

**Q2 FY21  
Press Release**

**Key Highlights:**

- ➔ Highest Ever Capacity Utilization in Home Textile Segment
- ➔ 48% Jump in Bed Linen Segment Revenues Y-o-Y basis
- ➔ 400% growth in E-commerce segment in US market
- ➔ Prepayment of term loans of ~ INR 373 Crores in H1 FY21

**Ludhiana, Oct 15, 2020:** Trident Limited, a vertically integrated Textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer announced its financial results for the quarter ended September 30, 2020.

**Financial Highlights for Q2 FY21**

*Figures in INR Crs*

Particulars	Q2 FY21	Q1 FY21	Shift	Q2 FY20	Shift	H1 FY21
<b>Total Income</b>	<b>1174.6</b>	<b>713.4</b>	<b>+64.7%</b>	<b>1325.6</b>	<b>-11.4%</b>	<b>1887.9</b>
EBITDA	226.9	118.7	+91.2%	259.0	-12.4%	345.7
EBITDA %	19.3%	16.6%	+268bps	19.5%	-22bps	18.3%
Depreciation	83.1	82.4	0.8%	84.9	-2.1%	165.5
<b>EBIT</b>	<b>143.8</b>	<b>36.3</b>	<b>+296.3%</b>	<b>174.1</b>	<b>-17.4%</b>	<b>180.1</b>
Finance Cost	12.3	23.1	-46.7%	27.1	-54.6%	35.4
Profit Before Tax	131.5	13.2	+896.6%	147.0	-10.5%	144.7
<b>Profit After Tax</b>	<b>100.2</b>	<b>10.1</b>	<b>+892.5%</b>	<b>137.1</b>	<b>-26.9%</b>	<b>110.3</b>
EPS (INR)	0.20	0.02	--	0.27	--	0.22
<b>Cash Profit</b>	<b>183.3</b>	<b>92.5</b>	<b>+98.2%</b>	<b>222.0</b>	<b>-17.4%</b>	<b>275.8</b>

*Figures in INR Crs*

Particulars	30 <sup>th</sup> Sep 2020	31 <sup>st</sup> Mar 2020
<b>Net Worth</b>	<b>3144</b>	<b>2967</b>
<b>Net Debt</b>	<b>948</b>	<b>1614</b>
Net Debt / EBITDA	1.4x	1.9x
Net Debt / Equity	0.3x	0.5x

### Financial & Business Highlights:

- ✦ **Net Revenue in Q2 FY21 stood at INR 1174.6 crores** compared to INR 1325.6 crores in Q2 FY20
- ✦ **EBIDTA for Q2 FY21 stood at INR 226.9 crores which translates into 19.3% margin**
- ✦ **Profit after tax for the Q2 FY21 stood at INR 100.2 crores**
- ✦ **Finance cost for Q2 FY21 reduced to INR 12.3 crores as compared to INR 27.1 Crores in Q2 FY20**
- ✦ **Net Debt reduced significantly as on Sep 30, 2020 to reach level of INR 947.6 Crores** as compared to INR 1614.5 crores as on 31<sup>st</sup> March 2020 on account of company making prepayments of INR 373.2 crores of term loans; Net Debt to Equity ratio stood at 0.3x
- ✦ **Textile Segment Revenue stood at INR 990.8 crores in Q2 FY21** compared to INR 1094.1 crores in Q2 FY20. EBIT for the segment for Q2 FY21 increased to **INR 114.9 crores** Y-o-Y as compared to INR 113.6 crores in Q2 FY20
- ✦ **Paper Segment Revenue stood at INR 180.9 crores in Q2 FY21** compared to INR 227.9 crores in Q2 FY20. EBIT for the segment during the period reduced to **INR 48.9 crores** Y-o-Y as compared to INR 83.3 crores in Q2 FY20.

### **Commenting on the performance, Mr. Rajinder Gupta, Chairman at Trident Group said:**

*“The company has shown high resilience and bounced back strongly with a good performance despite challenging circumstances*

*While overall economic environment continues to be uncertain due to Covid-19 pandemic, we remain cautiously optimistic about the future”*

**- ENDS –**

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*Safe Harbour: This document may contain ‘forward -looking statements’ that involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.*

About Trident Limited:

Trident Limited is the flagship Company of Trident Group, a USD 1 billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident Limited is vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer and is one of the largest players in Home Textile Space in India. Supplying national, captive, and retailer owned brands, the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

The Company operates in two major business segments: Textiles and Paper with its manufacturing facilities located in Punjab and Madhya Pradesh.

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For more information, please visit [www.tridentindia.com](http://www.tridentindia.com) OR contact:

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