

Trident Limited
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014
PART-I

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
		3 Months	3 Months	3 Months	9 Months	9 Months	12 Months
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	92,578.8	95,427.7	101,692.3	278,049.4	288,573.8	386,885.0
	b) Other operating income	552.9	740.4	402.0	2,576.0	815.0	1,519.1
	Total income from operations (net)	93,131.7	96,168.1	102,094.3	280,625.4	289,388.8	388,404.1
2	Expenses						
	a) Cost of materials consumed	49,201.6	49,950.2	50,134.4	150,914.9	143,157.4	194,154.3
	b) Purchases of stock-in-trade	979.2	1,424.1	3,038.4	4,249.1	6,948.8	8,812.9
	c) Changes in inventories of finished goods and work-in-progress	(1,659.1)	780.3	1,832.1	(10,060.2)	(237.7)	2,231.5
	d) Employee benefits expense	8,932.8	9,103.8	7,408.0	29,008.0	20,543.6	28,700.0
	e) Depreciation and amortisation expense	7,929.5	7,823.4	6,761.3	23,838.1	20,440.4	26,840.9
	f) Other expenses	19,721.6	19,471.2	21,321.6	56,875.5	60,066.8	80,226.1
	Total expenses	85,105.6	88,553.0	90,495.8	254,825.4	250,919.3	340,965.7
3	Profit from operations before other income, finance costs and exceptional items (1-2)	8,026.1	7,615.1	11,598.5	25,800.0	38,469.5	47,438.4
4	Other income	32.6	175.8	24.6	367.5	79.1	108.6
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	8,058.7	7,790.9	11,623.1	26,167.5	38,548.6	47,547.0
6	Finance costs	4,959.7	4,460.0	5,126.4	15,233.7	16,239.0	21,032.2
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,099.0	3,330.9	6,496.7	10,933.8	22,309.6	26,514.8
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	3,099.0	3,330.9	6,496.7	10,933.8	22,309.6	26,514.8
10	a) Provision for taxation	686.0	1,232.0	1,404.0	3,193.0	5,534.0	6,651.0
	b) Provision for taxation for earlier years	-	-	-	-	-	161.1
11	Net profit from ordinary activities after tax (9-10)	2,413.0	2,098.9	5,092.7	7,740.8	16,775.6	19,702.7
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit for the period (11-12)	2,413.0	2,098.9	5,092.7	7,740.8	16,775.6	19,702.7
14	Paid-up equity share capital (Face value of Rs. 10/ each)	50,849.4	44,809.4	31,083.7	50,849.4	31,083.7	31,108.7
15	Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year						57,678.5
16	Earnings per share (EPS) before and after extraordinary items (of Rs. 10/ each) (not annualised)						
	- Basic (Rs.)	0.47	0.47	1.64	1.66	5.40	6.33
	- Diluted (Rs.)	0.47	0.43	1.61	1.65	5.36	6.15

PART-II

A	Particulars of Shareholding						
1	Public Shareholding #						
	- Number of shares	169,742,603	139,792,101	138,909,279	169,742,603	138,909,279	125,158,879
	- Percentage of shareholding	33.38	31.20	44.69	33.38	44.69	40.24
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	338,751,706	308,301,706	171,927,833	338,751,706	171,927,833	185,927,833
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	66.62	68.80	55.31	66.62	55.31	59.76

includes 1,45,48,387 shares held in Trust for the benefit of the Company.

	Particulars	3 Months Ended December 31, 2014
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	-

