Q1 FY21
Press Release

Key Highlights:
➔ Achieved revenue of INR 713.4 Crores in Q1 FY21 on account of impact of Covid-19
➔ EBITDA for the quarter INR 119 Crores, EBITDA Margin on 16.6% in Q1 FY21.
➔ PAT of INR 10.1 Crore in Q1 FY21
➔ Prepayment of high cost term loans INR 140 Crores; Q1 FY21 debt reduction by INR 329 Crores
➔ Bed Linen segment revenue growth of 37% Q-o-Q


Financial Highlights for Q1 FY21

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Q1 FY21</th>
<th>Q4 FY20</th>
<th>Shift</th>
<th>FY20</th>
<th>FY19</th>
<th>Shift</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Income</td>
<td>713.4</td>
<td>997.3</td>
<td>-28.5%</td>
<td>4723.9</td>
<td>5265.3</td>
<td>-10.3%</td>
</tr>
<tr>
<td>EBITDA</td>
<td>118.7</td>
<td>152.0</td>
<td>-21.9%</td>
<td>865.3</td>
<td>1023.1</td>
<td>-15.4%</td>
</tr>
<tr>
<td>EBITDA %</td>
<td>16.6%</td>
<td>15.2%</td>
<td>-116bps</td>
<td>18.3%</td>
<td>19.4%</td>
<td>-111bps</td>
</tr>
<tr>
<td>Depreciation</td>
<td>82.4</td>
<td>81.5</td>
<td>1.1%</td>
<td>333.3</td>
<td>363.9</td>
<td>-8.4%</td>
</tr>
<tr>
<td>EBIT</td>
<td>70.4</td>
<td>70.4</td>
<td>-48.5%</td>
<td>532.0</td>
<td>659.2</td>
<td>-19.3%</td>
</tr>
<tr>
<td>Finance Cost</td>
<td>23.1</td>
<td>27.8</td>
<td>-16.8%</td>
<td>110.8</td>
<td>112.3</td>
<td>-1.3%</td>
</tr>
<tr>
<td>Profit Before Tax</td>
<td>13.2</td>
<td>42.7</td>
<td>-69.1%</td>
<td>421.2</td>
<td>546.9</td>
<td>-23.0%</td>
</tr>
<tr>
<td>Profit After Tax</td>
<td>10.1</td>
<td>39.6</td>
<td>-74.5%</td>
<td>341.8</td>
<td>370.9</td>
<td>-7.8%</td>
</tr>
<tr>
<td>EPS (INR)</td>
<td>0.02</td>
<td>0.08</td>
<td>--</td>
<td>0.67</td>
<td>0.73</td>
<td>-8.2%</td>
</tr>
<tr>
<td>Cash Profit</td>
<td>92.5</td>
<td>121.1</td>
<td>-23.6%</td>
<td>675.1</td>
<td>734.8</td>
<td>-8.1%</td>
</tr>
</tbody>
</table>

Net Worth | Net Debt | Net Debt / EBITDA | Net Debt / Equity
30<sup>th</sup> June 2020 | 31<sup>st</sup> Mar 2020 | 30<sup>th</sup> June 2020 | 31<sup>st</sup> Mar 2020 | 30<sup>th</sup> June 2020 | 31<sup>st</sup> Mar 2020 | 30<sup>th</sup> June 2020 | 31<sup>st</sup> Mar 2020
Financial & Business Highlights:

- Net Revenue in Q1 FY21 stood at INR 713.4 crores compared to INR 1313.1 crores in Q1 FY20
- EBIDTA for Q1 FY21 stood at INR 118.7 crores which translates into 16.6% margin
- Profit after tax for the Q1 FY21 stood at INR 10.1 crores
- Finance cost for Q1 FY21 reduced to INR 23.1 crores as compared to last year cost of INR 32.5 Crores
- Net Debt reduced significantly in Q1 FY21 to reach level of INR 1244.5 Crores as compared to INR 1614.5 crores as on 31st March 2020 on account of company making repayments of interest/instalments due as on June 30th 2020 as well as prepayment of INR 140 crores of high cost loans; Net Debt to Equity ratio stood at 0.4x
- Textile Segment Revenue stood at INR 585.7 crores in Q1 FY21 compared to INR 1057.4 crores in Q1 FY20. EBIT for the segment reduced to INR 13.1 crores Y-o-Y as compared to INR 141.6 crores in Q1 FY20
- Paper Segment Revenue stood at INR 122.3 crores in Q1 FY21 compared to INR 248.1 crores in Q1 FY20. EBIT for the segment during the period stands at INR 33.7 crores Y-o-Y as compared to INR 98.5 crores in Q1 FY20.

Recognition:

- Trident Limited has been granted patent for ‘WOVEN FABRIC WITH IMPROVED COMFORT’ by United States Patent Office
- Trident Limited has been granted patent for ‘PILE FABRIC AND METHODS FOR MANUFACTURE OF THE SAME’ by United States Patent Office

Commenting on the performance, Mr. Rajinder Gupta, Chairman at Trident Group said:

“Due to covid-19, we are facing collective tough time for the first time when health and wellness are a challenge. Uncertainty is the greatest worry of the current times

We demonstrated high resilience and believe worst is behind us now. We are optimistic and will come back stronger in the coming quarters.”

- ENDS –
About Trident Limited:

Trident Limited is the flagship Company of Trident Group, a USD 1 billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident Limited is vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer and is one of the largest players in Home Textile Space in India. Supplying national, captive, and retailer owned brands, the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

The Company operates in two major business segments: Textiles and Paper with its manufacturing facilities located in Punjab and Madhya Pradesh.

For more information, please visit www.tridentindia.com OR contact:

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