

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016**

**PART-I**

(Rs. in Lacs)

Sr. No	Particulars	Quarter Ended			Period Ended	
		December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015
		3 Months	3 Months	3 Months	9 Months	9 Months
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	<b>Income from operations</b>					
	a) Sales/income from operations (Inclusive of excise duty)	113,538.7	115,995.0	89,538.9	345,487.5	273,957.6
	b) Other operating income	335.5	2,178.1	961.4	3,194.4	1,899.4
	<b>Total income from operations (net)</b>	<b>113,874.2</b>	<b>118,173.1</b>	<b>90,500.3</b>	<b>348,681.9</b>	<b>275,857.0</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	54,888.1	53,311.3	41,549.7	162,690.3	127,045.9
	b) Purchase of stock-in-trade	338.3	126.8	255.8	636.1	1,110.1
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(1,584.1)	1,800.2	1,097.4	503.2	475.3
	d) Employee benefits expense	14,468.4	14,617.4	10,379.1	42,536.4	30,814.2
	e) Depreciation and amortisation expense	10,351.5	10,444.7	8,121.1	31,141.0	24,418.3
	f) Excise duty	1,304.9	1,217.7	1,106.9	3,657.9	3,326.2
	g) Other expenses	21,857.8	23,606.0	18,633.3	68,381.6	58,302.1
	<b>Total expenses</b>	<b>101,624.9</b>	<b>105,124.1</b>	<b>81,143.3</b>	<b>309,546.5</b>	<b>245,492.1</b>
3	<b>Profit from operations before other income and finance costs (1-2)</b>	12,249.3	13,049.0	9,357.0	39,135.4	30,364.9
4	Other income	730.7	930.4	468.7	2,242.5	884.4
5	<b>Profit before finance costs (3+4)</b>	<b>12,980.0</b>	<b>13,979.4</b>	<b>9,825.7</b>	<b>41,377.9</b>	<b>31,249.3</b>
6	Finance costs	2,762.0	3,476.4	2,404.0	10,428.3	10,594.9
7	<b>Profit before tax (5-6)</b>	<b>10,218.0</b>	<b>10,503.0</b>	<b>7,421.7</b>	<b>30,949.6</b>	<b>20,654.4</b>
8	Tax expense (Including deferred tax)	2,360.5	2,496.4	1,184.6	7,217.9	3,154.9
9	<b>Net profit for the period (7-8)</b>	<b>7,857.5</b>	<b>8,006.6</b>	<b>6,237.1</b>	<b>23,731.7</b>	<b>17,499.5</b>
10	Other Comprehensive income/(expense) net of taxes	(799.9)	(122.2)	(277.5)	252.9	334.4
11	<b>Total Comprehensive income as per Ind AS</b>	<b>7,057.6</b>	<b>7,884.4</b>	<b>5,959.6</b>	<b>23,984.6</b>	<b>17,833.9</b>
12	Paid-up equity share capital (Face value of Rs. 10/ each)	50,957.9	50,957.9	49,440.6	50,957.9	49,440.6
13	Earnings per share (EPS) before and after extraordinary items (of Rs. 10/ each) (not annualised)					
	- Basic (Rs.)	1.54	1.59	1.26	4.72	3.54
	- Diluted (Rs.)	1.54	1.59	1.26	4.72	3.54
	See accompanying note to the Financial results					

## SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS, SEGMENT LIABILITIES AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Period Ended	
		December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015
		3 Months	3 Months	3 Months	9 Months	9 Months
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	<b>Segment Revenue</b>					
	a) Textiles	91,552.4	96,298.9	70,409.2	283,789.9	214,194.1
	b) Paper & chemicals	22,334.1	21,888.9	20,096.2	64,925.8	61,674.2
	c) Others	-	0.3	6.5	5.9	31.9
	<b>Total</b>	<b>113,886.5</b>	<b>118,188.1</b>	<b>90,511.9</b>	<b>348,721.6</b>	<b>275,900.2</b>
	Less: Inter segment revenue	12.3	15.0	11.6	39.7	43.2
	<b>Net sales /income from operations (Including other operating income)</b>	<b>113,874.2</b>	<b>118,173.1</b>	<b>90,500.3</b>	<b>348,681.9</b>	<b>275,857.0</b>
2	<b>Segment results</b>					
	<b>Profit/(loss) before tax and interest from each segment</b>					
	a) Textiles	8,312.1	10,214.1	7,484.4	29,063.1	23,086.2
	b) Paper & chemicals	6,335.7	5,636.8	3,916.4	17,827.9	11,993.4
	c) Others	(20.9)	(21.4)	(18.8)	(58.5)	(43.7)
	<b>Total</b>	<b>14,626.9</b>	<b>15,829.5</b>	<b>11,382.0</b>	<b>46,832.5</b>	<b>35,035.9</b>
	Less:					
	a) Interest	2,762.0	3,476.4	2,404.0	10,428.3	10,594.9
	b) Other un-allocable expenditure net off un-allocable income	1,646.9	1,850.1	1,556.3	5,454.6	3,786.6
	<b>Total profit before tax</b>	<b>10,218.0</b>	<b>10,503.0</b>	<b>7,421.7</b>	<b>30,949.6</b>	<b>20,654.4</b>
3	<b>Segment Assets</b>					
	a) Textiles	462,488.6	438,158.8	446,510.8	462,488.6	446,510.8
	b) Paper & chemicals	52,883.3	49,316.5	56,306.1	52,883.3	56,306.1
	c) Others	9,374.6	9,397.5	9,626.6	9,374.6	9,626.6
	d) Unallocated	62,127.9	65,603.2	43,564.7	62,127.9	43,564.7
	<b>Total Assets</b>	<b>586,874.4</b>	<b>562,476.0</b>	<b>556,008.2</b>	<b>586,874.4</b>	<b>556,008.2</b>
4	<b>Segment Liabilities</b>					
	a) Textiles	54,155.3	43,180.7	27,993.5	54,155.3	27,993.5
	b) Paper & chemicals	25,486.7	23,542.1	26,911.7	25,486.7	26,911.7
	c) Others	9.6	9.6	7.8	9.6	7.8
	d) Unallocated	27,948.3	25,722.1	19,873.0	27,948.3	19,873.0
	<b>Total Liabilities</b>	<b>107,599.9</b>	<b>92,454.5</b>	<b>74,786.0</b>	<b>107,599.9</b>	<b>74,786.0</b>
5	<b>Capital employed # (Segment assets - Segment liabilities)</b>					
	a) Textiles	408,333.3	394,978.1	418,517.3	408,333.3	418,517.3
	b) Paper & chemicals	27,396.6	25,774.4	29,394.4	27,396.6	29,394.4
	c) Others	9,365.0	9,387.9	9,618.8	9,365.0	9,618.8
	d) Unallocated	34,179.6	39,881.1	23,691.7	34,179.6	23,691.7
	<b>Total</b>	<b>479,274.5</b>	<b>470,021.5</b>	<b>481,222.2</b>	<b>479,274.5</b>	<b>481,222.2</b>
	# Includes capital work in progress	11,395.7	8,516.0	123,371.5	11,395.7	123,371.5

**Notes:**

1. The company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
2. Reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

(Rs. in Lacs)

Particulars	Quarter ended December 31, 2015	Period ended December 31, 2015
Profit after tax as reported under previous GAAP	6,104.0	17,297.9
Impact of measuring investments at Fair value through Profit or Loss (FVTPL)	0.3	-
Reclassification of actuarial (gain)/loss arising in respect of defined benefit plan to "other comprehensive income"	115.3	345.9
Dividend on preference shares due to classification under "Financial Liabilities"	(104.1)	(110.0)
Impact of measuring derivative instrument at fair value	143.1	(127.6)
Others	43.1	75.2
Tax adjustments	(64.6)	18.1
<b>Profit after tax as reported under Ind AS</b>	<b>6,237.1</b>	<b>17,499.5</b>
Other Comprehensive income/(expense) net of taxes	(277.5)	334.4
<b>Total Comprehensive income as per reported under Ind AS</b>	<b>5,959.6</b>	<b>17,833.9</b>

3. As per SEBI circular no CIR/CFD/FAC/62/2016 dated July 05, 2016 with respect to result for quarter ended December 31, 2016; Ind-AS compliant financial results for the year ended March 31, 2016 has not been published/submitted as it is not mandatory.
4. The Board of Directors has declared 2<sup>nd</sup> Interim dividend of INR 0.60 (6%) per fully paid up equity share of INR 10/- each. The Company has fixed Friday, January 27, 2017 as the 'Record Date' for the purpose of payment of 2<sup>nd</sup> Interim Dividend on Equity Shares for the Financial Year 2016-17. The said Interim Dividend will be credited/dispatched to the members within 15 days of the Record Date
5. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on January 18, 2017. These results have been subjected to Limited review by the Statutory Auditors.
6. The previous period's figures have been regrouped/reclassified wherever necessary.

 By Order of the Board of Directors  
 For Trident Limited

 Date: January 18, 2017  
 Place: New Delhi

 (Deepak Nanda)  
 Managing Director  
 DIN 00403335