

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Accounting year ended March 31, 2011
		December 31, 2011	September 30, 2011	December 31, 2010	December 31		
		3 Months	3 Months	3 Months	2011	2010	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
				9 Months	9 Months	12 Months	
				Unaudited	Unaudited	Audited	
1	a) Net sales/income from operations	65,849.4	69,999.0	58,536.4	205,521.6	180,766.6	253,745.2
	b) Other operating income	376.8	395.9	43.0	814.7	98.8	1,298.6
	<b>Total income</b>	<b>66,226.2</b>	<b>70,394.9</b>	<b>58,579.4</b>	<b>206,336.3</b>	<b>180,865.4</b>	<b>255,043.8</b>
2	Expenditure :						
	a) (Increase)/decrease in stock in trade and work in progress	(1,566.2)	5,298.4	(4,822.0)	(3,710.8)	(5,181.6)	(1,778.6)
	b) Consumption of raw materials	36,185.2	33,727.1	36,846.7	124,886.4	103,068.3	144,689.8
	c) Purchase of traded goods	1,674.0	1,701.7	630.5	5,232.1	1,697.2	2,387.4
	d) Employees cost	5,409.6	5,614.3	4,944.9	16,250.4	15,518.4	20,522.6
	e) Manufacturing expenses	8,926.0	8,745.2	7,705.5	25,437.3	23,149.9	30,987.0
	f) Depreciation	5,364.7	5,165.3	4,871.3	15,524.8	14,517.1	19,468.0
	g) Other expenditure	4,351.0	8,794.1	3,056.5	17,158.1	12,359.3	17,157.9
	<b>Total expenditure</b>	<b>60,344.3</b>	<b>69,046.1</b>	<b>53,233.4</b>	<b>200,778.3</b>	<b>165,128.6</b>	<b>233,434.1</b>
3	<b>Profit from operations before other income, interest and exceptional items (1-2)</b>	<b>5,881.9</b>	<b>1,348.8</b>	<b>5,346.0</b>	<b>5,558.0</b>	<b>15,736.8</b>	<b>21,609.7</b>
4	Other income	178.4*	9.9	29.2	227.1*	77.3	68.8
5	<b>Profit before interest and exceptional items (3+4)</b>	<b>6,060.3</b>	<b>1,358.7</b>	<b>5,375.2</b>	<b>5,785.1</b>	<b>15,814.1</b>	<b>21,678.5</b>
6	Interest	3,400.6	4,266.1	2,933.3	11,863.2	8,930.7	12,633.7
7	<b>Profit/(loss) after interest and before exceptional items (5-6)</b>	<b>2,659.7</b>	<b>(2,907.4)</b>	<b>2,441.9</b>	<b>(6,078.1)</b>	<b>6,883.4</b>	<b>9,044.8</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(loss) from ordinary activities before tax (7-8)</b>	<b>2,659.7</b>	<b>(2,907.4)</b>	<b>2,441.9</b>	<b>(6,078.1)</b>	<b>6,883.4</b>	<b>9,044.8</b>
10	a) Provision for taxation	863.0	(943.0)	820.0	(1,972.0)	2,336.0	2,292.0
	b) Provision for taxation for earlier years	-	-	43.5	-	43.5	43.5
11	<b>Net profit/(loss) from ordinary activities after tax (9-10)</b>	<b>1,796.7</b>	<b>(1,964.4)</b>	<b>1,578.4</b>	<b>(4,106.1)</b>	<b>4,503.9</b>	<b>6,709.3</b>

12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net profit/(loss) for the period (11-12)</b>	<b>1,796.7</b>	<b>(1,964.4)</b>	<b>1,578.4</b>	<b>(4,106.1)</b>	<b>4,503.9</b>	<b>6,709.3</b>
14	Paid-up equity share capital (refer note 2) (Face value of Rs. 10/ each)	27,583.7	22,233.4	22,227.2	27,583.7	22,227.2	22,230.2
15	Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year						30,923.1
16	Earning/(loss) per share (EPS) before and after extraordinary items						
	- Basic (Rs.)	0.65	(0.88)	0.71	(1.49)	2.03	3.02
	- Diluted(Rs.)	0.65	(0.88)	0.71	(1.49)	2.02	3.01
17	Public shareholding	#			#		
	- Number of shares	125,356,790	88,905,908	88,844,035	125,356,790	88,844,035	88,873,734
	- Percentage of shareholding	45.45	39.99	39.97	45.45	39.97	39.98
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	150,480,322	133,427,777	133,427,777	150,480,322	133,427,777	133,427,777
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	54.55	60.01	60.03	54.55	60.03	60.02

