

**Trident Limited**
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015**
**PART-I**

(Rs. in Lacs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
		3 Months	3 Months	3 Months	12 Months	12 Months	12 Months	12 Months
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
		(Refer note 7)		(Refer note 7)				
1	<b>Income from operations</b>							
	a) Net sales/income from operations (Net of excise duty)	96,596.0	92,667.0	98,311.2	375,354.6	386,885.0	375,532.4	
	b) Other operating income	1,205.7	464.7	704.1	3,072.5	1,519.1	3,072.5	
	<b>Total income from operations (net)</b>	<b>97,801.7</b>	<b>93,131.7</b>	<b>99,015.3</b>	<b>378,427.1</b>	<b>388,404.1</b>	<b>378,604.9</b>	
2	<b>Expenses</b>							
	a) Cost of materials consumed	46,202.1	49,201.6	50,996.9	197,117.0	194,154.3	197,117.0	
	b) Purchases of stock-in-trade	804.5	979.2	1,864.1	5,053.6	8,812.9	5,332.0	
	c) Changes in inventories of finished goods and work-in-progress	852.3	(1,659.1)	2,469.2	(9,207.9)	2,231.5	(9,365.2)	
	d) Employee benefits expense	9,686.6	8,932.8	8,156.4	38,694.6	28,700.0	38,715.2	
	e) Depreciation and amortisation expense	8,293.5	7,929.5	6,400.5	32,131.6	26,840.9	32,131.9	
	f) Other expenses	20,759.8	19,721.6	20,159.3	77,635.3	80,226.1	77,655.8	
	<b>Total expenses</b>	<b>86,598.8</b>	<b>85,105.6</b>	<b>90,046.4</b>	<b>341,424.2</b>	<b>340,965.7</b>	<b>341,586.7</b>	
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	11,202.9	8,026.1	8,968.9	37,002.9	47,438.4	37,018.2	
4	Other income	7.2	32.6	29.5	374.7	108.6	374.4	
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	11,210.1	8,058.7	8,998.4	37,377.6	47,547.0	37,392.6	
6	Finance costs	5,362.6	4,959.7	4,793.2	20,596.3	21,032.2	20,596.3	
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>5,847.5</b>	<b>3,099.0</b>	<b>4,205.2</b>	<b>16,781.3</b>	<b>26,514.8</b>	<b>16,796.3</b>	
8	Exceptional items	-	-	-	-	-	-	
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>5,847.5</b>	<b>3,099.0</b>	<b>4,205.2</b>	<b>16,781.3</b>	<b>26,514.8</b>	<b>16,796.3</b>	
10	a) Provision for taxation	1,806.0	686.0	1,117.0	4,999.0	6,651.0	5,009.3	
	b) Provision for taxation for earlier years	-	-	161.1	-	161.1	-	
11	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>4,041.5</b>	<b>2,413.0</b>	<b>2,927.1</b>	<b>11,782.3</b>	<b>19,702.7</b>	<b>11,787.0</b>	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13	<b>Net profit for the period (11-12)</b>	<b>4,041.5</b>	<b>2,413.0</b>	<b>2,927.1</b>	<b>11,782.3</b>	<b>19,702.7</b>	<b>11,787.0</b>	
14	Share of loss of associates	-	-	-	-	-	*	
15	<b>Net Profit after taxes and share of loss of associates (13+14)</b>	<b>4,041.5</b>	<b>2,413.0</b>	<b>2,927.1</b>	<b>11,782.3</b>	<b>19,702.7</b>	<b>11,787.0</b>	
16	Paid-up equity share capital (Face value of Rs. 10/ each)	50,864.1	50,849.4	31,108.7	50,864.1	31,108.7	50,864.1	
17	Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year				94,668.1	57,678.5	94,670.4	
18	Earnings per share (EPS) before and after extraordinary items (of Rs. 10/ each) (not annualised)							
	- Basic (Rs.)	0.79	0.47	0.94	2.47	6.33	2.47	
	- Diluted (Rs.)	0.79	0.47	0.92	2.47	6.15	2.47	

\* share of loss of Rs 2,990/- .

