

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

Trident Limited has put in place systems to familiarize its Independent Directors with the Company, its products, its management, its operations and the industry.

Directors interact with senior management personnel and have access to all documents/ information needed for good understanding of the Company, its operations and the industry.

All the independent directors are made aware of their role, responsibilities & liabilities at the time of their appointment/ reappointment through a formal letter of appointment. In addition, the Company undertakes various measures from time to time to keep the Independent Directors updated about the ongoing projects and new initiatives.

Presentations are made to the Directors detailing inter-alia, the Financial and Operational Performance, Business Strategies, Business Policies, Foreign Exchange Exposure and Hedging Operations, Annual Budget and Planned Expenditure, Review of Internal Audit and Risk Management Framework etc.

The Independent Directors also reviewed the operations of the various departments of the Company through the detailed Internal Audit Report in the form of Presentations by the Internal Auditors of the Company.

In order to review the compliance regime and governance practices of the Company, the Compliance Report as well as impact of amendments in various applicable laws on the Company are also regularly placed before the Board at the time of Board Meetings.

Further, the Independent Directors are also informed about the various Awards and Accolades bestowed on the Company.

The Directors are encouraged to visit Company plants, where senior plant officials apprise them of the operational and sustainability aspects of the units to enable them to have full understanding & appreciation on the activities of the Company.

The Board has also approved a “Combined Code of Conduct and Corporate Governance” which contains detailed information about the organization, its various policies, Board structure, various committees of Board and their terms of reference and responsibilities of directors etc. The Code is also available on the website of the Company and can be referred at any time, besides availability of Senior Company Personnel to address any enquiry/information requirements of the Directors at all times.

As on January 29, 2020, the Company has conducted 4 familiarization programmes of around 5.30 hrs.