

9M FY20
Press Release

Key Highlights:

- Achieved revenue of INR 3775.4 Crores in 9M FY20
- EBITDA of INR 762.0 Crores, EBITDA Margin on 20.2% in 9M FY20.
- PAT of INR 302.2 Crore in 9M FY20, PAT Margin of 8.0%.
- EPS stood at INR 0.59 in 9M FY20
- Bath Linen sales for 9M FY20 grew 11.7% Y-o-Y

New Delhi, January 29, 2020: Trident Limited, a vertically integrated Textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer announced its financial results for the quarter ended December 31, 2019.

Financial Highlights for Q3 FY20

Figures in INR Crs

Particulars	Q3 FY20	Q3 FY19	Shift	9M FY20	9M FY19	Shift
Total Income	1140.1	1306.4	-12.7%	3775.4	3848.8	-1.5%
EBITDA	202.4	282.2	-28.3%	762.0	755.0	0.9%
EBITDA %	17.6%	21.6%	-385bps	20.2%	19.6%	+57bps
Depreciation	82.2	89.2	-7.8%	251.8	275.3	-8.5%
EBIT	120.1	193.0	-37.8%	510.3	479.8	6.4%
Finance Cost	23.4	28.0	-16.3%	83.0	79.9	3.9%
Profit Before Tax	48.0	165.0	-24.1%	378.6	399.8	-5.3%
Profit After Tax	41.9	111.4	-70.9%	302.2	278.4	8.6%
EPS (INR)	0.08	0.22	-63.6%	0.59	0.55	7.3%
Cash Profit	124.1	200.6	-38.1%	554.0	553.6	0.1%

Figures in INR Crs

Particulars	31 st Dec 2019	30 th Sept 2019
Net Worth	3070	3085
Net Debt	1663	1506
Net Debt / EBITDA	1.6x	1.5x
Net Debt / Equity	0.5x	0.5x

Financial & Business Highlights:

- ✦ Net Revenue from operations stood at **INR 3775.4 Crores** in 9M FY20 as against INR 3848.8 Crores in 9M FY19
- ✦ EBITDA margins improved by 57 bps to 20.2% in 9M FY20 compared to 19.6% in 9M FY19. **EBITDA for the period stood at INR 762.0** in 9M FY20
- ✦ **PAT improved to INR 302.2 Crores** in 9M FY20 compared to INR 278.4 Crores in 9M FY19.
- ✦ Bath Linen sales for 9M FY20 improved by 11.7% Y-o-Y
- ✦ EPS for the period stood at **INR 0.59** as compared to INR 0.55 in 9M FY19.
- ✦ Textile Segment Revenue stood at INR 3049.6 Crores in 9M FY20 as compared to INR 3091.4 Crores in 9M FY19. EBIT grew to **INR 268.7 Crores** in 9M FY20 compared to INR 244.9 Crores in 9M FY19
- ✦ **Paper Segment Revenue stood at INR 708.5 Crores** in **9M FY20** as compared to INR 723.0 Crores in 9M FY19 & EBIT stood at INR 252.2 Crores in 9M FY20 compared to INR 268.9 Crores in 9M FY19

Recognition:

- ✦ Grant of Patent for ‘Apparatus and Method for treating an Industrial Effluent containing Sodium Sulphate’ by Indian Patent Office, Government of India
- ✦ Grant of Patent for ‘Terry Fabric Weave and Resulting Terry Fabric’ by European Patent Office

Note:

- ✦ The equity shares of the Company, during the current quarter, have been sub-divided from existing face value of Rs 10/- per equity shares to face value of Re. 1/- per equity share based on approval by the shareholders in its 29th Annual General Meeting. Accordingly, basic and diluted earnings per equity share have been computed for all the periods presented in the above results on the basis of new number of equity shares

Commenting on the performance, Mr. Rajinder Gupta, Chairman at Trident Group said:

“Trident believes in offering innovative solutions and delivering high-quality value-added products to our customers. In spite of the latest economic challenges, the company has demonstrated high resilience.

We remain focused on sweating manufacturing capacities and expect to increase the utilization level led by expanding across geographies and enhancing our market share.”

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Safe Harbour: This document may contain ‘forward -looking statements’ that involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

About Trident Limited:

Trident Limited is the flagship Company of Trident Group, a USD 1 billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident Limited is vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer and is one of the largest players in Home Textile Space in India. Supplying national, captive, and retailer owned brands, the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

The company has received following prestigious accolades from TEXPROCIL in current year:

- *Gold Trophy for in Category of Highest Global Exports*

The Company operates in two major business segments: Textiles and Paper with its manufacturing facilities located in Punjab and Madhya Pradesh.

For more information, please visit www.tridentindia.com OR contact:

Abhinav Gupta/ Ankit Mahajan

Trident Limited

Tel: +91 161 5039 999

Fax: +91 161 5039 900

Email: abhinavgupta@tridentindia.com, ankitmahajan@tridentindia.com,