**PART-II**

<b>A</b>	<b>Particulars of Shareholding</b>							
1	Public Shareholding #							
	- Number of shares	169,889,763	169,742,603	125,158,879	169,889,763	125,158,879	169,889,763	125,158,879
	- Percentage of shareholding	33.40	33.38	40.24	33.40	40.24	33.40	40.24
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered							
	- Number of shares	338,751,706	338,751,706	185,927,833	338,751,706	185,927,833	338,751,706	185,927,833
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	66.60	66.62	59.76	66.60	59.76	66.60	59.76

# includes 1,45,48,387 shares held in Trust for the benefit of the Company.

	<b>Particulars</b>	<b>3 Months Ended March 31, 2015</b>
B	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	-

## Trident Limited

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
		3 Months Audited	3 Months Unaudited	3 Months Audited	12 Months Audited	12 Months Audited	12 Months Audited	12 Months Audited
1	<b>Segment Revenues</b>							
	a) Textiles	76,438.1	73,126.9	76,821.1	296,369.3	304,576.0	296,547.1	304,576.0
	b) Paper & chemicals	21,360.7	19,962.5	22,112.7	81,908.4	83,566.1	81,908.4	83,575.9
	c) Others	20.3	21.1	41.8	88.2	164.0	88.2	164.0
	d) Unallocated	(1.9)	29.7	40.1	105.8	110.8	105.8	110.8
	<b>Total</b>	<b>97,817.2</b>	<b>93,140.2</b>	<b>99,015.7</b>	<b>378,471.7</b>	<b>388,416.9</b>	<b>378,649.5</b>	<b>388,426.7</b>
	Less: Inter segmental revenue	15.5	8.5	0.4	44.6	12.8	44.6	12.8
	<b>Net sales /income from operations (Including other operating income)</b>	<b>97,801.7</b>	<b>93,131.7</b>	<b>99,015.3</b>	<b>378,427.1</b>	<b>388,404.1</b>	<b>378,604.9</b>	<b>388,413.9</b>
2	<b>Segment results</b>							
	<b>Profit/(loss) before tax and interest from each segment</b>							
	a) Textiles	9,189.9	5,757.6	7,721.7	28,184.0	39,439.7	28,199.3	39,439.7
	b) Paper & chemicals	3,803.2	3,352.5	3,253.1	14,946.3	13,257.5	14,946.3	13,257.4
	c) Others	(14.4)	(10.3)	(6.4)	(42.1)	(13.0)	(42.4)	(13.0)
	<b>Total</b>	<b>12,978.7</b>	<b>9,099.8</b>	<b>10,968.4</b>	<b>43,088.2</b>	<b>52,684.2</b>	<b>43,103.2</b>	<b>52,684.1</b>
	Less:							
	a) Interest	5,362.6	4,959.7	4,793.2	20,596.3	21,032.2	20,596.3	21,032.2
	b) Other un-allocable expenditure net off un-allocable income	1,768.6	1,041.1	1,970.0	5,710.6	5,137.2	5,710.6	5,134.5
	<b>Total profit before Tax</b>	<b>5,847.5</b>	<b>3,099.0</b>	<b>4,205.2</b>	<b>16,781.3</b>	<b>26,514.8</b>	<b>16,796.3</b>	<b>26,517.4</b>
3	<b>Capital employed # (Segment assets - Segment liabilities)</b>							
	a) Textiles	351,925.7	335,707.3	211,021.7	351,925.7	211,021.7	351,928.0	211,021.7
	b) Paper & chemicals	38,092.3	40,210.4	49,964.7	38,092.3	49,964.7	38,092.3	49,964.7
	c) Others	9,676.3	9,703.5	9,774.8	9,676.3	9,774.8	9,676.3	9,774.8
	d) Unallocated	3,852.5	5,331.5	8,552.1	3,852.5	8,552.1	3,852.5	8,247.0
	<b>Total</b>	<b>403,546.8</b>	<b>390,952.7</b>	<b>279,313.3</b>	<b>403,546.8</b>	<b>279,313.3</b>	<b>403,549.1</b>	<b>279,008.2</b>
	# Includes capital work in progress	22,189.0	10,135.1	3,627.8	22,189.0	3,627.8	22,189.0	3,627.8