Trident Limited

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter Ended			Period Ended		Year ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
		3 Months	3 Months	3 Months	9 Months	9 Months	12 Months
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues						
	a) Textiles	73,126.9	75,226.3	80,502.9	219,931.2	227,754.9	304,576.0
	b) Paper & chemicals	19,962.5	20,908.9	21,536.0	60,547.7	61,453.4	83,566.1
	c) Others	21.1	21.5	39.6	67.9	122.2	164.0
	d) Unallocated	29.7	23.6	23.2	107.7	70.7	110.8
	Total	93,140.2	96,180.3	102,101.7	280,654.5	289,401.2	388,416.9
	Less: Inter segmental revenue	8.5	12.2	7.4	29.1	12.4	12.8
	Net sales /income from operations (Including other operating income)	93,131.7	96,168.1	102,094.3	280,625.4	289,388.8	388,404.1
2	Segment results						
	Profit/(loss) before tax and interest from each segment						
	a) Textiles	5,757.6	5,422.4	9,294.1	18,994.1	31,718.0	39,439.7
	b) Paper & chemicals	3,352.5	3,745.6	3,383.8	11,143.1	10,004.4	13,257.5
	c) Others	(10.3)	(9.5)	(3.6)	(27.7)	(6.6)	(13.0)
	Total	9,099.8	9,158.5	12,674.3	30,109.5	41,715.8	52,684.2
	Less:						
	a) Interest	4,959.7	4,460.0	5,126.4	15,233.7	16,239.0	21,032.2
	b) Other un-allocable expenditure net off un-allocable income	1,041.1	1,367.6	1,051.2	3,942.0	3,167.2	5,137.2
	Total profit/(loss) before Tax	3,099.0	3,330.9	6,496.7	10,933.8	22,309.6	26,514.8
3	Capital employed # (Segment assets - Segment liabilities)						
	a) Textiles	335,707.3	322,516.3	194,904.0	335,707.3	194,904.0	211,021.7
	b) Paper & chemicals	40,210.4	39,021.7	53,084.9	40,210.4	53,084.9	49,964.7
	c) Others	9,703.5	9,719.4	9,814.7	9,703.5	9,814.7	9,774.8
	d) Unallocated	5,331.5	4,476.9	8,460.8	5,331.5	8,460.8	8,552.1
	Total	390,952.7	375,734.3	266,264.4	390,952.7	266,264.4	279,313.3
	# Includes capital work in progress	10,135.1	25,865.0	1,923.9	10,135.1	1,923.9	3,627.8

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 12, 2015. The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
2. The Board of Directors have declared 2nd Interim dividend of Re. 0.30 (3%) per fully paid up equity share of Rs. 10/- each payable to those shareholders whose names appear on the Register of members at the Close of business hours on February 20, 2015 (Record date). The 2nd Interim dividend will be credited /dispatched to the members within 15 days of the record date.
3. Subsequent to quarter end, the Company has allotted 147,160 equity shares to the Employees of the Company on February 12, 2015 pursuant to exercise of options in terms of Trident Employee Stock Options Plan, 2007. Consequent to this allotment, the Paid Up Equity Share Capital of the Company stands increased to Rs. 5,086,414,690/- (Rupees five hundred eight crore sixty four lacs fourteen thousand six hundred ninety only). The promoters' holding and public holding after this allotment stands at 66.60% and 33.40% respectively.
4. Trident Corporation Limited has been amalgamated with the Company with effect from the appointed date i.e. April 1, 2014 in terms of Scheme of Amalgamation sanctioned by Hon'ble Punjab and Haryana High Court at Chandigarh vide its Order dated March 14, 2014. The undertaking of Trident Corporation Limited stands transferred to and vested in the Company. As the current quarter and nine months period figures are of merged entity, these are not comparable with previous financial period figures.
5. On a review carried out on the basis of factors detailed in Accounting standard (AS) - 17 "Segment Reporting", 'Yarn' and 'Terry Towel' business segments have been combined into one segment namely "Textiles".
6. Pursuant to the Companies Act, 2013 (Act), the Company, in terms of Schedule II to the Act, has decided to account for depreciation on the basis of useful life determined by an independent valuer. Consequent thereto, the depreciation charge for the current quarter and nine months period ended December 31, 2014 is lower by Rs.530 lacs and Rs. 1,237 lacs respectively.
7. Provision for taxation is deferred tax charge of Rs. 686 lacs and Rs. 3,193 lacs during the quarter and nine months period ended on December 31, 2014 respectively.

By Order of the Board of Directors
For Trident Limited

Sd/-
(Deepak Nanda)
Managing Director
DIN 00403335

Place: New Delhi

Date : February 12, 2015