

*Press Release*

## **TridentGroup commissions open end yarn expansion project**

*“Another step towards modernized self-reliant manufacturing”*

**New Delhi/Ludhiana/Barnala/Bhopal, July, 2014:** After recently unveiling the world’s largest terry towel plant, TridentGroup aims to surpass the bounds of being the world’s largest integrated home textile manufacturer and continues to expand and modernize its capacities making it comparable with global standards. Trident Limited (Trident), the flagship Company of the Group, commissioned an open end yarn spinning expansion project on July 15, 2014, having manufacturing capacity of approximately 10,000 TPA of cotton open end yarn for meeting its yarn requirement for the terry towel unit in Budhni.

Trident has yarn manufacturing facilities at Sanghera, Punjab and Budni, M.P. with total 3.66 Lac spindles and 3,584 rotors. Apart from the existing capacities of yarn manufacturing, the newly commissioned open end yarn spinning project at Budhni now adds another 1920 rotors to its capacities. Trident commissioned the project within the envisaged cost and time schedule. With an investment of Rs. 60 crore on this expansion project, Trident has stepped forward towards self-reliant manufacturing processes as this open end yarn spinning project will serve the purpose of meeting its yarn requirement for the terry towel unit in Budhni.

Open end spinning, also known as break spinning or rotor spinning, is a technology for creating yarn without using a spindle. Yarns manufactured by this process have specific characteristics and finds its demand for manufacturing of different kind of fabrics. With this backward integration, Trident aims to improve its profitability and move further towards becoming self-reliant home textile unit.

## **About Trident Limited**

Trident Limited is the flagship company of TridentGroup, a USD 1 billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident is the largest terry towel and wheat straw based paper manufacturer in the world. With the establishment of the state-of-the-art manufacturing processes and systems coupled with appropriate human capital and credentials, Trident has frequently received accolades from its patrons in recognition for delivering high quality standards and for its customer-centric approach.

The Company operates in five major business segments: Terry towels, Yarn, Paper, Chemicals and Captive Power with its manufacturing facilities located in Punjab and Madhya Pradesh. Trident's customer base spans more than 75 countries across 6 continents and comprises of global retail brands like Ralph Lauren, Calvin Klein, JC Penney, IKEA, Target, Wal-Mart, Macy's, Kohl's, Sears, Sam's Club, Burlington, etc. With export turnover accounting for about 50% of total sales of the Company, TridentGroup has emerged as the world's largest terry towel manufacturer.

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