**Trident Limited**
**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31.03.15 Audited	As at 31.03.14 Audited	As at 31.03.15 Audited	As at 31.03.14 Audited
A	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' funds</b>				
	a) Share capital	50,864.1	31,108.7	50,864.1	31,108.7
	b) Reserves and surplus	94,668.1	57,678.5	94,670.4	57,373.4
	c) Money received against share warrants	-	4,300.0	-	4,300.0
	<b>Sub-total - Shareholders' Funds</b>	<b>145,532.2</b>	<b>93,087.2</b>	<b>145,534.5</b>	<b>92,782.1</b>
2	<b>Non-current liabilities</b>				
	a) Long term borrowings	139,610.1	76,585.8	139,610.1	76,585.8
	b) Deferred tax liabilities (net)	12,420.9	10,822.6	12,421.0	10,822.6
	c) Other long term liabilities	-	-	-	-
	d) Long term provisions	4,051.4	453.8	4,051.4	453.8
	<b>Sub-total - Non-Current Liabilities</b>	<b>156,082.4</b>	<b>87,862.2</b>	<b>156,082.5</b>	<b>87,862.2</b>
3	<b>Current liabilities</b>				
	a) Short term borrowings	81,560.4	80,387.5	81,560.4	80,387.5
	b) Trade payables	21,629.6	18,524.8	21,905.6	18,525.3
	c) Other current liabilities	45,148.5	36,657.7	45,170.5	36,657.7
	d) Short term provisions	436.2	1,932.9	446.4	1,933.7
	<b>Sub-total - Current Liabilities</b>	<b>148,774.7</b>	<b>137,502.9</b>	<b>149,082.9</b>	<b>137,504.2</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>450,389.3</b>	<b>318,452.3</b>	<b>450,699.9</b>	<b>318,148.5</b>
B	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	a) Fixed assets	308,574.5	183,186.6	308,578.6	183,186.6
	b) Non-current Investments	1,170.2	10,322.6	1,120.1	9,969.8
	c) Long term loans and advances	17,279.4	15,143.2	17,279.6	15,143.5
	d) Other non-current assets	-	-	-	-
	<b>Sub-total - Non-Current Assets</b>	<b>327,024.1</b>	<b>208,652.4</b>	<b>326,978.3</b>	<b>208,299.9</b>
2	<b>Current assets</b>				
	a) Current investments	1,964.8	1,550.1	1,964.8	1,550.1
	b) Inventories	74,654.1	64,286.4	75,077.1	64,286.4
	c) Trade receivables	20,478.2	26,413.7	20,333.7	26,413.7
	d) Cash and cash equivalents	1,676.4	2,452.2	1,700.7	2,501.0
	e) Short-term loans and advances	24,371.8	14,877.8	24,425.4	14,877.7
	f) Other current assets	219.9	219.7	219.9	219.7
	<b>Sub-total - Current Assets</b>	<b>123,365.2</b>	<b>109,799.9</b>	<b>123,721.6</b>	<b>109,848.6</b>
	<b>TOTAL - ASSETS</b>	<b>450,389.3</b>	<b>318,452.3</b>	<b>450,699.9</b>	<b>318,148.5</b>

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 27, 2015.
2. Subsequent to quarter end, the Company has allotted 206,219 equity shares to the Employees of the Company on May 27, 2015 pursuant to exercise of options in terms of Trident Employee Stock Options Plan, 2007. Consequent to this allotment, the Paid Up Equity Share Capital of the Company stands increased to Rs. 5,088,476,880 (Rupees five hundred eight crore eighty four lacs seventy six thousand eight hundred eighty only). The promoters' holding and public holding after this allotment stands at 66.57% and 33.43% respectively.
3. Trident Corporation Limited has been amalgamated with the Company with effect from the appointed date i.e. April 1, 2014 in terms of Scheme of Amalgamation sanctioned by Hon'ble Punjab and Haryana High Court at Chandigarh vide its Order dated March 14, 2014. The undertaking of Trident Corporation Limited stands transferred to and vested in the Company. As the current quarter and year ended figures are of merged entity, these are not comparable with previous financial period figures.
4. On a review carried out on the basis of factors detailed in Accounting standard (AS) - 17 "Segment Reporting", 'Yarn' and 'Terry Towel' business segments have been combined into one segment namely "Textiles".
5. Pursuant to the Companies Act, 2013 (Act), the Company, in terms of Schedule II to the Act, has decided to account for depreciation on the basis of useful life determined by an independent valuer. Consequent thereto, the depreciation charge for the current quarter and year ended on March 31, 2015 is lower by Rs. 503 lacs and Rs. 1,740 lacs respectively.
6. Provision for taxation is deferred tax charge of Rs. 1,806 lacs and Rs. 4,999 lacs during the quarter and year ended on March 31, 2015 respectively.
7. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. The previous financial period figures have been regrouped/rearranged wherever necessary to make them comparable.

By Order of the Board of Directors  
For Trident Limited

Sd/-

(Deepak Nanda)

Managing Director

DIN 00403335

Place: Chandigarh  
Date : May 27, 2015