\* includes dividend on own shares held through Trust. # includes 1,45,48,387 shares held in Trust for the benefit of the Company.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Accounting year ended March 31, 2011 12 Months Audited
		December 31, 2011	September 30, 2011	December 31, 2010	December 31		
		3 Months Unaudited	3 Months Unaudited	3 Months Unaudited	2011	2010	
		9 Months Unaudited	9 Months Unaudited	9 Months Unaudited	9 Months Unaudited	9 Months Unaudited	
1	<b>Segment Revenues</b>						
	a) Yarn	25,416.3	28,985.5	28,809.8	84,348.4	77,450.7	113,010.5
	b) Terry towel	31,571.2	34,173.9	21,370.8	99,365.2	79,472.1	110,741.4
	c) Paper & chemicals	16,339.8	16,401.5	15,255.3	47,791.7	43,893.7	60,549.8
	d) Others	76.4	-	-	76.4	-	-
	e) Unallocated	1.6	0.3	1.0	2.2	10.9	14.1
	<b>Total</b>	<b>73,405.3</b>	<b>79,561.2</b>	<b>65,436.9</b>	<b>231,583.9</b>	<b>200,827.4</b>	<b>284,315.8</b>
	Less: Inter segmental revenue	7,179.1	9,166.3	6,857.5	25,247.6	19,962.0	29,272.0
	<b>Net sales /income from operations (Including other operating income)</b>	<b>66,226.2</b>	<b>70,394.9</b>	<b>58,579.4</b>	<b>206,336.3</b>	<b>180,865.4</b>	<b>255,043.8</b>
2	<b>Segment results</b>						
	<b>Profit/(loss) before tax and interest from each segment</b>						
	a) Yarn	1,871.2	(396.2)	3,659.4	(3,120.7)	9,432.1	12,975.1
	b) Terry towel	4,835.0	2,236.5	2,122.0	9,587.2	6,362.3	8,519.4
	c) Paper & chemicals	562.9	330.6	415.2	1,943.2	2,008.4	3,047.4
	d) Others	(125.1)	-	-	(125.1)	-	-
	<b>Total</b>	<b>7,144.0</b>	<b>2,170.9</b>	<b>6,196.6</b>	<b>8,284.6</b>	<b>17,802.8</b>	<b>24,541.9</b>
	Less:						
	a) Interest	3,400.6	4,266.1	2,933.3	11,863.2	8,930.7	12,633.7
	b) Other un-allocable expenditure net off un-allocable income	1,083.7	812.2	821.4	2,499.5	1,988.7	2,863.4
	<b>Total profit/(loss) before Tax</b>	<b>2,659.7</b>	<b>(2,907.4)</b>	<b>2,441.9</b>	<b>(6,078.1)</b>	<b>6,883.4</b>	<b>9,044.8</b>
3	<b>Capital employed # (Segment assets - Segment liabilities)</b>						
	a) Yarn	116,527.9	104,429.7	91,314.9	116,527.9	91,314.9	119,665.3
	b) Terry towel	58,152.3	57,552.8	61,254.8	58,152.3	61,254.8	60,163.3
	c) Paper & chemicals	64,293.5	62,489.5	68,464.8	64,293.5	68,464.8	66,014.0
	d) Others	10,125.3	-	-	10,125.3	-	-
	e) Unallocated	7,966.4	4,085.9	1,497.3	7,966.4	1,497.3	(1,114.6)
	<b>Total</b>	<b>257,065.4</b>	<b>228,557.9</b>	<b>222,531.8</b>	<b>257,065.4</b>	<b>222,531.8</b>	<b>244,728.0</b>
	# Includes capital work in progress	59,603.2	44,597.0	7,588.1	59,603.2	7,588.1	9,885.4

### Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 3, 2012. The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
2. Trident Infotech Limited (TIL) and Trident Agritech Limited (TAL) have been amalgamated with the Company w.e.f. the appointed date i.e. April 1, 2011 in terms of Scheme of Arrangement for Amalgamation sanctioned by Hon'ble High Court of Punjab and Haryana at Chandigarh vide its Order dated September 29, 2011. The scheme has become effective w.e.f. November 21, 2011 and the undertakings of TIL & TAL stand transferred and vest in the Company w.e.f. April 1, 2011 in terms of the aforesaid Order. Accordingly, the financial results for the quarter and nine months period ended December 31, 2011 are of the merged entity. The Company has made allotment of shares on December 12, 2011 to the shareholders of erstwhile TIL & TAL.
3. During the previous years, the Company has hedged its foreign currency fluctuation exposure by taking various derivative options from various banks having maturity up to January 2013. These derivative options are proprietary products of banks, which do not have a ready market and as such are marked to a model, which is usually bank specific instead of being marked to market. In view of the significant uncertainties associated with the above derivative options whose ultimate outcome depends on the future events, the loss on such derivative options cannot be determined at this stage.
4. The Company has not accounted for reinstatement loss on forward contracts and working capital foreign currency loans aggregating Rs 7,167 lacs, in view of the significant adverse temporary currency fluctuations associated with the exchange rates of dollar for the quarter & nine months period ended December 31, 2011. Subsequent to balance sheet date, upto date of Board of director meeting i.e. Feb 3, 2012, the aforesaid reinstatement loss does not exist due to favorable currency fluctuations.
5. Provision for taxation is deferred tax charge of Rs. 863 lacs during the quarter ended December 31, 2011 and deferred tax credit Rs. 1,972 lacs during the nine months period ended December 31, 2011.
6. Status of Investors Complaints (Nos.): Opening Balance as on 01.10.2011 (Nil); Received during the quarter (6); Disposed off during the quarter (6); Closing balance as on 31.12.2011 (Nil).
7. The previous financial period figures have been regrouped/rearranged wherever necessary to make them comparable.

By Order of the Board of Directors

For Trident Limited  
(Formerly Abhishek Industries Limited)

Place: Sanghera  
Date: February 3, 2012

Sd/-  
(Rajinder Gupta)  
Managing Director