b>200.1</b>	<b>10.9%</b>	<b>429.9</b>	<b>353.0</b>	<b>21.8%</b>

*Figures in INR Crs*

Particulars	30 <sup>th</sup> Sept 2019	31 <sup>st</sup> March 2019
<b>Net Worth</b>	3085	2931
<b>Net Debt</b>	1506	2344
Net Debt / EBITDA	1.5x	2.3x
Net Debt / Equity	0.5x	0.8x

### Financial & Business Highlights:

- ✦ Net Revenue from operations stood at **INR 2640.9 Crores** in H1 FY20 as against INR 2542.4 Crores in H1 FY19 registering a **growth of 3.9%**.
- ✦ EBITDA improved by 18% to INR 559.6 Crores in H1 FY20 compared to INR 472.8 Crores in H1 FY19. **EBITDA Margin stood at 21.2%** in H1 FY20, increased by +259bps Y-o-Y
- ✦ **PAT improved to INR 260.3 Crores** in H1 FY20 compared to INR 166.9 Crores in H1 FY19.
- ✦ Y-o-Y Bath Linen volume grew 13.7% and 7% Q-o-Q.
- ✦ EPS for the period stood at **INR 5.11** as compared to INR 3.28 in H1 FY19.
- ✦ Textile Segment Revenue stood at INR 2150.3 Crores in H1 FY20 as compared to INR 2059.0 Crores H1 FY19 registering a **growth of 4.4%**. EBIT grew to **INR 255.2 Crores** in H1 FY20 compared to INR 139.6 Crores in H1 FY19.
- ✦ **Paper Segment Revenue stood at INR 475.9 Crores in H1 FY20** as compared to INR 463.8 Crores in H1 FY19 registering a growth of 2.6 & **EBIT grew by 6.8%** to INR 181.8 Crores in H1 FY20 compared to INR 170.2 Crores in H1 FY19.

### Recognition:

- ✦ Trident Limited won “Madhya Pradesh State Level 8<sup>th</sup> Kaizen Competition” Award organized by Confederation of Indian Industry (CII).

### **Commenting on the performance, Mr. Rajinder Gupta, Chairman at Trident Group said:**

*“In spite of latest economic challenges, your Company has demonstrated high resilience by having increased capacity utilizations in the Bath & Bed Linen segment, generating industry leading margins in the paper business, improving cash flows and following prudent capital allocation policy by reducing debt.*

*Going forward our focus remains on increasing utilization of the capacities, generating free cash flow and improving our return ratios. There might be some headwinds pertaining to yarn business and economic uncertainties, but overall we foresee buoyant times for our stakeholders as we strive to create value for them.”*

**- ENDS -**

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*Safe Harbour: This document may contain ‘forward -looking statements’ that involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company’s business, its competitive environment and political, economic, legal and social conditions. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.*

## About Trident Limited:

Trident Limited is the flagship Company of Trident Group, a USD 1 billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident Limited is vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer and is one of the largest players in Home Textile Space in India. Supplying national, captive, and retailer owned brands, the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

The company has received following prestigious accolades from TEXPROCIL last year:

- *Gold Trophy for Second Highest Global Exports (Overall)*
- *Gold Plaque for Highest Exports of 'Bed Linen / Bed Sheets / Quilts' (Category-I)*
- *Silver Trophy for Second Highest Exports of 'Terry Towels' (Category-III)*

The Company operates in two major business segments: Textiles and Paper with its manufacturing facilities located in Punjab and Madhya Pradesh.

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For more information, please visit [www.tridentindia.com](http://www.tridentindia.com) OR contact:

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