Trident Limited

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

PART-I (Rs. in Lacs)

Sr. No	Particulars	Quarter Ended			Year Ended
		June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
		3 Months	3 Months	3 Months	12 Months
		Unaudited	Audited	Unaudited	Audited
1	**Income from operations**				
	a) Sales/income from operations	1,15,953.8	97,122.8	88,076.4	3,71,080.4
	b) Other operating income	678.0	322.0	520.9	2,237.0
	Total income from operations (net)	**1,16,631.8**	**97,444.8**	**88,597.3**	**3,73,317.4**
2	**Expenses**				
	a) Cost of materials consumed	54,490.9	45,584.5	41,436.9	1,72,630.4
	b) Purchase of stock-in-trade	171.0	154.4	258.2	1,264.5
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	287.1	(773.8)	(2,533.1)	(298.5)
	d) Employee benefits expense	13,450.6	11,982.8	10,024.2	42,797.0
	e) Depreciation and amortisation expense	10,344.8	9,301.3	8,125.7	33,719.6
	f) Excise duty	1,135.2	1,228.7	1,159.8	4,554.9
	g) Other expenses	22,917.9	19,314.3	18,521.2	77,616.4
	Total expenses	**1,02,797.5**	**86,792.2**	**76,992.9**	**3,32,284.3**
3	**Profit from operations before other income and finance costs (1-2)**	13,834.3	10,652.6	11,604.4	41,033.1
4	Other income	535.0	375.7	182.8	1,095.6
5	**Profit before finance costs (3+4)**	14,369.3	11,028.3	11,787.2	42,128.7
6	Finance costs	4,163.2	3,327.7	4,446.1	13,827.3
7	**Profit before tax (6-5)**	**10,206.1**	**7,700.6**	**7,341.1**	**28,301.4**
8	Tax expense (Including deferred tax)	2,361.0	1,836.5	1,121.8	4,972.9
9	**Net profit for the period (7-8)**	**7,845.1**	**5,864.1**	**6,219.3**	**23,328.5**
10	Other Comprehensive income/(expense) net of taxes	**1,175.1**	**(100.7)**	**637.7**	**233.7**
11	**Total Comprehensive income as per Ind AS**	**9,020.2**	**5,763.4**	**6,857.0**	**23,562.2**
12	Paid-up equity share capital (Face value of Rs. 10/ each)	49,496.7	49,482.3	49,429.9	49,482.3
13	Earnings per share (EPS) before and after extraordinary items (of Rs. 10/ each) (not annualised)				
	- Basic (Rs.)	1.59	1.19	1.26	4.72
	- Diluted (Rs.)	1.58	1.19	1.26	4.72
	See accompanying note to the Financial results				

