

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013

## PART-I

(Rs. in Lacs)

Sr. No.	Particulars	Standalone					Consolidated
		Quarter Ended			Year Ended		
		March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012	March 31, 2013
		3 Months	3 Months	3 Months	12 Months	12 Months	12 Months
	Audited (refer note 5)	Unaudited	Audited (refer note 5)	Audited	Audited	Audited	
1	<b>Income from operations</b>						
	a) Net sales/income from operations (Net of excise duty)	88,727.7	82,468.8	71,525.3	333,525.8	273,227.9	333,517.2
	b) Other operating income	840.7	369.8	956.9	2,156.5	1,942.1	2,156.8
	<b>Total income from operations (net)</b>	<b>89,568.4</b>	<b>82,838.6</b>	<b>72,482.2</b>	<b>335,682.3</b>	<b>275,170.0</b>	<b>335,674.0</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	45,702.4	43,509.1	37,656.3	181,981.9	162,542.7	181,981.9
	b) Purchases of stock-in-trade	601.6	601.2	500.4	2,260.7	1,913.5	2,260.7
	c) Changes in inventories of finished goods and work-in-progress	2,598.2	794.8	1,812.8	(87.4)	(1,898.0)	(96.1)
	d) Employee benefits expense	6,390.5	5,966.2	5,277.9	23,785.6	20,149.2	23,785.6
	e) Depreciation and amortisation expense	6,600.8	6,719.4	5,228.5	26,144.1	20,753.3	26,144.1
	f) Other expenses	16,298.6	17,395.5	16,537.2	70,047.9	60,511.7	70,052.3
	<b>Total expenses</b>	<b>78,192.1</b>	<b>74,986.2</b>	<b>67,013.1</b>	<b>304,132.8</b>	<b>263,972.4</b>	<b>304,128.5</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	11,376.3	7,852.4	5,469.1	31,549.5	11,197.6	31,545.5
4	Other income	15.4	24.2	20.9	87.6	74.0	87.6
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	11,391.7	7,876.6	5,490.0	31,637.1	11,271.6	31,633.1
6	Finance costs	5,863.0	5,622.9	5,144.5	23,528.4	17,178.2	23,528.4
7	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>5,528.7</b>	<b>2,253.7</b>	<b>345.5</b>	<b>8,108.7</b>	<b>(5,906.6)</b>	<b>8,104.7</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(loss) from ordinary activities before tax (7-8)</b>	<b>5,528.7</b>	<b>2,253.7</b>	<b>345.5</b>	<b>8,108.7</b>	<b>(5,906.6)</b>	<b>8,104.7</b>
10	a) Provision for taxation	1,936.0	733.0	60.0	2,775.0	(1,912.0)	2,775.0
	b) Provision for taxation for earlier years	322.5	96.9	379.0	401.5	379.0	401.5
11	<b>Net profit/(loss) from ordinary activities after tax (9-10)</b>	<b>3,270.2</b>	<b>1,423.8</b>	<b>(93.5)</b>	<b>4,932.2</b>	<b>(4,373.6)</b>	<b>4,928.2</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net profit/(loss) for the period (11-12)</b>	<b>3,270.2</b>	<b>1,423.8</b>	<b>(93.5)</b>	<b>4,932.2</b>	<b>(4,373.6)</b>	<b>4,928.2</b>
14	Paid-up equity share capital (Face value of Rs. 10/ each)	31,083.7	31,083.7	30,583.7	31,083.7	30,583.7	31,083.7
15	Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year				39,543.1	34,258.3	39,539.0
16	Earnings/(loss) per share (EPS) before and after extraordinary items (of Rs. 10/ each) (not annualised)						
	- Basic (Rs.)	1.05	0.46	(0.03)	1.60	(1.59)	1.60
	- Diluted (Rs.)	1.05	0.46	(0.03)	1.60	(1.59)	1.60

## PART-II

A	Particulars of Shareholding						
1	Public Shareholding #						
	- Number of shares	140,353,112	144,236,270	140,356,790	140,353,112	140,356,790	140,353,112
	- Percentage of shareholding	45.15	46.40	45.89	45.15	45.89	45.15
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	170,484,000	166,600,842	165,480,322	170,484,000	165,480,322	170,484,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.85	53.60	54.11	54.85	54.11	54.85

