

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

PART-I

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
		3 Months	3 Months	3 Months	12 Months
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	90,042.9	98,311.2	86,926.0	386,885.0
	b) Other operating income	1,282.7	704.1	348.9	1,519.1
	Total income from operations (net)	91,325.6	99,015.3	87,274.9	388,404.1
2	Expenses				
	a) Cost of materials consumed	51,763.1	50,996.9	44,524.8	194,154.3
	b) Purchases of stock-in-trade	1,845.8	1,864.1	1,524.2	8,812.9
	c) Changes in inventories of finished goods and work-in-progress	(9,181.4)	2,469.2	(3,291.0)	2,231.5
	d) Employee benefits expense	10,971.4	8,156.4	6,413.7	28,700.0
	e) Depreciation and amortisation expense	8,085.2	6,400.5	6,806.8	26,840.9
	f) Other expenses	17,682.7	20,159.3	18,698.2	80,226.1
	Total expenses	81,166.8	90,046.4	74,676.7	340,965.7
3	Profit from operations before other income, finance costs and exceptional items (1-2)	10,158.8	8,968.9	12,598.2	47,438.4
4	Other income	159.1	29.5	28.2	108.6
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	10,317.9	8,998.4	12,626.4	47,547.0
6	Finance costs	5,814.0	4,793.2	5,933.5	21,032.2
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,503.9	4,205.2	6,692.9	26,514.8
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	4,503.9	4,205.2	6,692.9	26,514.8
10	a) Provision for taxation	1,275.0	1,117.0	2,276.0	6,651.0
	b) Provision for taxation for earlier years	-	161.1	-	161.1
11	Net profit/(loss) from ordinary activities after tax (9-10)	3,228.9	2,927.1	4,416.9	19,702.7
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net profit/(loss) for the period (11-12)	3,228.9	2,927.1	4,416.9	19,702.7
14	Paid-up equity share capital (Face value of Rs. 10/ each)	44,743.9	31,108.7	31,083.7	31,108.7
15	Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year				57,678.5
16	Earnings/ (loss) per share (EPS) before and after extraordinary items (of Rs. 10/ each) (not annualised)				
	- Basic (Rs.)	0.72	0.94	1.42	6.33
	- Diluted(Rs.)	0.68	0.92	1.42	6.15

PART-II

A	Particulars of Shareholding				
1	Public Shareholding #				
	- Number of shares	139,137,006	125,158,879	139,974,861	125,158,879
	- Percentage of shareholding	31.10	40.24	45.03	40.24
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of shares	308,301,706	185,927,833	170,862,251	185,927,833
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	68.90	59.76	54.97	59.76

includes 1,45,48,387 shares held in Trust for the benefit of the Company.

	Particulars	3 Months Ended June 30, 2014
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	-

Trident Limited

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter Ended			Year ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
		3 Months	3 Months	3 Months	12 Months
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues				
	a) Textiles	71,578.0	76,821.1	68,576.1	304,576.0
	b) Paper & chemicals	19,676.3	22,112.7	18,638.7	83,566.1
	c) Others	25.3	41.8	41.8	164.0
	d) Unallocated	54.4	40.1	21.8	110.8
	Total	91,334.0	99,015.7	87,278.4	388,416.9
	Less: Inter segmental revenue	8.4	0.4	3.5	12.8
	Net sales /income from operations (Including other operating income)	91,325.6	99,015.3	87,274.9	388,404.1
2	Segment results				
	Profit/(loss) before tax and interest from each segment				
	a) Textiles	7,814.1	7,721.7	10,294.9	39,439.7
	b) Paper & chemicals	4,045.0	3,253.1	3,431.7	13,257.5
	c) Others	(7.9)	(6.4)	(1.5)	(13.0)
	Total	11,851.2	10,968.4	13,725.1	52,684.2
	Less:				
	a) Interest	5,814.0	4,793.2	5,933.5	21,032.2
	b) Other un-allocable expenditure net off un-allocable income	1,533.3	1,970.0	1,098.7	5,137.2
	Total profit/(loss) before Tax	4,503.9	4,205.2	6,692.9	26,514.8
3	Capital employed # (Segment assets - Segment liabilities)				
	a) Textiles	343,046.2	211,021.7	207,285.5	211,021.7
	b) Paper & chemicals	45,228.1	49,964.7	58,876.1	49,964.7
	c) Others	9,745.0	9,774.8	9,891.3	9,774.8
	d) Unallocated	3,537.0	8,552.1	5,505.1	8,552.1
	Total	401,556.3	279,313.3	281,558.0	279,313.3
	# Includes capital work in progress	22,497.8	3,627.8	3,425.2	3,627.8

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 6, 2014. The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
2. The Board of Directors have declared an Interim dividend of Rs 0.30 (3%) per fully paid up equity share of Rs 10 each payable to those shareholders whose names appear on the Register of members at the Close of business hours on August 18, 2014 (Record date). The said Interim dividend will be credited / dispatched to the members within 15 days of the record date.
3. Trident Corporation Limited has been amalgamated with the Company with effect from the appointed date i.e. April 1, 2014 in terms of Scheme of Amalgamation sanctioned by Hon'ble Punjab and Haryana High Court at Chandigarh vide its Order dated March 14, 2014. The undertaking of Trident Corporation Limited stands transferred to and vested in the Company. As the current quarter figures are of merged entity, these are not comparable with previous financial period figures.
4. In terms of the aforesaid Scheme of Amalgamation, the Company has allotted 136,352,000 equity shares on May 15, 2014 to the shareholders of erstwhile Trident Corporation Limited. Consequent to this allotment, the Paid-up Equity Share Capital of the Company has increased to Rs. 4,474,387,120.
5. Subsequent to quarter end, The Company has allotted 655,095 equity shares to the Employees of the Company on July 3, 2014 pursuant to exercise of options in terms of Trident Employee Stock Options Plan, 2007. Consequent to this allotment, the Paid-up Equity Share Capital of the Company stands increased to Rs 4,480,938,070. The promoters' holding and public holding after this allotment stands at 68.80% and 31.20% respectively.
6. On a review carried out on the basis of factors detailed in Accounting standard (AS) - 17 "Segment Reporting", 'Yarn' and 'Terry Towel' business segments have been combined into one segment namely "Textiles".
7. Pursuant to the Companies Act, 2013 (Act), the Company, in terms of Schedule II to the Act, has decided to account for depreciation on the basis of useful life determined by an independent valuer. Consequent thereto, the depreciation charge for the current quarter is lower by Rs.178 lacs.

By Order of the Board of Directors

For Trident Limited

Sd/-

Place: Ludhiana
Date : August 6, 2014

(Deepak Nanda)
Managing Director
DIN 00403335