

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
		3 Months	3 Months	3 Months	12 Months
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	80,124.9	71,525.3	68,318.2	273,227.9
	b) Other operating income	546.9	956.9	83.6	1,942.1
	Total income from operations (net)	80,671.8	72,482.2	68,401.8	275,170.0
2	Expenses				
	a) Cost of materials consumed	44,425.1	37,656.3	46,919.8	162,542.7
	b) Purchases of stock-in-trade	528.3	500.4	501.4	1,913.5
	c) Changes in inventories of finished goods and work-in-progress	(1,489.0)	1,812.8	(7,443.0)	(1,898.0)
	d) Employee benefits expense	5,646.2	5,277.9	4,900.7	20,149.2
	e) Depreciation and amortisation expense	6,406.4	5,228.5	4,994.8	20,753.3
	f) Other expenses	18,274.7	16,537.2	12,104.9	60,511.7
	Total expenses	73,791.7	67,013.1	61,978.6	263,972.4
3	Profit from operations before other income, finance costs and exceptional items (1-2)	6,880.1	5,469.1	6,423.2	11,197.6
4	Other income	31.1	(153.1)	38.8	74.0
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	6,911.2	5,316.0	6,462.0	11,271.6
6	Finance costs	6,769.7	5,144.5	4,238.1	17,178.2
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	141.5	171.5	2,223.9	(5,906.6)
8	Exceptional items	-	-	8,054.3	-
9	Profit/(loss) from ordinary activities before tax (7-8)	141.5	171.5	(5,830.4)	(5,906.6)
10	a) Provision for taxation (Deferred tax)	46.0	60.0	(1,892.0)	(1,912.0)
	b) Provision for taxation for earlier years	(0.5)	379.0	-	379.0
11	Net profit/(loss) from ordinary activities after tax (9-10)	96.0	(267.5)	(3,938.4)	(4,373.6)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net profit/(loss) for the period (11-12)	96.0	(267.5)	(3,938.4)	(4,373.6)
14	Paid-up equity share capital (Face value of Rs. 10/ each)	30,583.7	30,583.7	22,233.4	30,583.7
15	Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year				34,258.3
16	Earning/(loss) per share (EPS) before and after extraordinary items (of Rs. 10/ each) (not annualised)				
	- Basic (Rs.)	0.03	(0.10)	(1.77)	(1.59)
	- Diluted (Rs.)	0.03	(0.10)	(1.77)	(1.59)

PART-II

A	Particulars of Shareholding				
1	Public shareholding	#	#		#
	- Number of shares	140,356,790	140,356,790	88,905,908	140,356,790
	- Percentage of shareholding	45.89	45.89	39.99	45.89
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of shares	165,480,322	165,480,322	133,427,777	165,480,322
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.11	54.11	60.01	54.11

includes 1,45,48,387 shares held in Trust for the benefit of the Company.

	Particulars	3 Months Ended June 30, 2012
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Year Ended
		June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
		3 Months	3 Months	3 Months	12 Months
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues				
	a) Yarn	38,431.4	32,431.4	29,955.3	116,845.8
	b) Terry towel	31,701.6	31,792.5	32,271.3	127,355.9
	c) Paper & chemicals	17,645.8	17,486.6	15,068.3	65,336.9
	d) Others	16.3	21.8	-	100.1
	e) Unallocated	69.7	102.5	9.1	131.5
	Total	87,864.8	81,834.8	77,304.0	309,770.2
	Less: Inter segmental revenue	7,193.0	9,352.6	8,902.2	34,600.2
	Net sales/income from operations (Including other operating income)	80,671.8	72,482.2	68,401.8	275,170.0
2	Segment results				
	Profit/(loss) before tax and interest from each segment				
	a) Yarn	2,380.1	2,517.5	(4,587.0)	(537.2)
	b) Terry towel	2,982.5	3,310.3	2,521.9	12,914.7
	c) Paper & chemicals	2,794.0	954.8	1,067.6	2,956.6
	d) Others	(10.2)	(2.0)	-	(125.2)
	Total	8,146.4	6,780.6	(997.5)	15,208.9
	Less:				
	a) Interest	6,769.7	5,144.5	4,238.1	17,178.2
	b) Other un-allocable expenditure net off un-allocable income	1,235.2	1,464.6	594.8	3,937.3
	Total profit/(loss) before Tax	141.5	171.5	(5,830.4)	(5,906.6)
3	Capital employed #				
	(Segment assets - Segment liabilities)				
	a) Yarn	150,998.6	156,160.4	108,461.9	156,160.4
	b) Terry towel	60,822.9	59,286.8	56,137.2	59,286.8
	c) Paper & chemicals	64,710.2	60,044.9	57,831.1	60,044.9
	d) Others	10,194.6	10,207.9	-	10,207.9
	e) Unallocated	8,168.1	7,720.1	12,317.2	7,720.1
	Total	294,894.4	293,420.1	234,747.4	293,420.1
	# Includes capital work in progress	1,273.7	637.9	26,071.3	637.9

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 9, 2012. The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
2. A major part of revenue of the Company comes from export sales and as such company has foreign currency fluctuation exposure. The Company has not accounted for restatement loss on forward contracts and mark to market loss on open put derivative options in view of the significant currency fluctuations associated with the exchange rates as on June 30, 2012. In view of the significant fluctuations associated with these contracts, the loss of Rs. 7629 lacs on forward contracts and loss of Rs. 2213 lacs on derivative options will be provided on settlement basis.
3. The Company has given capital advances aggregating Rs. 2219 lacs to certain parties in earlier years for projects, whose implementation has been postponed for the time being by the Company. Such advances are good and fully recoverable and would be settled as and when these projects are recommenced and the concerned parties would supply assets in due course.
4. Finance cost incurred on foreign currency denominated borrowings for capital expenditure have been treated in accordance with Accounting standard AS 16 on Borrowing Cost, AS 10 on Accounting for Fixed Assets and AS 11 (Revised) on Effects of Change in Foreign Exchange Rates as amended by NACAS notification no G.S.R 225(E) dated March 31, 2009 and subsequent notification dated May 11, 2011 issued by The Ministry of Corporate Affairs. The exchange difference arising after April 1, 2007 on reporting of long term foreign currency monetary items, in so far as they relate to the acquisition of a depreciable assets have been added to or deducted from the cost of asset. During the quarter a sum of Rs. 3715.08 lacs have been added to carrying cost of fixed assets.
5. Provision for taxation is deferred tax charge of Rs. 46 lacs during the quarter ended June 30, 2012.
6. The previous financial period figures have been regrouped/rearranged wherever necessary to make them comparable.

By Order of the Board of Directors
For Trident Limited

Place: Ludhiana
Date: August 9, 2012

Sd/-
(Abhishek Gupta)
Managing Director