

Q3FY16  
Press Release

## Trident Limited announces Q3&9MFY16 Results

### Q3 FY16

**Net Revenue stood at Rs. 897.8 crore**

**EBITDA increased by 11% to Rs. 176.6 crore, EBITDA Margin improved to 19.7%**

**Profit After Tax higher by 153% to Rs. 61.0 crore**

**New Delhi, February 03, 2016:** Trident Limited (Trident), flagship Company of USD 1 billion TridentGroup and leading manufacturer and exporter of Home Textiles & Paper products, today announced its financial results for the quarter& nine-months ended December 31, 2015.

### Financial Highlights for Q3&9MFY16

Q3 FY16	Q3 FY15	Growth %	Particulars (Rs. crore)	9M FY16	9M FY15	Growth%
897.8	931.3	(3.6)	Net Revenues	2,737.8	2,806.3	(2.4)
176.6	159.5	10.7	EBITDA	553.5	496.4	11.5
19.7%	17.1%	+260 bps	EBITDA Margin %	20.2%	17.7%	+250 bps
95.3	80.6	18.2	EBIT	309.0	261.7	18.1
72.2	31.0	133.0	PBT	204.7	109.3	87.3
61.0	24.1	153.3	PAT	173.0	77.4	123.5
1.18	0.47	151.1	EPS (Diluted & non-annualized) (Rs.)	3.38	1.65	104.8

### Performance Overview (Q3 FY16)

- **Net Revenue** at Rs. 897.8 crore compared to Rs. 931.1 crore in Q3 FY15
- **EBITDA** increased by 10.7% to Rs. 176.6 crore from Rs. 159.5 crore in Q3 FY15
  - **EBITDA Margins** improved by 260 bps to 19.7% compared to 17.1% in Q3 FY15
- **Finance Cost** declined by 53.6% to Rs. 23.0 crore vis-à-vis Rs. 49.6 crore in Q3 FY15
  - Reduction in base rate, interest equalization scheme benefit and better working capital utilisation significantly reduced the overall interest costs
  - The Company repaid high cost term loan amounting to Rs. 53.6 crore during the quarter
  - Outstanding term debt as on December 31, 2015 stood at Rs. 2,391.7 crore
- **PAT** increased by 153.3% to Rs. 61.0 crore compared to Rs. 24.1 crore in the same quarter last year

- **Diluted EPS** (non-annualized) at Rs. 1.18 per share
- **Cash Profits** at Rs. 142.4 crore vis-à-vis Rs. 103.4 crore in Q3 FY15
  - **Cash EPS** (diluted & non-annualized) at Rs. 2.79 per share

**Commenting on the performance, Mr. Rajinder Gupta, Chairman at Trident Group said:**

*“We reported stable topline performance during the quarter backed by our diverse product portfolio in home textiles as well as long-standing relationships with leading global retailers across the globe. This was further supported by raw material prices, better efficiencies & favoring currency. All these factors resulted in robust operating performance leading to strong bottom-line growth.*

*Our bed-linen facility in Budhni that was commissioned recently is progressing well and we expect to achieve stabilization as per schedule in Q4 FY16. Simultaneously, we are in discussion with customers and looking to build a robust order book pipeline so that we can quickly ramp-up utilizations. With this facility, we are through with our major CAPEX cycle and I would like to reiterate that the management focus going ahead would be on consolidating operations and free-cash-flow generation, which we believe will create tremendous value for all stake holders.”*

## **Segmental Overview**

### **Textiles**

- Topline stood at Rs. 706.7 crore compared to Rs. 731.3 crore in the corresponding quarter last year
  - Subdued yarn realizations and enhanced captive yarn consumption moderated topline growth
- EBITDA increased by 8% to Rs. 123.3 crore compared to Rs. 113.3 crore in Q3 FY15
  - EBITDA margin improved by 190 bps to 17.4% compared to 15.5% in Q3 FY15
  - Improvement in margin profile due to healthy margins in Terry Towel business

### **Paper & Chemicals**

- Topline stood at Rs. 191.7 crore compared to Rs. 199.6 crore in Q3 FY15
- EBITDA margin improved by 70 bps to 28.7% as compared to 28.0% in Q3 FY15
  - Improvement in margins due to enhanced contribution from valued-added copier paper

- ENDS -

**About Trident Limited:**

Trident Limited is the flagship Company of TridentGroup, a USD 1 billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident is the largest terry towel and wheat straw based paper manufacturer in the world. With the establishment of the state-of-the-art manufacturing processes and systems coupled with appropriate human capital and credentials, Trident has frequently received accolades from its patrons in recognition for delivering high quality standards and for its customer-centric approach.

The Company operates in two major business segments: Textiles and Paper with its manufacturing facilities located in Punjab and Madhya Pradesh. Trident's customer base spans over more than 100 countries across 6 continents and comprises of global retail brands like Ralph Lauren, JC Penney, IKEA, Target, Wal-Mart, Macy's, Kohl's, Sears, Sam's Club, Burlington, etc. With export turnover accounting for about 50% of total sales of the Company, TridentGroup has emerged as one of the world's largest integrated home textile manufacturer.

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For more information, please visit [www.tridentindia.com](http://www.tridentindia.com) OR contact:

**Pawan Jain**

**Trident Limited**

Tel: +91 161 5039 999

Fax: +91 161 5039 900

Email: [pawanjain@tridentindia.com](mailto:pawanjain@tridentindia.com)  
[ir@tridentindia.com](mailto:ir@tridentindia.com)

**Anoop Poojari / Nishid Solanki**

**CDR India (Citigate Dewe Rogerson)**

Tel: +91 22 6645 1211 / 1221

Fax: +91 22 6645 1213

Email: [anoop@cdr-india.com](mailto:anoop@cdr-india.com)  
[nishid@cdr-india.com](mailto:nishid@cdr-india.com)