# includes 1,45,48,387 shares held in Trust for the benefit of the Company.

Particulars		3 Months Ended March 31, 2013
B	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	4
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	-

## Trident Limited

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Standalone					Consolidated
		Quarter Ended			Year Ended		
		March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012	March 31, 2013
		3 Months Audited (refer note 5)	3 Months Unaudited	3 Months Audited (refer note 5)	12 Months Audited	12 Months Audited	12 Months Audited
1	<b>Segment Revenues</b>						
	a) Yarn	46,088.0	43,177.8	32,431.4	168,374.4	116,845.8	168,374.4
	b) Terry towel	31,993.6	30,726.8	31,792.5	126,943.8	127,355.9	126,943.8
	c) Paper & chemicals	19,695.0	17,793.6	17,486.6	72,483.2	65,336.9	72,474.6
	d) Others	85.2	24.2	21.8	152.5	100.1	152.5
	e) Unallocated	304.9	28.6	102.5	421.6	131.5	421.9
	<b>Total</b>	<b>98,166.7</b>	<b>91,751.0</b>	<b>81,834.8</b>	<b>368,375.5</b>	<b>309,770.2</b>	<b>368,367.2</b>
	Less: Inter segmental revenue	8,598.3	8,912.4	9,352.6	32,693.2	34,600.2	32,693.2
	<b>Net sales /income from operations (Including other operating income)</b>	<b>89,568.4</b>	<b>82,838.6</b>	<b>72,482.2</b>	<b>335,682.3</b>	<b>275,170.0</b>	<b>335,674.0</b>
2	<b>Segment results</b>						
	<b>Profit/(loss) before tax and interest from each segment</b>						
	a) Yarn	4,447.0	4,265.2	2,517.5	13,404.0	(537.2)	13,404.0
	b) Terry towel	5,182.8	2,243.5	3,310.3	11,948.1	12,914.7	11,948.1
	c) Paper & chemicals	2,733.6	2,511.5	954.8	10,497.6	2,956.6	10,497.6
	d) Others	27.3	(11.9)	(2.0)	(1.0)	(125.2)	(0.7)
	<b>Total</b>	<b>12,390.7</b>	<b>9,008.3</b>	<b>6,780.6</b>	<b>35,848.7</b>	<b>15,208.9</b>	<b>35,849.0</b>
	Less:						
	a) Interest	5,863.0	5,622.9	5,144.5	23,528.4	17,178.2	23,528.4
	b) Other un-allocable expenditure net off un-allocable income	999.0	1,131.7	1,290.6	4,211.6	3,937.3	4,215.9
	<b>Total profit/(loss) before Tax</b>	<b>5,528.7</b>	<b>2,253.7</b>	<b>345.5</b>	<b>8,108.7</b>	<b>(5,906.6)</b>	<b>8,104.7</b>
3	<b>Capital employed # (Segment assets - Segment liabilities)</b>						
	a) Yarn	154,963.9	135,406.8	156,160.4	154,963.9	156,160.4	154,963.9
	b) Terry towel	61,886.7	57,301.7	59,286.8	61,886.7	59,286.8	61,886.7
	c) Paper & chemicals	60,408.6	61,284.5	60,044.9	60,408.6	60,044.9	60,408.6
	d) Others	10,130.4	10,192.4	10,207.9	10,130.4	10,207.9	10,130.4
	e) Unallocated	7,218.0	9,089.6	7,720.1	7,218.0	7,720.1	7,213.9
	<b>Total</b>	<b>294,607.6</b>	<b>273,275.0</b>	<b>293,420.1</b>	<b>294,607.6</b>	<b>293,420.1</b>	<b>294,603.5</b>
	# Includes capital work in progress	2,804.9	1,519.9	637.9	2,804.9	637.9	2,804.9