Trident Limited

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in Lacs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
		3 Months	3 Months	3 Months	12 Months
		Unaudited	Audited	Unaudited	Audited
1	**Segment Revenues**				
	a) Textiles	95,938.6	75,528.5	68,346.3	2,89,722.6
	b) Paper & chemicals	20,702.8	21,929.2	20,258.6	83,603.4
	c) Others	5.6	5.6	15.1	37.5
	d) Unallocated	(2.8)	(7.9)	(7.0)	7.7
	Total	**1,16,644.2**	**97,455.4**	**88,613.0**	**3,73,371.2**
	Less: Inter segment revenue	12.4	10.6	15.7	53.8
	Net sales /income from operations (Including other operating income)	**1,16,631.8**	**97,444.8**	**88,597.3**	**3,73,317.4**
2	**Segment results**				
	Profit/(loss) before tax and interest from each segment				
	a) Textiles	10,536.9	8,199.8	8,508.4	31,137.1
	b) Paper & chemicals	5,855.4	4,545.8	4,314.4	16,539.1
	c) Others	(16.2)	(19.0)	(9.2)	(62.6)
	Total	**16,376.1**	**12,726.6**	**12,813.6**	**47,613.6**
	Less:				
	a) Interest	4,163.2	3,327.7	4,446.1	13,827.3
	b) Other un-allocable expenditure net off un-allocable income	2,006.8	1,698.3	1,026.4	5,484.9
	Total profit before tax	**10,206.1**	**7,700.6**	**7,341.1**	**28,301.4**
3	**Segment Assets**				
	a) Textiles	4,71,357.0	4,90,708.4	3,96,178.7	4,90,708.4
	b) Paper & chemicals	49,550.1	53,216.4	62,851.6	53,216.4
	c) Others	9,531.7	9,668.4	9,729.9	9,668.4
	d) Unallocated	70,378.3	38,533.2	22,854.4	38,533.2
	Total Assets	**6,00,817.1**	**5,92,126.4**	**4,91,614.6**	**5,92,126.4**
4	**Segment Liabilities**				
	a) Textiles	33,157.7	33,720.0	6,704.6	33,720.0
	b) Paper & chemicals	22,287.9	23,081.6	35,810.5	23,081.6
	c) Others	12.1	8.7	8.8	8.7
	d) Unallocated	24,377.3	23,855.4	18,806.8	23,855.4
	Total Liabilities	**79,835.0**	**80,665.7**	**61,330.7**	**80,665.7**
5	**Capital employed #**				
	(Segment assets - Segment liabilities)				
	a) Textiles	4,38,199.3	4,56,988.4	3,68,366.1	4,56,988.4
	b) Paper & chemicals	27,262.2	30,134.8	37,854.1	30,134.8
	c) Others	9,519.6	9,659.7	9,721.1	9,659.7
	d) Unallocated	46,001.0	14,677.8	4,047.6	14,677.8
	Total	**5,20,982.1**	**5,11,460.7**	**4,19,988.9**	**5,11,460.7**
	# Includes capital work in progress	8,763.4	6,152.3	42,821.2	6,152.3

Notes:

1. The company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
2. Reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

(Rs. in Lacs)

Particulars	**Quarter ended**		**Year ended**
	March 31, 2016	**June 30, 2015**	**March 31, 2016**
Profit as per tax as reported under previous GAAP	5,547.5	6,096.8	22,845.4
Impact of measuring investments at Fair value through Profit or Loss (FVTPL)	1.1	(0.1)	1.1
Reclassification of actuarial (gain)/loss arising in respect of defined benefit plan to "other comprehensive income"	115.6	115.3	461.4
Dividend on preference shares due to classification under "Financial Liabilities"	(108.0)	-	(218.0)
Impact of measuring derivative instrument at fair value	481.3	7.9	353.8
Others	(9.8)	3.2	11.8
Tax adjustments	(163.6)	(3.8)	(127.0)
Profit after tax as reported under Ind AS	**5,864.1**	**6,219.3**	**23,328.5**
Other Comprehensive income/(expense) net of taxes	(100.7)	637.7	233.7
Total Comprehensive income as per reported under Ind AS	**5,763.4**	**6,857.0**	**23,562.2**

3. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 7, 2016. These results have been subjected to Limited review by the Statutory Auditors.
4. The Board of Directors has declared 1st Interim dividend of INR 0.60 (6%) per fully paid up equity share of INR 10/- each. The Company has fixed August 20, 2016 as the 'Book Closure Date' for the purpose of payment of 1st Interim Dividend on Equity Shares for the Financial Year 2016-17. The said Interim dividend will be credited / dispatched to the members within 15 days of the book closure date.

5. Subsequent to quarter end, the Company has allotted 63,806 equity shares to the Employees of the Company on August 7, 2016 pursuant to exercise of options in terms of Trident Employee Stock Options Plan, 2007. Consequent to this allotment, the Paid up Equity Share Capital of the Company stands increased to INR 4,950,308,730 (Rupees four hundred ninety five crore three lacs eight thousand seven hundred thirty only).

By Order of the Board of Directors
For Trident Limited

(Deepak Nanda)
Managing Director
DIN 00403335

Place: New Delhi
Date : August 7, 2016