## Trident Limited

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sr. No.	Particulars	Standalone		Consolidated
		As at March 31, 2013	As at March 31, 2012	As at March 31, 2013
		Audited	Audited	Audited
A	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	a) Share capital	31,083.7	30,583.7	31,083.7
	b) Reserves and surplus	39,543.1	34,258.3	39,539.0
	c) Money received against share warrants	-	213.1	-
	<b>Sub-total - Shareholders' Funds</b>	<b>70,626.8</b>	<b>65,055.1</b>	<b>70,622.7</b>
2	<b>Non-current liabilities</b>			
	a) Long term borrowings	94,918.1	127,257.4	94,918.1
	b) Deferred tax liabilities (net)	10,700.6	7,597.6	10,700.6
	c) Other long term liabilities	-	-	-
	d) Long term provisions	429.1	300.6	429.1
	<b>Sub-total - Non-Current Liabilities</b>	<b>106,047.8</b>	<b>135,155.6</b>	<b>106,047.8</b>
3	<b>Current liabilities</b>			
	a) Short term borrowings	96,735.6	73,564.7	96,735.6
	b) Trade payables	16,584.8	18,216.7	16,585.3
	c) Other current liabilities	38,415.3	34,476.2	38,415.3
	d) Short term provisions	278.4	191.6	278.4
	<b>Sub-total - Current Liabilities</b>	<b>152,014.1</b>	<b>126,449.2</b>	<b>152,014.6</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>328,688.7</b>	<b>326,659.9</b>	<b>328,685.1</b>
B	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	a) Fixed assets	199,626.6	215,432.7	199,626.6
	b) Non-current Investments	6,196.9	5,564.7	6,146.9
	c) Long term loans and advances	12,245.9	11,519.2	12,245.9
	d) Other non-current assets	-	-	-
	<b>Sub-total - Non-Current Assets</b>	<b>218,069.4</b>	<b>232,516.6</b>	<b>218,019.4</b>
2	<b>Current assets</b>			
	a) Current investments	250.0	-	250.0
	b) Inventories	69,098.5	52,040.4	69,107.2
	c) Trade receivables	23,230.0	19,190.3	23,221.3
	d) Cash and cash equivalents	3,311.3	2,302.6	3,357.7
	e) Short-term loans and advances	14,366.1	20,491.6	14,366.1
	f) Other current assets	363.4	118.4	363.4
	<b>Sub-total - Current Assets</b>	<b>110,619.3</b>	<b>94,143.3</b>	<b>110,665.7</b>
	<b>TOTAL - ASSETS</b>	<b>328,688.7</b>	<b>326,659.9</b>	<b>328,685.1</b>

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 15, 2013.
- 2 During the quarter and year ended March 31, 2013 provision for taxation is deferred tax charge of Rs. 1936.0 lacs and Rs. 2775.0 lacs respectively.
- 3 During the quarter ended March 31, 2013 the Company has acquired 100% equity shareholding of M/s. Trident Global Corp Limited and it has become wholly Owned Subsidiary of the Company. Accordingly, the Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Notified Accounting Standards (AS21, AS23 and AS27) by Companies Accounting Standard Rules, 2006, as amended.
- 4 "Finance Costs" and "Other Expenses" are after reducing cost of foreign currency loans of Rs. 3570.0 lacs which have been treated as capital expenditure in line with Accounting Standards AS 16 on Borrowing Costs, AS 10 on Accounting for Fixed Assets and AS 11 (Revised) on Effects of changes in Foreign Exchange Rates (as amended by NACAS notifications dated March 31, 2009 and August 09, 2012).  
Ministry of Corporate Affairs issued a circular no. 25/2012 dated August 09, 2012 clarifying that all exchange differences on long term foreign currency borrowings for capital expenditure should be capitalised. Accordingly, exchange differences amounting to Rs.614.0 lacs (Rs.405.0 lacs - net of tax) expensed in previous years have been reversed under "Finance Costs" in the current year.
- 5 The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. The previous financial period figures have been regrouped/rearranged wherever necessary to make them comparable.
- 6 The consolidated results for year ended March 31, 2012 have not been prepared since the Company did not have any subsidiary company as on that date.

By Order of the Board of Directors  
For Trident Limited

Sd/-

(Deepak Nanda)

Wholetime Director

Place: Ludhiana

Date: May 15, 2013